



DAILY MARKET INFORMATION REPORT – THURSDAY APRIL 11, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:
 Price reported for Wednesday April 10, 2024

A Grade Steers 400.00- delivery the week of April 29th
 A Grade Heifers 399.00- delivery the week of April 29th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 260 Fed cattle, 465 Cows, 400 Stockers

	Price Range	Top
Good Fed Steers	238.00-244.00	249.00
Good Fed Heifers	233.00-240.50	245.50
Holstein Steers	201.00-223.00	
Good Cows	143.00-168.00	210.00
Stocker Steers 700 lb +	275.00-320.00	352.50
Lightweight Steers	364.00-435.00	450.00
Stocker Heifers 700 lb +	266.00-324.00	335.00
Lightweight Heifers	334.00-395.00	440.00

Fed cows sold on a steady market. Fed steers and heifers sold at prices \$1.00-\$2.00 cwt easier. Holstein steers sold steady. Stockers continue to sell firm at steady prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: 750 stockers. (Sale in progress. Final results will be posted on Friday's report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	280.00-330.00	307.15	330.00	800-899	275.00-316.00	304.00	316.00
800-899	290.00-371.00	327.88	371.00	700-799	305.00-356.00	344.91	375.00
700-799	357.50-406.75	390.67	406.75	600-699	305.00-385.00	343.51	385.00
600-699	355.00-409.00	388.15	409.00	500-599	335.00-417.00	376.30	417.00
500-599	395.00-427.50	415.63	453.00	400-499	335.00-405.00	372.07	425.00
400-499	440.00-467.50	453.58	467.50	300-399	250.00-375.00	335.00	375.00
399-	305.00-360.00	341.67	360.00				

Calves sold actively on a strong market. *Apr 16th @ 11:00 am- All vaccinated Stocker Sale!*

Today at Brussels Livestock: 145 Veal

	Price Range	Top
Good Beef Veal	270.00-313.00	
Good Holstein Veal	232.00-248.00	
Slightly Heavy Holstein Veal	225.00-235.00	
Heavy Holstein 800 lb +	194.00-219.00	
Medium Holstein Veal	215.00-230.00	
Plain Holsteins	161.00-210.00	

A good run of veal calves sold on an easier market. Drop calves sold from \$350.00-\$1100.00 per head. *Stocker Sales every Fri @ 10:00 am.*

At Aylmer Stockyards Inc.: April 10, 2024 – 26 Veal, 199 Cows, 63 Fed cattle, 28 Stockers, 5 Bulls

	Price Range	Average	Top
Fed Steers, dairy & dairy cross 1250+ lbs	176.00-218.00	197.79	218.00
Fed Heifers, dairy & dairy cross 1000+ lbs	171.99-218.99	200.70	218.99
Cows	126.00-204.99	149.90	218.00
Veal calves 600 lbs +	198.99-231.99	219.20	231.99

194 Calves sold between \$200.00-\$1550.00 for an average of \$976.19 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	21	218.62-244.33	234.07	249.00
Large & Medium Frame Fed Heifers +1000 lbs	28	193.00-239.24	219.81	249.00
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	50	168.79-214.99	195.15	218.99
Cows	477	129.54-185.64	150.13	218.00
Bulls, over 1600 lbs	7	141.29-189.29	170.01	207.00
Veal calves under 125 lb	209	690.00-1200.00	878.23	1265.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

