



## DAILY MARKET INFORMATION REPORT – MONDAY MAY 6, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

**A Grade Steers** No trade reported today. Bids are steady at \$407.00 dressed, delivery the week of May 20<sup>th</sup>  
**A Grade Heifers** No trade reported today. Bids are steady at \$406.00 dressed, delivery the week of May 20<sup>th</sup>

Today at Ontario Stockyards Inc: **25 Veal**

	Price Range	Top
<b>Veal Calves 600 lbs+</b>	193.00-220.00	243.00

Veal sold steady. *May 7<sup>th</sup> @ 11:00 am- Special All Vaccinated Stocker Sale with 800 head expected! May 9<sup>th</sup> - there will be no sale this day due to the religious holiday of Ascension Day.*

At Kawartha Lakes Community Sale Barn: **May 4, 2024- 133 cows, 10 bulls, 54 veal, 11 fed cattle, 28 stockers**

	Price Range	Avg.	Top
<b>Cows</b>	130.00-172.00	144.50	195.00
<b>Bulls under 1600 lbs</b>	150.00-184.00	163.34	184.00
<b>Bulls over 1600 lbs</b>	129.00-198.00	170.80	198.00
<b>Veal Calves 600 lbs plus</b>	180.00-226.00	189.37	226.00
<b>Veal Calves 125 lbs &amp; under</b>	700.00-1075.00	815.98	1175.00

Cows sold actively at steady prices. *May 1<sup>st</sup> @ 10:00 am- Peterborough County Cattlemen's Association/Victoria Beef Farmers - Stocker Sale - Calves & Yearlings.*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **May 3, 2024 – 1,397 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	267.00-307.00	290.80	308.00	<b>900+</b>	255.00-299.00	277.79	305.50
<b>900-999</b>	279.00-322.00	307.77	322.00	<b>800-899</b>	282.50-322.00	302.67	322.00
<b>800-899</b>	315.00-351.00	336.02	355.00	<b>700-799</b>	285.00-330.00	314.50	330.00
<b>700-799</b>	340.00-403.00	375.12	403.00	<b>600-699</b>	284.00-379.00	336.49	402.50
<b>600-699</b>	371.00-441.00	406.94	449.00	<b>500-599</b>	325.00-398.00	375.28	398.00
<b>500-599</b>	343.00-456.00	387.26	472.00	<b>400-499</b>	300.00-416.00	364.19	445.00
<b>400-499</b>	410.00-475.00	449.83	500.00	<b>300-399</b>	410.00-500.00	442.78	500.00
<b>399-</b>	360.00-477.00	408.25	512.50	<b>299-</b>	365.00-380.00	368.00	460.00

Calves and yearlings sold on a fully steady market. *Every Friday at 10:00 am – Weekly Stocker Sales.*

### ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at Keady Livestock Market: **May 3, 2024 – 635 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>900-999</b>	320.00-322.50	320.56	322.50	<b>800-899</b>	284.00-319.00	301.52	319.00
<b>800-899</b>	350.00-361.00	354.96	370.00	<b>700-799</b>	333.00-340.00	338.25	340.00
<b>700-799</b>	353.00-397.50	375.70	400.00	<b>600-699</b>	317.50-372.00	337.41	372.00
<b>600-699</b>	377.50-445.00	413.55	445.00	<b>500-599</b>	387.50-408.00	403.44	408.00
<b>500-599</b>	380.00-500.00	458.50	500.00				

Special Grass & Yearling Sale - All cattle sold on a fully steady market! *May 14<sup>th</sup>- Bred Cow & Calf Sale- Herd Dispersal- after regular sale.*

