



DAILY MARKET INFORMATION REPORT – TUESDAY June 4, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday June 3th

A Grade Steers	No trade or bids reported.
A Grade Heifers	No trade or bids reported.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 80 fed cattle, 200 cows

	Price Range	Top
Choice fed steers & heifers	240.00-259.00	288.00
Second cut cattle	230.00-239.00	
Aged & Medium fed cattle	215.00-234.00	
Holstein Steers & heifers	180.00-215.00	
Good Beef Cows	100.00-175.00	
Good Holsteins Cows	143.00-172.00	177.00
Medium Holsteins Cows	135.00-150.00	157.00
Bulls	166.00-213.00	

Fed cows are steady to last week. Cows sold actively at prices \$5.00-10.00 higher. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Livestock Exchange: 435 veal, 130 cows

	Price Range	Top
Fed Cows	145.00-182.00	210.00
Good Beef Veal	230.00-290.00	297.00
Good Holstein Veal	220.00-235.00	239.00
Medium Holstein Veal	211.00-218.00	
Plain Holstein Veal	180.00-210.00	
Heavy Holstein Veal	205.00-218.00	

Veal sold on a steady market. Fed cows sold at sharply stronger pricing at \$5.00-10.00 higher. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Keady Livestock Market: 768 Stockers, 71 Cows & Bull, 83 Dollar Calves

	Price Range	Top
Cows	144.00-186.00	

All classes of stocker and feeder cattle are selling fully steady! Cows sold slightly higher. Dollar calves sold slightly higher with Holstein calves from \$300.00-\$500.00 and X-bred calves from \$900.00-\$1600.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	220	122.44-167.21	141.81	177.50
Bulls – Over 1600 lbs	6	182.50-204.25	191.87	210.00
Veal calves 600 lbs +	11	185.00-199.91	192.55	226.00
Veal calves under 125 lbs	448	626.47-1296.34	848.01	1440.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	316.88	304.47
Change (from yesterday's close):	+1.28	+0.77
Current Five Day Average:	313.72	302.77

ALBERTA DIRECT TRADE

Alberta direct trade saw no new trades reported. Showlist volumes are higher than the previous week. Packers are reportedly pulling heavily on June contract cattle. For the holiday-shortened week ending May 25th, Western Canadian fed processing total just over 35,000 head, consistent with last year. Year-to-date Western Canadian fed processing volumes are down 2% compared to last year, while Year-to-date Canadian fed cattle shipments to the US are up 24% from last year. Asking prices reported around \$445.00/cwt delivered. Bank of Canada will announce its interest rate decision tomorrow.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw very light trade reported in Iowa yesterday with dressed sales at \$302.00/cwt, steady with last week. This light test of the market does not establish a price trend. Today, business remains quiet and significant trade will be delayed until the second half of this week. Asking prices are poorly defined but are expected to start around \$190.00/cwt in the South and \$195.00/cwt in the North. U.S 90% trim prices continue to impress, averaging over \$350.00/cwt, prices are holding at record high levels.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	182.17	+0.15	Aug	256.02	-0.17	Jul	4.424	-1.0
Aug	178.45	-0.42	Sep	257.60	-0.27	Sep	4.482	-1.0
Oct	180.80	-0.10	Oct	258.55	-0.30	Dec	4.620	-0.6
Dec	184.55	-0.12	Nov	258.57	-0.22	Mar	4.746	-0.6
Feb	187.47	-0.07	Jan	256.92	-0.32	May	4.824	-0.6
Apr	189.42	-0.07	Mar	257.15	-0.15	Jul	4.882	-0.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	11.790	-5.4	Jul	6.582	-14.4	Spot	73.10	-0.17
Aug	11.774	-5.0	Sep	6.800	-14.0	Jun	73.12	-0.18
Sep	11.544	-7.4	Dec	7.506	-12.6	Sep	73.25	-0.19
Nov	11.560	-7.6	Mar	7.242	-11.6	Dec	73.40	-0.19
Jan	11.702	-7.4	May	7.310	-11.2	Mar	73.54	-0.20
Mar	11.724	-7.6	Jul	7.270	-10.6	Jun	73.66	-0.20

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