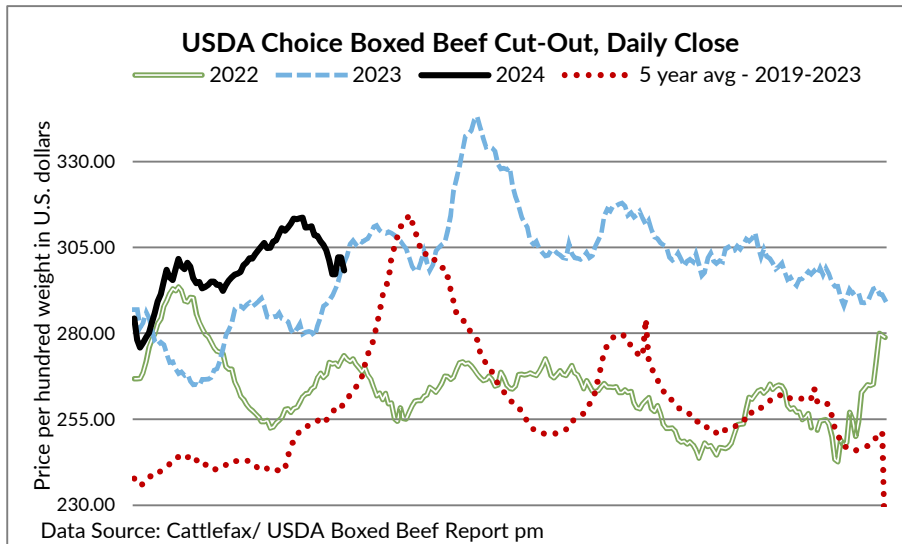
Stocker sale at Ontario Livestock Exchange: **April 10, 2024 – 632 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	287.00-313.00	294.91	313.00	900+	277.00-279.50	249.19	279.50
900-999	312.00-339.00	320.24	339.00				
800-899	336.00-365.00	349.47	365.00				
700-799	373.00-381.00	377.78	381.00				

Feeder cattle sold on a barely steady trade. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	298.65	297.13
Change (from yesterday's close):	+0.42	+1.11
Current Five Day Average:	299.34	297.39



ALBERTA DIRECT TRADE

Alberta direct trade saw a light test develop on Wednesday with prices reported as steady to \$5.00 cwt stronger than last week from \$410.00-\$415.00 delivered on a dressed basis. Canfax notes: "Competition on the cash market has been good with packers actively making inquires looking for cattle. Even with higher prices and stronger basis levels there is little to no incentive to pull fed calves forward and sell them ahead of schedule. Feedlot margins are still negative and fed calves are expected to stay on feed. The near-by Canadian dollar is trading at the at the lowest point since November. The softer Canadian dollar should be supportive to the fed cattle market and encourage beef exports."

Steers	Live FOB	N/T	Rail - Del	410.00-415.00
Heifers	Live FOB	N/T	Rail - Del	410.00-415.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a couple of deals in the south at \$182.00 live and \$185.00 in the north down around \$2.00 cwt from last week but not enough have sold to establish a market trend. A couple of dressed deals in the north were reported from \$293.00-\$297.00 dressed, mainly \$295.00 down \$2.00 from last week also but again, not nearly enough were sold to make a market call. Today, a light test is reported in south at \$182.00 live, down \$2.00 from last week but asking prices are noted as firm at \$186.00 cwt live. In the north bids have surfaced at \$184.00 live and \$293.00-\$295.00 dressed but no trade has surfaced as asking prices are sitting at \$295.00-\$297.00 cwt dressed. It appears active trade is going to be delayed until Friday.

Choice and Select Steers and Heifers:

Live	182.00
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Apr	180.25	+1.17
Jun	173.90	+1.05
Aug	171.45	+0.80
Oct	174.57	+0.50
Dec	178.90	+0.52
Feb	182.35	+0.55

Feeder Cattle

Mar	239.17	+0.90
Apr	238.15	+1.62
May	248.95	+1.35
Aug	250.27	+1.17
Sep	251.02	+1.05
Oct	251.05	+1.00

Corn

May	4.286	-5.4
Jul	4.410	+4.6
Sep	4.504	-4.2
Dec	4.660	-4.2
Mar	4.792	-3.6
May	4.870	-3.0

Soybeans

May	11.592	-5.4
Jul	11.724	-5.4
Aug	11.714	-5.4
Sep	11.600	-5.0
Nov	11.642	-5.0
Jan	11.770	-4.6

Soft Red Winter Wheat

May	5.516	-6.6
Jul	5.662	-7.2
Sep	5.830	-7.0
Dec	6.062	-7.0
Mar	6.244	-7.2
May	6.350	-7.1

Canadian \$

Spot	73.07	+0.03
Jun	73.16	+0.06
Sep	73.30	+0.07
Dec	73.39	+0.03
Mar	73.54	+0.04
Jun	73.62	+0.02

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