



DAILY MARKET INFORMATION REPORT – THURSDAY APRIL 25, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Price reported for Wednesday April 24, 2024

A Grade Steers	407.00- delivery the week of May 13 th
A Grade Heifers	406.00- delivery the week of May 13 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 249 Fed cattle, 435 Cows, 450 Stockers

	Price Range	Top
Good Fed Steers	241.00-248.00	253.50
Good Fed Heifers	237.00-244.00	
Holstein Steers	212.00-223.00	226.00
Good Cows	138.00-168.00	205.00
Stocker Steers 700 lb +	294.00-352.00	395.00
Lightweight Steers	342.00-420.00	460.00
Stocker Heifers 700 lb +	267.00-332.00	
Lightweight Heifers	285.00-375.00	400.00

Fed cows continued steady on good demand. Fed steers and heifers sold at prices \$3.00-\$4.00 cwt higher with Holstein steers also trading higher. Stockers sold actively at firm prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: 700 stockers- Sale in progress. Final results will be available Friday.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	275.00-297.50	278.75	297.50	800-899	241.00-292.00	281.50	292.00
800-899	334.00-344.00	336.80	344.00	700-799	287.50-325.00	317.14	325.00
700-799	325.00-369.00	351.50	369.00	600-699	270.0-345.00	314.55	399.00
600-699	380.00-451.00	411.63	451.00	500-599	340.00-399.00	380.18	399.00
500-599	427.50-500.00	465.65	500.00	400-499	380.00-420.00	393.86	420.00
400-499	370.00-520.00	453.38	520.00	300-399	350.00-385.00	369.00	395.00

Quality considered, calves sold on a sharply stronger market while yearlings held steady. **May 7th @ 11:00 am- All vaccinated Stocker Sale!**

Today at Brussels Livestock: 150 Veal

	Price Range	Top
Good Beef Veal	N/T	
Good Holstein Veal	220.00-228.00	247.00
Slightly Heavy Holstein Veal	215.00-225.00	
Heavy Holstein 800 lb +	180.00-209.00	219.00
Medium Holstein Veal	210.00-219.00	
Plain Holsteins	185.00-209.00	

Veal trade easier. Drop calves sold stronger with sales from \$635.00-\$1135.00 per head. **Stocker Sales every Fri @ 10:00 am.**

At Aylmer Stockyards Inc.: April 24, 2024 – 45 Veal, 182 Cows, 79 Fed cattle, 56 Stockers, 1 Bull

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	220.00-241.99	232.69	241.99
Fed Heifers, dairy & dairy cross 1000+ lbs	130.00-233.99	205.69	233.99
Cows	110.00-189.99	146.79	189.99
Veal calves 600 lbs +	179.00-285.00	199.30	320.00

165 replacement calves sold between \$200.00-\$1485.00 for an average of \$950.85 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	28	217.14-242.78	232.31	244.00
Large & Medium Frame Fed Heifers +1000 lbs	22	205.82-240.41	226.59	241.50
Fed Steers, Dairy & Dairy Cross + 1250 lbs	7	215.57-228.00	221.08	230.00
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	53	135.28-232.77	203.69	233.99
Cows	498	116.71-174.09	143.49	219.00
Bulls, under 1600 lbs	5	168.40-182.80	176.80	200.00
Bulls, over 1600 lbs	11	166.41-197.59	187.37	201.00
Veal calves 600 lbs +	49	184.31-264.31	200.38	320.00
Veal calves under 125 lb	200	860.00-1160.00	950.12	1270.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **April 24, 2024 – 719 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	286.50-313.00	295.35	313.00	900+	277.00-305.00	291.52	305.00
900-999	294.00-337.00	317.57	337.00	800-899	287.50-319.00	306.43	319.00
800-899	220.00-320.00	290.00	320.00				
700-799	285.00-327.50	305.67	327.50				

Feeder steers sold on a barely steady trade while feeder heifers sold on a steady market. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Stocker sale at Vankleek Hill Livestock Exchange: **April 24, 2024 - 174 stockers.**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	237.50-342.50	300.75	342.50	700-799	165.00-337.50	291.18	337.50
700-799	275.00-370.00	329.88	370.00	600-699	310.00-337.50	322.11	337.50
600-699	342.50-406.00	371.91	417.50	500-599	290.00-397.50	329.36	397.50
500-599	322.50-440.00	391.96	440.00	400-499	347.50-397.50	374.78	397.50
				300-399	280.00-352.50	310.41	352.50

Special Stocker Sales the last Wednesday of each month.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	297.42	290.00
Change (from yesterday's close):	+1.68	-0.42
Current Five Day Average:	296.11	291.03

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was very light with a few deals noted by Canfax at \$430.00-\$432.00 cwt delivered on a dressed basis which is steady to the bulk of last week's sales, with all three western packers reported to be looking for cattle. Canfax notes: "This week there is a good mix of calves and yearlings on offer."

Steers	Live FOB	N/T	Rail - Del	430.00-432.00
Heifers	Live FOB	N/T	Rail - Del	430.00-432.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was light in the south on Wednesday at mainly \$182.00 cwt live which is fully steady to last week's southern deals. The north remained untested. Today, light trade in the north has surfaced from \$294.00-\$295.00 cwt dressed up \$2.00-\$3.00 cwt from last week's market with some live deals at \$185.00 also up \$2.00. In the south a few deals today have been noted at \$182.00 live early which is steady to \$183.00 live later in the day and up \$1.00 cwt from last week's average price. Asking prices are reported as firm at \$184.00 plus live in the south and \$295.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	182.00-185.00
	Rail	294.00-295.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Apr	183.95	+1.85
Jun	177.80	+2.55
Aug	176.05	+2.67
Oct	179.70	+2.05
Dec	184.17	+1.62
Feb	187.67	+1.52

Feeder Cattle

Apr	244.87	+1.77
May	246.25	+2.15
Aug	258.30	+2.00
Sep	259.42	+1.92
Oct	259.70	+1.92
Nov	258.80	+1.90

Corn

May	4.410	+3.2
Jul	4.520	+3.4
Sep	4.616	+3.4
Dec	4.762	+3.4
Mar	4.894	+3.4
May	47.986	+4.2

Soybeans

May	11.626	-3.2
Jul	11.796	-1.6
Aug	11.830	-1.0
Sep	11.722	+0.4
Nov	11.754	+1.0
Jan	11.860	+1.2

Soft Red Winter Wheat

May	6.022	+7.6
Jul	6.204	+7.4
Sep	6.392	+8.0
Dec	6.622	+8.2
Mar	6.804	+8.2
May	6.880	+7.0

Canadian \$

Spot	73.19	+0.23
Jun	73.28	+0.25
Sep	73.38	+0.23
Dec	73.51	+0.23
Mar	73.65	+0.24
Jun	73.77	+0.24

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