



DAILY MARKET INFORMATION REPORT – WEDNESDAY APRIL 24, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 407.00 – Delivery the week of May 13th
A Grade Heifers 406.00 – Delivery the week of May 13th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **719 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	284.00-313.00		800+	277.00-305.00	319.00
800-1000	294.00-337.00				
600-800	285.00-327.50				

Feeder steers sold on a barely steady trade while feeder heifers sold steady. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: **30 Steers & Heifers, 155 Cows & Bulls**

	Price Range	Top
Good Beef Cows	150.00-193.0	219.00
Good Dairy Cows	135.00-160.00	181.00
Plain/Medium Cows	120.00-135.00	
Fancy Steers & Heifers	N/T	
Choice Steers & Heifers	225.00-241.00	244.00
Bulls	163.00-200.00	201.00

Cows and bulls sold on a steady market. Fats also sold steady. **600 stockers are expected for Thursday's sale! May 7th @ 11:00 am- Special All Vaccinated Stocker Sale!**

At Denfield Livestock Exchange Inc.: **April 23, 2024 – 286 Fed Cattle, 7 Stockers, 47 Cows, 31 Veal, 2 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	240.00-253.25	247.90	268.50
Large & Medium Frame Fed Heifers +1000 lbs	244.00-255.50	248.88	265.00
Cows	120.00-168.00	144.89	186.00
Veal 600 lbs and over	180.00-208.00	191.83	211.00

Fed cattle traded \$5.00 cwt higher on the market this week. Dairy cows sold higher while beef cows sold lower. Veal traded under pressure. Drop calves continue to sell very strong with a high demand. **May 4th @ 11:00 am- Vaccinated Calf & Yearling Sale!**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	69	236.87-253.54	246.12	268.50
Large & Medium Frame Fed Heifers +1000 lbs	256	239.58-254.21	246.70	265.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	14	226.29-240.14	234.62	245.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	42	167.60-229.44	207.50	250.50
Cows	637	123.17-167.34	144.10	219.00
Bulls under 1600 lbs	11	156.14-216.09	181.09	302.49
Bulls over 1600 lbs	26	149.64-193.79	172.67	203.00
Veal 600 lbs and over	508	178.70-235.54	206.73	277.50
Veal 125 lbs and under	175	473.81-1185.34	871.91	1340.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **April 23, 2024: 91 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	289.99-444.00	401.79	444.00	700-799	220.00-300.00	264.59	300.00
				600-699	250.00-314.99	275.80	314.99
				500-599	204.99-375.00	327.49	375.00
				400-499	339.99-409.99	367.20	409.99

May 3rd @ 11:00 am - Quinte Cattlemen's Special Stocker Sale!

Stocker sale at Keady Livestock Market: **April 23, 2024- 853 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	314.00-322.50	319.38	322.50	900+	233.00-252.50	242.41	252.50
800-899	343.00-361.00	354.41	375.00	800-899	267.50-317.50	296.79	317.50
700-799	375.00-413.00	392.16	413.00	700-799	297.00-340.00	318.79	340.00
600-699	400.00-443.00	427.82	443.00	600-699	295.00-353.00	326.68	380.00
500-599	425.00-462.50	448.56	497.00	500-599	317.50-385.00	353.15	420.00
400-499	395.00-505.00	448.82	505.00	400-499	392.50-450.00	427.14	450.00
399-	420.00-450.00	435.00	450.00	300-399	360.00-440.00	400.00	440.00

Grass weight cattle sold fully steady while heavier feeder cattle sold slightly higher. **Apr 26th @ 10:00 am- Northern Select Stocker Sale with approx. 1,300 head consigned!**

Stocker sale at Renfrew Pontiac Livestock: **April 23, 2024: 569 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	217.49-298.49	291.10	298.49	900+	167.50-310.00	263.89	310.00
900-999	264.99-316.99	306.49	316.99	800-899	177.48-312.99	282.60	312.99
800-899	225.00-345.00	317.39	345.00	700-799	254.99-337.50	316.19	337.50
700-799	245.00-397.99	362.09	397.99	600-699	225.00-407.50	340.49	407.50
600-699	270.00-434.99	383.40	434.99	500-599	335.00-459.90	393.50	459.90
500-599	329.99-497.49	448.59	497.49	400-499	270.00-475.00	405.70	475.00
400-499	275.00-485.99	450.00	483.99	300-399	300.00-465.00	388.70	465.00
399-	239.99-475.00	390.30	475.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	295.78	290.77
Change (from yesterday's close):	-1.62	-1.99
Current Five Day Average:	296.32	291.12

ALBERTA DIRECT TRADE

Alberta direct trade was untested on Tuesday however some light trade is possible this afternoon. Canfax reports: "This week we are dealing with a larger cash offering. Many of these are green, speculative calves that could easily stay on feed for another month or longer. With record high prices many producers have indicated they are pulling cattle forward and selling them ahead of schedule. This will have an impact on carcass weights and quality grade percent."

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a couple of deals in Iowa yesterday at \$184.00 live which is steady to last week but not nearly enough sold to establish a trend. Today a light test has developed in the south at \$182.00 live which is fully steady to last week however asking prices are still sitting at \$185.00-\$186.00 live. The north is at a standstill with no bids on the table and asking prices undefined. Trade there could be delayed until Thursday or Friday. News Wednesday of the HPAI virus found in pasteurized milk has put downward pressure on cattle futures however trade so far has been able to hold steady.

Today at the Central Stockyards Online auction today there were 894 head on offer, in 6 lots. No cattle sold today as top bids of \$181.00 live fell below the reserve bids or \$184.00.

Choice and Select Steers and Heifers:	Live	182.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Apr	182.10	-1.25
Jun	175.25	-1.90
Aug	173.37	-2.12
Oct	177.65	-1.72
Dec	182.55	-1.40
Feb	186.15	-1.42

Feeder Cattle

Apr	243.10	-0.65
May	244.10	-1.95
Aug	256.30	-3.10
Sep	257.50	-2.97
Oct	257.77	-3.00
Nov	256.90	-2.97

Corn

May	4.376	-5.2
Jul	4.484	-4.0
Sep	4.582	-2.6
Dec	4.726	-2.0
Mar	4.860	-1.0
May	4.944	+0.0

Soybeans

May	11.660	-1.4
Jul	11.814	-0.4
Aug	11.840	+0.2
Sep	11.716	+1.0
Nov	11.744	+0.4
Jan	11.846	+0.2

Soft Red Winter Wheat

May	5.944	+9.4
Jul	6.130	+10.2
Sep	6.312	+11.4
Dec	6.540	+11.4
Mar	6.722	+12.0
May	6.810	+11.6

Canadian \$

Spot	72.96	-0.23
Jun	73.03	-0.23
Sep	73.15	-0.23
Dec	73.27	-0.23
Mar	73.41	-0.23
Jun	73.53	-0.23

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com