Stocker sale at Community Livestock Exchange: **May 3, 2024 - 981 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	227.49-289.99	275.00	289.99	900+	250.00-283.00	269.79	283.00
900-999	250.99-322.00	310.40	322.00	800-899	258.00-314.99	297.19	314.99
800-899	210.00-358.00	326.50	358.00	700-799	216.00-341.00	294.60	341.00
700-799	270.00-395.99	363.30	395.99	600-699	254.99-347.50	319.89	347.50
600-699	277.49-429.99	391.90	429.99	500-599	204.99-400.00	333.70	400.00
500-599	264.99-472.90	408.99	472.90	400-499	279.99-429.99	364.10	429.99
400-499	279.99-500.00	422.20	500.00	300-399	285.00-379.99	328.39	379.99
399-	370.00-484.99	440.50	484.99				

There was a strong offering of 981 comprised of 630 steers and 351 heifers. Demand was steady and sustained with sale prices being generally in line with or slightly below the strong Ontario market averages. There were 61 consignors and 35 purchasing buyers.

Stocker sale at Denfield Livestock Exchange: **May 4, 2024 - 486 Stockers**

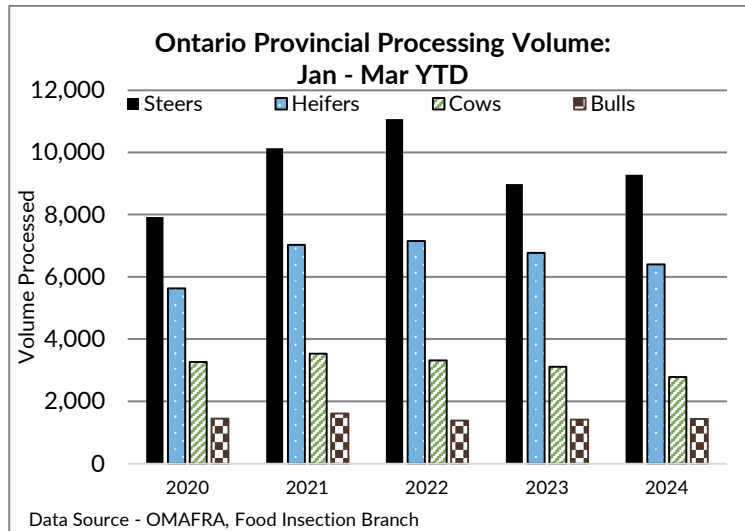
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	258.00-310.00	286.00	310.00	900+	272.50-305.00	286.67	305.00
900-999	312.00-329.00	321.62	329.00	800-899	322.00-328.00	325.25	328.00
800-899	350.00-355.00	352.56	360.00	700-799	331.00-361.00	348.51	361.00
700-799	331.00-375.00	356.03	390.00	600-699	310.00-375.00	343.17	400.00
600-699	359.00-422.50	392.78	441.00	500-599	330.00-410.00	367.53	462.50
500-599	410.00-450.00	434.58	450.00	400-499	360.00-440.00	411.58	495.00
400-499	415.00-475.00	442.41	520.00	300-399	435.00-185.00	467.50	485.00
399-	400.00-455.00	434.50	500.00				

Stocker sale at Algoma Cooperative Livestock Sales/Thessalon: **May 4, 2024- 448 stockers**

Steers	Range (\$/cwt)	Wtd Avg	Heifers	Range (\$/cwt)	Avg
800-899	312.00-330.00	325.00	800-899	188.00-216.00	202.00
700-799	260.00-382.00	351.00	700-799	260.00-317.00	293.00
600-699	353.00-416.00	390.00	600-699	293.00-353.00	310.00
500-599	372.00-460.00	417.00	500-599	343.00-406.00	371.00
400-499	350.00-448.00	417.00	400-499	363.00-405.00	389.00
399-	424.00-431.00	428.00	300-399	278.00-434.00	333.00

**WEEKLY LIVE CATTLE EXPORTS-ONTARIO**

	Week ending Apr 20, 2024	Week ending Apr 13, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,931	3,213	444,864
Steers & Heifers & Cows	1,867	3,089	43,013
Bulls	64	124	1,851



