



DAILY MARKET INFORMATION REPORT – MONDAY APRIL 8, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No new trade or bids were reported today.
A Grade Heifers No new trade or bids were reported today.

Today at Ontario Stockyards Inc: **25 Veal**

	Price Range	Top
Veal Calves 600 lbs+	208.00-258.00	

Veal sold stronger. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. Apr 16th @ 11:00 am- Special All Vaccinated Stocker Sale!*

At Kawartha Lakes Community Sale Barn: **April 6, 2024- 127 cows, 10 bulls, 51 veal, 25 fed cattle, 42 stockers**

	Price Range	Avg.	Top
Fed steers, dairy & dairy cross 1250 lbs +	160.00-190.00	171.47	190.00
Cows	127.00-163.00	138.67	185.00
Bulls 1600 lbs plus	175.00-201.00	186.78	201.00
Veal Calves 600 lbs plus	190.00-228.00	207.81	228.00
Veal Calves 125 lbs & under	600.00-1100.00	769.69	1200.00

Cattle sold actively at steady prices. *Apr 17th @ 10:00 am- Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **April 5, 2024 – 1,726 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	289.50-309.25	297.65	312.00	900+	259.00-300.00	277.45	316.50
900-999	290.00-329.50	310.00	331.00	800-899	284.00-318.00	300.40	318.00
800-899	320.00-369.00	349.63	369.00	700-799	281.00-325.00	311.77	325.00
700-799	307.50-379.50	358.04	380.00	600-699	283.00-376.00	342.41	384.00
600-699	351.00-416.25	393.56	431.00	500-599	344.00-421.00	382.74	421.00
500-599	390.00-441.00	418.36	441.00	400-499	375.00-405.00	388.46	425.00
400-499	405.00-460.00	435.50	460.00	300-399	360.00-475.00	428.64	475.00
399-	415.00-475.00	451.70	475.00				

Calves sold fully steady with grass types selling on a premium of \$5.00-\$10.00 cwt higher. Yearlings sold actively at barely steady prices. *Every Friday at 10:00 am – Weekly Stocker Sales.*

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALE

Stocker Sale at Denfield Livestock Exchange: **April 6, 2024 - 401 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	287.00-300.00	295.36	300.00	900+	290.00-312.00	305.28	312.00
900-999	308.50-330.00	316.29	330.00	800-899	300.00-335.00	316.00	335.00
800-899	335.00-361.00	348.18	370.00	700-799	325.00-354.00	336.85	354.00
700-799	327.50-380.00	360.33	396.00	600-699	320.00-363.00	346.13	363.00
600-699	340.00-401.00	371.45	401.00	500-599	325.00-359.00	344.43	359.00
500-599	347.50-432.00	404.79	432.00	400-499	400.00-435.00	428.00	435.00

Special spring all vaccinated calf & yearling sale. *April 13th @ 11 am- Bred Cow & Cow/Calf Pair Sale!*
April 20th @ 11:00 am- Vaccinated Calf & Yearling Sale!

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Mar 23, 2024	Week ending Mar 16, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,760	3,007	62,625
Steers & Heifers & Cows	2,709	2,897	31,039
Bulls	51	110	1,586

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA (Good Friday Included)

	Week Ending Mar 30, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	8,575	-2,133	132,574	-20%	-9.3%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA (Good Friday Included)

	Week Ending Mar 30, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	49,449	-16,239	784,385	-25%	-4%
Western Processing	39,299	-13,964	630,878	-26%	-3%
Eastern Processing	10,150	-2,275	153,517	-18%	-8%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Mar 30, 2024	956	864
Mar 23, 2024	964	874
Apr 1, 2023	912	848

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Mar 30, 2024	982	854
Mar 23, 2024	986	856
Apr 1, 2023	965	841

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Apr 6, 2024	Previous Week	Year Ago
Grand Total	609,000	586,000	605,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	301.76	301.48
Change (from yesterday's close):	+4.59	+6.78
Current Five Day Average:	301.10	297.69

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week was light to moderate overall with business taking place Wednesday to Friday in the north and just on Friday in the south. Trade was from \$183.00-\$184.00 live in the south, mainly \$184.00 down \$2.00 cwt from last week's southern deals. In the north dressed trade ranged from \$295.00-\$298.00, mainly \$296.00-\$297.00 cwt down \$2.00-\$3.00 while live trade was noted from \$187.00-\$190.00, majority at \$187.00 down \$1.00-\$3.00 cwt but still at a premium to the southern prices. Actual average prices overall for the week, reported by the USDA Mandatory Price Report, saw live steers average 185.73 cwt down \$2.50 while live heifers averaged \$185.32 down \$2.86 from the previous week's trade. On the rail steers averaged \$296.87 dressed down \$2.62 cwt with heifers averaging \$296.53 down \$3.11.

Today the market was quiet as both sides took inventory. No bids are on the table and asking prices are undefined at this time. This week's offering is reported as larger in Texas but smaller in all other feeding states.

Choice and Select Steers and Heifers:	Live	183.00-190.00
	Rail	295.00-298.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
Apr	179.40	+1.15	Apr	239.30	+1.60	May	4.354	+1.2
Jun	173.32	+1.27	May	237.17	-1.00	Jul	4.474	+0.6
Aug	170.90	+0.92	Aug	248.25	-0.37	Sep	4.572	+0.2
Oct	174.15	+0.80	Sep	250.00	-0.52	Dec	4.730	+0.4
Dec	178.47	+0.62	Oct	251.07	-0.57	Mar	4.860	+0.6
Feb	181.97	+0.37	Nov	251.02	-0.62	May	4.932	+1.0
 Soybeans			 Soft Red Winter Wheat			 Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
May	11.814	-3.4	May	5.656	-1.4	Spot	73.65	+0.07
Jul	11.942	-2.4	Jul	5.804	-1.2	Jun	73.75	+0.09
Aug	11.926	-2.0	Sep	5.976	-0.6	Sep	73.86	+0.09
Sep	11.802	-0.6	Dec	6.220	+0.2	Dec	73.97	+0.08
Nov	11.842	-0.4	Mar	6.402	+1.2	Mar	74.09	+0.09
Jan	11.962	-1.0	May	6.504	+1.6	Jun	74.19	+0.09

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