



DAILY MARKET INFORMATION REPORT – TUESDAY APRIL 2, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	\$400.00 cwt dressed with delivery the week of April 15 th
A Grade Heifers	\$399.00 cwt dressed with delivery the week of April 15 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 75 fed cattle, 225 cows

	Price Range	Top
Choice fed steers & heifers	239.00-249.00	
Second cut cattle	228.00-238.00	
Aged & Medium fed cattle	215.00-220.00	
Holstein Steers & heifers	170.00-225.00	
Fed Beef Cows	170.00-210.00	
Good Beef Cows	140.00-165.00	
Good Holsteins Cows	140.00-165.00	
Medium Holsteins Cows	126.00-139.00	
Bulls	174.50-201.00	

Fed steers and heifers sold on a slightly easier market with quality considered. Cows traded fully steady. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Livestock Exchange: 409 veal, 225 cows

	Price Range	Top
Fed Cows	138.00-165.00	205.00
Good Beef Veal	260.00-315.00	
Good Holstein Veal	243.00-264.00	
Medium Holstein Veal	232.00-242.00	
Plain Holstein Veal	218.00-230.00	
Heavy Holstein Veal	230.00-250.00	

Veal sold actively at stronger prices. Fed cows continue to sell on a strong active trade. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Keady Livestock Market: 1,024 Stockers, 85 Cows & Bull, 135 Dollar Calves

Stocker and feeder cattle sold on a good steady trade. Cows and bulls sold on a steady market. Dollar calves sold slightly easier with Holstein calves from \$450.00-\$800.00 and x-bred calves from \$900.00-\$1300.00 per head. **Regular Tuesday sales have now resumed. Apr 6th @ 2:00 pm- Saunders 19th Annual Bull Sale & Future's One Simmental Bull Sale!**

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	248	118.80-156.35	137.09	181.00
Bulls- Under 1600 lbs	3	181.33-197.00	189.25	219.00
Bulls -Over 1600 lbs	3	174.83-195.52	185.17	210.00
Veal calves over 600 lbs	30	200.23-222.93	211.57	266.00
Veal calves under 125 lbs	493	614.91-1217.46	844.18	1340.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	305.23	300.02
Change (from yesterday's close):	-0.51	-1.77
Current Five Day Average:	308.10	301.02

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little trade expected today. Canfax notes that this week's offering is smaller than last week in volume with asking prices around \$8.00-\$10.00 cwt higher than last week's trade. Canfax reports "Western Canadian packers are not getting a lot of grid cattle committed to them, which should support interest on the cash market."

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a couple of deals late Monday in the north at \$190.00 live which is fully steady but only 276 head sold which is not a market maker. Monday the futures market overreacted to the news of one person contracting the bird flue which sent the futures sharply lower. Today futures bounced back slightly but did not recover yesterday's losses, which is expected to take a little time. Packers will be looking to buy cattle cheaper this week but sellers are not looking to sell at lower prices. Asking prices are unestablished with just a few lots in the south starting to price cattle at \$188.00 cwt live up \$2.00 from last week's southern trade.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	181.77	+1.70	Apr	243.50	+3.07	May	4.264	-9.0
Jun	176.37	+1.05	May	244.85	+2.17	Jul	4.410	-8.2
Aug	173.12	+1.02	Aug	254.65	+3.00	Sep	4.526	-8.0
Oct	176.10	+0.82	Sep	256.15	+2.80	Dec	4.680	-6.6
Dec	180.67	+0.77	Oct	256.97	+2.70	Mar	4.810	-6.2
Feb	184.278	+0.85	Nov	256.62	+2.37	May	4.880	-5.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
May	11.740	-11.6	May	5.452	-11.6	Spot	73.67	+0.04
Jul	11.876	-11.6	Jul	5.616	-11.0	Jun	73.75	+0.05
Aug	11.874	-11.0	Sep	5.794	-9.2	Sep	73.85	+0.05
Sep	11.740	-8.6	Dec	6.036	-6.6	Dec	73.95	+0.06
Nov	11.770	-5.4	Mar	6.224	-5.2	Mar	74.05	+0.07
Jan	11.890	-4.4	May	6.344	-4.2	Jun	74.13	+0.06

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com