### ONTARIO - PROVINCIAL PROCESSING- OMAFRA

	March 2024	March 2023	2024 YTD Total	2023 YTD Total	% change from 2023
Steers	3,031	3,244	9,285	8,987	+3.3%
Heifers	2,086	2,507	6,397	6,769	-5.5%
Cows	832	1,048	2,782	3,109	-10.5%
Bulls	481	521	1,430	1,407	+1.6%

### ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Apr 27, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,573	+373	163,398	+3.7%	-6.7%

### CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Apr 27, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	56,053	-3,850	1,013,949	-6%	-3%
Western Processing	43,683	-4,242	812,520	-9%	-2%
Eastern Processing	12,190	+392	201,429	+3%	-6%

### AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Apr 27, 2024	904	863
Apr 20, 2024	946	857
Apr 29, 2023	884	837

### AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Apr 27, 2024	993	872
Apr 20, 2024	1,007	859
Apr 29, 2023	959	859

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 4, 2024	Previous Week	Year Ago
Grand Total	619,000	613,000	621,000

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	298.07	289.04
Change (from yesterday's close):	+3.87	+1.39
Current Five Day Average:	294.51	288.77

### U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week was light to moderate in the north and light in the south. Business in the north took place from Wednesday to Friday with sales ranging from \$185.00-\$189.00 live, mainly \$186.00-\$187.00 with dressed deals from \$292.00-\$296.00, most from \$294.00-\$295.00 cwt which is steady to \$1.00 cwt higher. In the south trade was delayed until Friday with majority of sales reported at \$184.00 cwt live up \$2.00 from the previous weeks southern trade. Overall average prices for the week, reported by the USDA Mandatory Price Report, saw live steers averaging \$185.74 up \$1.59 cwt while heifers averaged \$185.45 up \$1.72. On the rail steers averaged \$294.65 up \$0.26 with heifers averaging \$294.50 up \$0.22.

Today the market was quiet as show list distribution got underway. No bids are on the table and asking prices are currently unestablished, with little change expected before Wednesday. This week's offering is reported as higher in volume in Texas, sharply lower volumes in Kansas with lower volumes reported in the northern states.

**Choice and Select Steers and Heifers:**

Live	185.00-189.00
Rail	292.00-296.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

<b>Live Cattle</b>			<b>Feeder</b>			<b>Corn</b>		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
<b>Jun</b>	176.97	+0.30	<b>May</b>	241.40	-1.90	<b>May</b>	4.570	+10.0
<b>Aug</b>	174.42	-0.15	<b>Aug</b>	252.87	-1.87	<b>Jul</b>	4.690	+8.6
<b>Oct</b>	177.87	-0.17	<b>Sep</b>	253.87	-1.90	<b>Sep</b>	4.766	+7.4
<b>Dec</b>	182.15	-0.22	<b>Oct</b>	254.32	-1.80	<b>Dec</b>	4.884	+5.6
<b>Feb</b>	185.62	-0.32	<b>Nov</b>	253.75	-1.65	<b>Mar</b>	5.000	+4.6
<b>Apr</b>	187.95	-0.40	<b>Jan</b>	250.97	-1.75	<b>May</b>	5.074	+4.0
 <b>Soybeans</b>			 <b>Soft Red Winter Wheat</b>			 <b>Canadian \$</b>		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
<b>May</b>	12.346	+33.0	<b>May</b>	6.322	+26.2	<b>Spot</b>	73.20	+0.11
<b>Jul</b>	12.486	+33.6	<b>Jul</b>	6.486	+26.2	<b>Jun</b>	73.25	+0.11
<b>Aug</b>	12.460	+30.4	<b>Sep</b>	6.684	+25.4	<b>Sep</b>	73.39	+0.12
<b>Sep</b>	12.242	+24.0	<b>Dec</b>	6.932	+24.6	<b>Dec</b>	73.53	+0.12
<b>Nov</b>	12.196	+18.6	<b>Mar</b>	7.114	+23.2	<b>Mar</b>	73.68	+0.13
<b>Jan</b>	12.296	+18.2	<b>May</b>	7.196	+21.0	<b>Jun</b>	73.79	+0.14

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