



DAILY MARKET INFORMATION REPORT – MONDAY APRIL 22, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 400.00 – Delivery the week of May 13th
A Grade Heifers 399.00-400.00 – Delivery the week of May 13th

Today at Ontario Stockyards Inc: **25 Veal**

	Price Range	Top
Veal Calves 600 lbs+	195.00-230.00	

Veal sold easier. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. May 7th @ 11:00 am- Special All Vaccinated Stocker Sale!*

At Kawartha Lakes Community Sale Barn: **April 20, 2024– 135 cows, 5 bulls, 46 veal, 6 fed cattle, 40 stockers**

	Price Range	Avg.	Top
Cows	131.00-177.00	148.90	200.00
Veal Calves 600 lbs plus	195.00-257.50	213.68	257.50
Veal Calves 125 lbs & under	45.00-100.00	76.94	115.00

Cows sold actively at steady prices. *May 1st @ 10:00 am- Peterborough County Cattlemen's Association/Victoria Beef Farmers - Stocker Sale - Calves & Yearlings.*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **April 19, 2024 – 1,231 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	265.00-315.50	290.48	315.50	900+	251.00-297.00	276.36	317.50
900-999	283.00-325.50	307.21	325.50	800-899	262.50-331.00	299.42	331.00
800-899	290.00-320.00	304.21	337.00	700-799	270.00-329.00	302.92	338.00
700-799	311.00-377.00	334.81	394.00	600-699	306.00-370.00	338.34	370.00
600-699	317.00-399.00	363.64	455.00	500-599	305.00-375.00	351.43	410.00
500-599	391.00-460.00	424.76	500.00	400-499	270.00-418.00	350.39	450.00
400-499	437.50-490.00	460.71	500.00	300-399	310.00-385.00	331.25	385.00
399-	415.00-515.00	435.00	515.00				

Choice calves sold steady while second cut calves sold under pressure. Yearlings sold on a steady market. *Every Friday at 10:00 am – Weekly Stocker Sales.*

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at Denfield Livestock Exchange: **April 20, 2024 – 651 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	295.00-325.00	315.35	325.00	900+	294.00-312.50	303.51	318.00
800-899	320.00-365.00	345.50	365.00	800-899	312.00-327.00	318.81	327.00
700-799	316.00-400.00	352.03	420.00	700-799	315.00-352.00	335.75	375.00
600-699	330.00-440.00	406.53	465.00	600-699	325.00-380.00	352.51	390.00
500-599	387.50-460.00	427.13	460.00	500-599	335.00-382.00	365.13	406.00
400-499	412.50-455.00	441.42	455.00	400-499	360.00-445.00	433.94	445.00
399-	290.00-470.00	411.88	470.00	300-399	437.50-457.50	449.58	457.50
				299-	437.50-462.00	453.83	462.00

May 4th @ 11:00 am- Vaccinated Calf & Yearling Sale!

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Apr 6, 2024	Week ending Mar 30, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,379	2,716	38,720
Steers & Heifers & Cows	3,332	2,686	37,057
Bulls	47	30	1,663

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Apr 13, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,228	-168	153,198	-1.6%	-7%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Apr 13, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	54,538	-4,522	897,993	-8%	-3%
Western Processing	42,517	-4,640	720,552	-10%	-2%
Eastern Processing	12,021	+118	177,441	+1%	-6%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Apr 13, 2024	955	862
Apr 6, 2024	954	872
Apr 15, 2023	907	845

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Apr 13, 2024	992	856
Apr 6, 2024	990	881
Apr 15, 2023	970	861

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Apr 20, 2024	Previous Week	Year Ago
Grand Total	620,000	603,000	625,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	295.91	291.43
Change (from yesterday's close):	+0.24	+0.60
Current Five Day Average:	297.44	290.99

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week was light to moderate with majority on Friday afternoon. Sales in the south ranged from \$181.00-\$183.00 live, majority at \$182.00 cwt which is fully steady to last week's southern trade. In the north live sales ranged from \$182.00-\$186.00, mainly \$183.00 cwt with dressed trade from \$289.00-\$294.00, most at \$292.00 down \$1.00 cwt from the previous week's northern trade. Overall average prices for the week, reported by the USDA Mandatory Price Report saw live steers average \$182.67 down \$1.17 cwt while live heifers averaged \$182.52 down \$0.67. On the rail steers averaged \$292.35 dressed, down \$0.74 cwt while heifers averaged \$292.19 \$0.97.

Today the market was quiet as new show lists were distributed. This week's offering is reported as higher in volume in Texas but lower in all other feeding states. Bids and asking prices are unestablished and could stay that way until mid-week as sellers keep a close eye on the board's direction.

Choice and Select Steers and Heifers:

Live	180.00-186.00
Rail	289.00-294.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
Apr	183.82	+2.35	Apr	242.90	+1.57	May	4.396	+6.2
Jun	178.05	+2.37	May	245.17	+3.17	Jul	4.496	+6.6
Aug	176.40	+2.85	Aug	258.47	+4.97	Sep	4.580	+6.6
Oct	179.95	+3.20	Sep	259.37	+4.95	Dec	4.724	+6.2
Dec	184.07	+3.10	Oct	259.67	+4.75	Mar	4.852	+6.2
Feb	187.25	+2.90	Nov	258.87	+4.42	May	4.926	+6.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
May	11.610	+10.4	May	5.702	+20.0	Spot	73.02	+0.30
Jul	11.764	+10.6	Jul	5.874	+20.6	Jun	73.08	+0.30
Aug	11.784	+11.6	Sep	6.050	+21.0	Sep	73.19	+0.30
Sep	11.672	+11.4	Dec	6.292	+20.4	Dec	73.35	+0.32
Nov	11.716	+10.6	Mar	6.486	+19.2	Mar	73.49	+0.31
Jan	11.832	+10.0	May	6.590	+17.6	Jun	73.61	+0.31

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