



DAILY MARKET INFORMATION REPORT – THURSDAY May 9, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Price reported for Wednesday May 8, 2024

A Grade Steers No trade reported. Bids were noted as steady at \$407.00 cwt- delivery week of May 20th
A Grade Heifers No trade reported. Bids were noted as steady at \$406.00 cwt- delivery week of May 20th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 120 Fed cattle, 400 Cows, 450 Stockers

	Price Range	Top
Good Fed Steers	242.00-253.00	270.00
Good Fed Heifers	240.00-246.00	255.00
Holstein Steers	212.00-224.00	
Good Cows	138.00-158.00	200.00
Stocker Steers 700 lb +	275.00-363.00	402.00
Lightweight Steers	382.00-450.00	490.00
Stocker Heifers 700 lb +	246.00-267.50	
Lightweight Heifers	315.00-390.00	400.00

Fed cows sold on a steady trade. Fed steers and heifers sold actively at firm prices. Holstein steers sold at very strong prices. Stockers sold actively at higher prices on good demand. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Brussels Livestock: 110 Veal

	Price Range	Top
Good Holstein Veal	220.00-231.00	
Slightly Heavy Holstein Veal	218.00-226.00	
Heavy Holstein 800 lb +	180.00-220.00	
Medium Holstein Veal	210.00-219.00	
Plain Holsteins	185.00-209.00	

Veal and drop calves traded steady, with drop calves from \$400.00-\$1225.00 per head. **Stocker Sales every Fri @ 10:00 am.**

At Aylmer Stockyards Inc.: May 8, 2024 – 19 Veal, 202 Cows, 46 Fed cattle, 38 Stockers, 6 Bulls

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	141.99-231.99	199.19	231.99
Cows	101.00-202.00	145.10	239.99
Veal calves 600 lbs +	177.00-289.99	229.99	289.99

166 Replacement Calves sold between \$50.00-\$1500.00 for an average of \$883.61 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	16	216.25-242.25	231.83	248.00
Large & Medium Frame Fed Heifers +1000 lbs	15	206.66-231.26	216.38	247.99
Fed Steers, Dairy & Dairy Cross + 1250 lbs	22	209.09-222.27	216.89	227.50
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	41	148.82-225.89	195.02	231.99
Cows	516	112.56-177.87	141.35	239.99
Bulls, under 1600 lbs	10	143.70-210.10	174.05	232.50
Bulls, over 1600 lbs	15	145.80-200.46	181.12	210.00
Veal calves 600 lbs +	16	176.88-282.80	226.55	289.99
Veal calves under 125 lb	262	710.00-1180.00	912.71	1250.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **May 8, 2024 - 421 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	290.00-317.00	305.98	317.00	900+	240.00-280.00	267.80	280.00
900-999	319.00-333.00	327.04	333.00				

Feeder cattle sold actively at stronger prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	296.93	286.70
Change (from yesterday's close):	+0.26	-1.55
Current Five Day Average:	296.20	289.19

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was fully steady to \$1.00 stronger than last week notes Canfax, with sales reported from \$430.00-\$433.00 cwt delivered on a dressed basis. Canfax notes: "Buying interest has been noted from all three Western Canadian packers. To a certain degree the cattle feeder is in a tough position. Historically strong prices and strong basis levels would suggest this is a good time to sell the cattle. However, on the flipside of the coin, the economics of adding weight to the cattle is still justifiable as the cattle feeder is getting paid for every pound they are putting on the cattle." Business should continue today.

Steers	Live FOB	N/T	Rail - Del	430.00-433.00
Heifers	Live FOB	N/T	Rail - Del	430.00-432.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remained untested on Wednesday. Today some trade is starting to surface in Texas at \$185.00 live up \$1.00 cwt from last week's southern trade, with bids in Kansas from \$184.00-\$184.50 live which is steady to slightly stronger but no sales have developed there at this time. The north remains at a standstill with no bids on the table. Asking prices are reported at \$186.00-\$187.00 live in the south and \$297.00 plus dressed in the north. Active trade could be delayed until Friday, especially in the northern states.

Choice and Select Steers and Heifers:	Live	185.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	175.95	-0.52	May	238.65	-1.55	May	4.426	-2.6
Aug	173.72	-0.50	Aug	251.05	-1.35	Jul	4.564	-2.0
Oct	177.00	-0.45	Sep	252.07	-1.32	Sep	4.670	-1.4
Dec	181.02	-0.60	Oct	252.95	-1.20	Dec	4.800	-1.2
Mar	184.50	-0.70	Nov	252.57	-1.15	Mar	4.930	-1.0
Apr	186.70	-0.85	Jan	249.67	-1.35	May	5.012	-1.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
May	11.926	-20.0	May	6.196	+3.6	Spot	73.11	+0.28
Jul	12.084	-19.2	Jul	6.374	+3.4	Jun	73.16	+0.29
Aug	12.102	-17.2	Sep	6.576	+2.6	Sep	73.30	+0.30
Sep	12.000	-13.4	Dec	6.822	+1.6	Dec	73.43	+0.29
Nov	12.004	-12.4	Mar	7.010	+1.2	Mar	73.57	+0.29
Jan	12.120	-12.0	May	7.094	+1.0	Jun	73.69	+0.30

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com