



## DAILY MARKET INFORMATION REPORT – WEDNESDAY APRIL 3, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

- A Grade Steers** 400.00- delivery from next week to the week of April 22<sup>nd</sup> depending on which packer purchased the cattle.
- A Grade Heifers** 399.00-400.00 – delivery from next week to the week of April 22<sup>nd</sup> depending on which packer purchased the cattle.

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **561 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	293.00-323.00		900+	264.00-290.00	
800-1000	310.00-341.00	348.00			

Feeder steers sold on a barely steady trade while feeder heifers sold steady. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: **20 Steers & Heifers, 125 Cows & Bulls**

	Price Range	Top
Good Beef Cows	145.00-184.00	216.00
Good Dairy Cows	140.00-159.00	168.00
Plain/Medium Cows	115.00-135.00	
Fancy Steers & Heifers	N/T	
Choice Steers & Heifers	238.00-245.00	
Bulls	153.00-191.00	199.00

A light run of cows sold at prices \$2.00 cwt stronger. Fats sold on a steady market. **500 stockers are expected for Thursday's sale! Apr 16th @ 11:00 am- Special All Vaccinated Stocker Sale!**

At Denfield Livestock Exchange Inc.: **April 2, 2024 – 261 Fed Cattle, 2 Stockers, 52 Cows, 3 Veal, 7 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	235.00-251.25	243.73	269.00
Large & Medium Frame Fed Heifers +1000 lbs	238.00-245.00	242.70	265.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	199.00-242.75	234.01	242.75
Cows	124.00-170.00	142.54	181.00

All areas of the market continue to sell strong and steady to last week's good trade. **Apr 6<sup>th</sup> @ 11:00 am- Vaccinated Calf & Yearling Sale!**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	84	233.45-249.47	242.42	269.00
Large & Medium Frame Fed Heifers +1000 lbs	202	233.37-243.79	240.32	277.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	39	180.26-227.60	213.83	242.75
Cows	612	121.59-166.15	143.50	221.00
Bulls under 1600 lbs	8	160.13-196.50	178.91	216.00
Bulls over 1600 lbs	28	166.59-196.16	182.46	210.00
Veal 600 lbs and over	413	223.99-259.54	239.71	315.00
Veal 125 lbs and under	175	329.29-941.67	692.87	1346.15

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **April 2, 2024: 85 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	275.00-357.50	313.70	357.50	600-699	229.99-322.50	273.30	322.50
600-699	250.00-385.00	329.19	385.00	500-599	229.9-385.00	327.09	385.00
500-599	250.00-440.00	386.29	440.00	400-499	275.00-389.99	351.60	389.99
400-499	260.00-484.99	377.80	484.99				

**May 3<sup>rd</sup> @ 11:00 am - Quinte Cattlemen's Special Stocker Sale with 500 plus head expected!**

Stocker sale at Keady Livestock Market: **April 2, 2024- 997 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	295.00-305.00	303.00	305.00	900+	180.00-250.00	226.67	255.00
900-999	296.00-317.50	311.91	317.50	800-899	282.50-300.00	296.51	300.00
800-899	322.50-354.00	341.45	354.00	700-799	332.50-353.00	341.98	367.00
700-799	347.50-414.00	384.94	414.00	600-699	330.00-372.50	346.88	385.00
600-699	385.00-437.50	420.70	437.50	500-599	350.00-430.00	391.09	430.00
500-599	377.50-455.00	424.85	455.00	400-499	330.00-460.00	415.23	460.00
400-499	355.00-510.00	438.44	510.00	300-399	315.00-410.00	372.78	410.00

Lighter grass weight cattle sold actively steady while heavier cattle sold steady. Cows and bulls traded \$5.00-\$7.00 cwt higher. **Regular weekly sales have resumed! Apr 6<sup>th</sup> @ 2:00 pm - Saunders 19th Annual Bull Sale & Future's One Simmental Bull Sale!**

Stocker sale at Renfrew Pontiac Livestock: **April 2, 2024: 200 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	202.49-350.99	321.39	350.99	700-799	279.99-349.00	329.40	349.00
700-799	245.00-368.00	334.90	368.00	600-699	275.00-367.49	338.49	367.49
600-699	260.00-413.99	347.80	413.99	500-599	295.00-367.49	343.99	367.49
500-599	279.99-445.00	383.59	445.00	400-499	245.00-287.50	353.39	387.50
400-499	312.00-459.99	418.40	459.99		214.99-354.99	301.69	354.99

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	<b>302.51</b>	<b>297.94</b>
Change (from yesterday's close):	-1.65	-1.05
Current Five Day Average:	<b>306.71</b>	<b>300.76</b>

## ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested however some light trade is expected to develop this afternoon. Canfax reports: "Live cattle futures contracts have dropped around 600 points over the past week and a half. Yes, the market phycology is negative, but it is important to highlight nothing has changed from the supply side of the market. Market ready supplies remain manageable, and many producers will be looking for higher prices this week."

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw a couple hundred head sell yesterday in Nebraska at \$298.00 dressed, down \$1.00 cwt from last week, but not enough to establish a market trend. A couple of deals in Iowa were also noted at \$295.00 but just a couple of lots. Today a few scattered deals have surfaced in Nebraska at \$295.00-\$296.50 cwt dressed, down \$3.00-\$5.00 cwt but business is light and not enough have sold to establish a trend. A couple of deals in Nebraska at \$189.00 live are \$1.00 lower on average. All other feeding states are quiet with no bids on the table at this time. Packer interest should improve Thursday. Asking prices in the south are reported at \$188.00 cwt live up \$2.00 from last week's southern trade.

**Today at the Central Stockyards Online auction** there were 1,386 head on offer, in 8 lots. All lots were unsold as bids from \$182.00-\$183.75 live were below the reserve bids of \$185.00-\$188.00.

Choice and Select Steers and Heifers:	Live	Rail
	<b>189.00</b>	<b>295.00-298.00</b>

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

### Live Cattle

Apr	180.92	-0.85
Jun	175.60	-0.77
Aug	172.70	-0.42
Oct	175.37	-0.72
Dec	179.80	-0.87
Feb	183.45	-0.82

### Feeder Cattle

Apr	240.95	-2.55
May	242.57	-2.27
Aug	252.45	-2.20
Sep	254.07	-2.07
Oct	254.97	-2.00
Nov	254.90	-1.72

### Corn

May	4.316	+5.2
Jul	4.450	+4.0
Sep	4.564	+3.6
Dec	4.712	+3.2
Mar	4.840	+3.0
May	4.904	+2.4

### Soybeans

May	11.822	+8.2
Jul	11.952	+7.4
Aug	11.940	+6.4
Sep	11.804	+6.4
Nov	11.846	+7.6
Jan	11.970	+8.0

### Soft Red Winter Wheat

May	5.560	+10.6
Jul	5.722	+10.4
Sep	5.892	+9.6
Dec	6.134	+9.6
Mar	6.320	+9.4
May	6.430	+8.4

### Canadian \$

Spot	73.90	+0.23
Jun	73.99	+0.23
Sep	74.09	+0.24
Dec	74.19	+0.24
Mar	74.29	+0.24
Jun	74.37	+0.24

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