



DAILY MARKET INFORMATION REPORT – TUESDAY APRIL 16, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday April 15, 2024

A Grade Steers	400.00 cwt – Delivery the week of May 6 th
A Grade Heifers	399.00-400.00 cwt – Delivery the week of May 6 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 90 fed cattle, 225 cows

	Price Range	Top
Choice fed steers & heifers	236.00-253.00	
Second cut cattle	221.00-235.00	
Aged & Medium fed cattle	181.00-220.00	
Holstein Steers & heifers	160.00-228.00	
Good Beef Cows	140.00-195.00	
Good Holsteins Cows	140.00-149.00	
Medium Holsteins Cows	128.00-139.00	
Bulls	180.00-210.00	

Fed steers and heifers sold steady. Cows sold on a steady market also. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Livestock Exchange: 427 veal, 191 cows

	Price Range	Top
Fed Cows	139.00-164.00	202.00
Good Beef Veal	240.00-286.00	309.00
Good Holstein Veal	220.00-245.00	
Medium Holstein Veal	206.00-218.00	
Plain Holstein Veal	175.00-205.00	
Heavy Holstein Veal	185.00-207.00	

Veal sold at easier prices. Fed cows sold at barely steady pricing. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Keady Livestock Market: 545 Stockers, 23 Cows & Bull, 58 Dollar Calves

Steers	Price Range	Heifers	Price Range
1000+	267.50-302.00	900+	552.50-295.00
900-999	301.00-303.00	800-899	261.00-314.00
800-899	324.00-336.00	700-799	321.00-359.00
700-799	300.00-395.00	600-699	307.50-362.00
600-699	395.00-425.00	500-599	347.50-408.00
500-599	457.00-507.50	400-499	375.00-417.50
400-499	470.00-500.00	399-	380.00-435.00
399-	450.00-475.00		
Cows	129.00-170.00	Bulls	202.00-206.00

Stocker and feeder cattle sold steady. Cull cows sold \$2.00-\$5.00 cwt higher. Dollar calves sold easier with Holstein calves from \$450.00-\$875.00 and x-bred calves from \$850.00-\$1400.00 per head. *Apr 26th @ 10:00 am- Northern Select Stocker Sale with approx. 1,300 head consigned!*

Today at Ontario Stockyards Inc: **1,000 stockers.** (Sale in progress. Final results will be posted on Wed's report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	287.50-308.00	305.00	308.00	800-899	287.50-312.50	300.46	312.50
900-999	300.00-321.00	308.28	324.00	700-799	289.00-332.00	310.60	343.00
800-899	329.50-341.00	335.47	341.00	600-699	320.00-372.00	346.57	372.00
700-799	352.00-385.00	368.71	399.00	500-599	315.00-371.00	342.57	383.00
600-699	394.00-430.00	412.14	430.00	400-499	340.00-392.50	361.34	392.50
500-599	400.0-436.00	422.65	436.00	300-399	325.00-365.00	346.00	365.00
400-499	425.00-452.50	444.50	460.00				
399-	410.00-430.00	426.00	430.00				

All Vaccinated Stocker Sale - Top quality calves are selling fully steady with second cut calves and yearlings selling just steady. . **May 7th @ 11:00 am- All Vaccinated Stocker Sale!**

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	300	124.23-156.17	140.16	178.00
Bulls- Under 1600 lbs	9	173.11-198.89	184.72	230.00
Bulls -Over 1600 lbs	5	159.00-193.50	178.12	214.00
Veal calves over 600 lbs	47	234.26-250.43	243.33	325.00
Veal calves under 125 lbs	468	760.58-1109.47	897.05	1220.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at Maple Hill Auctions Limited: **April 15, 2024: 430 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	294.00-305.00	302.08	305.00	900+	239.00-249.00	245.67	249.00
900-999	303.00-310.00	306.75	310.00	700-799	255.00-295.00	276.33	295.00
800-899	300.00-326.00	313.09	331.00	600-699	297.00-312.00	307.59	312.00
700-799	335.00-352.00	345.93	352.00				

May 24th @ 1:00 pm- Bred Cows & Cow/Calf Pairs, and Bull Sale!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	298.29	292.65
Change (from yesterday's close):	-2.59	+1.31
Current Five Day Average:	300.03	295.59

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little business expected to develop today. Canfax reports: "this week's showlist has been compiled with volumes smaller than the previous week. Looking at the most recent weekly live cattle export data, Canadian fed cattle and cow exports to the US totaled just over 14,000 head, 20% larger than the same week last year. For the first quarter of this year slaughter cattle exports are the largest since 2014. From a supply perspective, yearling numbers are declining while fed calves are still a few weeks away from hitting the market. Given tighter market ready numbers there have been rumblings packers could start to scale back hours in the coming weeks."

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade continued at a standstill today with little business expected to develop before the second half of the week. Today there are no bids on the table and asking prices are undefined in the north while the south is starting out at \$184.00 live. This week the Cattle On Feed Report will be released on Friday afternoon.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Apr	181.50	+1.20
Jun	175.72	+1.90
Aug	172.92	+1.80
Oct	175.80	+1.80
Dec	179.97	+1.72
Feb	183.22	+1.55

Feeder Cattle

Apr	240.35	+0.80
May	240.97	+2.97
Aug	252.35	+2.57
Sep	253.60	+2.57
Oct	254.27	+2.60
Nov	253.72	+2.47

Corn

May	4.310	-0.4
Jul	4.426	-1.4
Sep	4.516	-2.0
Dec	4.672	-2.0
Mar	4.802	-2.2
May	4.876	-2.4

Soybeans

May	11.450	-13.2
Jul	11.600	-12.0
Aug	11.606	-10.6
Sep	11.512	-9.6
Nov	11.584	-8.6
Jan	11.712	-8.6

Soft Red Winter Wheat

May	5.496	-2.0
Jul	5.646	-2.6
Sep	5.806	-3.0
Dec	6.030	-4.2
Mar	6.212	-4.2
May	6.316	-4.2

Canadian \$

Spot	72.41	-0.10
Jun	72.43	-0.14
Sep	72.55	-0.14
Dec	72.65	-0.17
Mar	72.82	-0.13
Jun	72.85	-0.21

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