



## DAILY MARKET INFORMATION REPORT – TUESDAY APRIL 9, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **No new trade or bids reported for today.**  
 A Grade Heifers **No new trade or bids reported for today.**

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **75 fed cattle, 200 cows**

	Price Range	Top
Choice fed steers & heifers	235.00-253.00	
Second cut cattle	225.00-234.00	
Aged & Medium fed cattle	210.00-225.00	
Holstein Steers & heifers	195.00-219.00	
Good Beef Cows	175.00-199.00	228.00
Good Holsteins Cows	145.00-155.00	
Medium Holsteins Cows	130.00-144.00	
Bulls	174.00-197.00	

Fed steers and heifers sold actively at steady prices. Cows sold on a strong active trade. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Livestock Exchange: **403 veal, 192 cows**

	Price Range	Top
Fed Cows	143.00-160.00	
Good Beef Veal	229.00-302.50	
Good Holstein Veal	230.00-247.00	
Medium Holstein Veal	217.00-229.00	
Plain Holstein Veal	175.00-205.00	
Heavy Holstein Veal	205.00-222.00	

Due to a larger volume, veal sold at easier prices. Fed cows sold on a strong demand. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Keady Livestock Market: **684 Stockers, 35 Cows & Bull, 102 Dollar Calves**

	Price Range	Price Range
Cows	123.00-168.00	

Stocker and feeder cattle sold on a fully steady market. Cull cows sold at barely steady prices. Dollar calves sold steady with Holstein calves from \$650.00-\$950.00 and x-bred calves from \$700.00-\$1400.00 per head. **Apr 26<sup>th</sup> @ 10:00 am- Northern Select Stocker Sale with approx. 1,300 head consigned!**

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	228	122.40-157.65	138.64	173.00
Bulls- Under 1600 lbs	3	127.00-182.00	152.33	182.00
Bulls -Over 1600 lbs	8	164.81-200.63	182.81	207.00
Veal calves over 600 lbs	34	193.47-237.74	214.74	258.00
Veal calves under 125 lbs	511	686.97-1037.67	830.94	1160.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	302.70	301.97
Change (from yesterday's close):	+0.63	+1.70
Current Five Day Average:	300.37	297.39

### ALBERTA DIRECT TRADE

**Alberta direct trade** remains at a standstill with little business expected to develop today. Canfax reports "This week's showlist has been compiled with volumes larger than the previous week. There have been reports one packer is on time lifting contract cattle while the other is behind schedule. Western Canadian steer carcass weights are the smallest they have been this year."

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw a couple of deals in the north Monday afternoon at \$186.00 live and \$182.00 live in the south down \$1.00-\$2.00 from last week but not nearly enough to establish a market as only 180 head were sold. Today the cash market was quiet with no bids on the table and little business expected to develop before Wednesday at the earliest. Asking prices are unestablished with just a couple of lots in the north asking \$190.00 live. Boxed beef prices on Monday were higher regaining some of last week's decline, with choice up \$4.90 and select up \$5.57 and are expected to close higher again today.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T	
	Rail	N/T	

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
<b>Apr</b>	180.70	+1.30	<b>Apr</b>	240.70	+1.40	<b>May</b>	4.312	-4.2
<b>Jun</b>	174.85	+1.52	<b>May</b>	239.45	+2.27	<b>Jul</b>	4.424	-5.0
<b>Aug</b>	172.55	+1.65	<b>Aug</b>	250.10	+1.85	<b>Sep</b>	4.522	-5.0
<b>Oct</b>	175.72	+1.57	<b>Sep</b>	251.87	+1.87	<b>Dec</b>	4.682	-4.6
<b>Dec</b>	179.90	+1.42	<b>Oct</b>	253.00	+1.92	<b>Mar</b>	4.814	-4.4
<b>Feb</b>	183.25	+1.27	<b>Nov</b>	253.05	+2.02	<b>May</b>	4.884	-4.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
<b>May</b>	11.744	-7.0	<b>May</b>	5.576	-8.0	<b>Spot</b>	73.62	-0.02
<b>Jul</b>	11.876	-6.4	<b>Jul</b>	5.720	-8.4	<b>Jun</b>	73.69	-0.04
<b>Aug</b>	11.862	-6.4	<b>Sep</b>	5.886	-9.0	<b>Sep</b>	73.82	-0.02
<b>Sep</b>	11.744	-5.6	<b>Dec</b>	6.126	-9.2	<b>Dec</b>	73.93	-0.03
<b>Nov</b>	11.782	-6.0	<b>Mar</b>	6.314	-8.6	<b>Mar</b>	74.06	-0.03
<b>Jan</b>	11.902	-6.0	<b>May</b>	6.422	-8.2	<b>Jun</b>	74.16	-0.03

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)