



DAILY MARKET INFORMATION REPORT – WEDNESDAY June 5, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No trade or bids reported.

A Grade Heifers No trade or bids reported.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **702 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	289.00-318.00		800+	250.00-288.00	303.00
800-1000	294.00-332.50		600-800	280.00-310.00	

Top quality feeder sold at steady prices with medium quality selling easier. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: **30 Steers & Heifers, 230 Cows & Bulls**

	Price Range	Top
Good Beef Cows	145.00-180.00	220.00
Good Dairy Cows	135.00-165.00	205.00
Plain/Medium Cows	120.00-135.00	
Fancy Steers & Heifers	N/T	
Choice Steers & Heifers	235.00-241.00	
Bulls	204.00-220.00	227.00

Cows and bulls sold steady. Fats sold steady with quality considered. **650 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.**

At Denfield Livestock Exchange Inc.: **June 4, 2024 – 339 Fed Cattle, 49 Cows, 10 Veal, 1 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	244.00-249.00	246.12	268.00
Large & Medium Frame Fed Heifers +1000 lbs	244.00-248.00	246.25	270.50
Cows	114.00-149.00	132.01	167.00
Veal 600 lbs and over	215.00-224.00	219.38	224.00

Fed cattle traded slightly easier at \$1-2 lower. Cull cows sold steady on the market. Veal sold higher this week while drop calves sold lower.

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	120	240.32-247.30	243.90	268.00
Large & Medium Frame Fed Heifers +1000 lbs	222	241.06-248.89	245.38	288.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	24	242.00-244.75	242.89	244.75
Fed Heifers, Dairy & Dairy Cross +1000 lbs	40	181.79-230.60	199.74	246.50
Cows	518	125.43-173.77	147.68	227.00
Bulls under 1600 lbs	10	181.40-241.28	209.40	372.19
Bulls over 1600 lbs	20	169.45-214.35	197.81	225.00
Veal 600 lbs and over	444	200.65-240.25	220.06	297.50
Veal 125 lbs and under	133	403.52-1068.98	683.22	1346.15

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **June 4, 2024: 70 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	300.00-404.99	361.69	404.99				
500-599	300.00-429.99	379.30	429.99				

Stocker sale at Keady Livestock Market: **June 4, 2024- 820 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	288.00-301.00	295.35	315.00	900+	261.00-307.50	297.55	324.00
900-999	345.00-349.00	346.47	350.00	800-899	275.00-319.50	303.53	319.50
800-899	353.00-372.00	359.91	372.00	700-799	290.00-370.00	331.85	370.00
700-799	362.00-420.00	398.82	420.00	600-699	320.00-390.00	376.60	390.00
600-699	392.50-482.50	440.88	482.50	500-599	350.00-434.00	403.59	434.00
400-499	475.00-585.00	545.33	585.00				

All classes of stocker and feeder cattle are selling fully steady! Cows sold slightly higher. Dollar calves sold slightly higher with Holstein calves from \$300.00-\$500.00 and X-bred calves from \$900.00-\$1600.00 per head

Stocker sale at Renfrew Pontiac Livestock: **June 4, 2024: 368 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	297.99-329.00	315.79	329.00	800-899	189.99-322.00	300.89	322.00
800-899	300.00-352.99	333.89	352.99	700-799	260.00-335.99	328.10	335.99
700-799	275.00-412.50	375.09	412.50	600-699	260.00-383.00	358.89	383.00
600-699	345.00-475.00	435.89	475.00	500-599	239.99-433.00	364.50	433.00
500-599	285.00-500.00	421.19	500.00	400-499	354.99-446.99	411.69	446.99
400-499	372.5-512.99	491.09	512.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	314.79	300.90
Change (from yesterday's close):	-2.09	-3.57
Current Five Day Average:	314.67	302.98

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday had no new trades to report, but there have been rumblings of bids positioned at the top end of last week's trading range. Today is the first day that Canadian fed cattle will be offered on the Fed Cattle Exchange. There are over 1,000 head of beef and dairy cattle on offer for Canadian and US packers to be bid on. The bank of Canada also announced today interest rate are being slashed by 25 basis points.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw all cattle offered on the Fed Cattle Exchange today being passed. In Texas top end bids were reported up to \$185.00/cwt, bids are \$1.00/cwt lower than last week. Over the past five years, the US dairy cow herd has remained stable, ranging from 9.3 to 9.45 million head. For the week ending May 20th, US dairy cow processing totaled 47,031 head, 14% lower than the same week last year and the smallest number seen this year. Year-to-date dairy cow processing is the smallest since 2010. A recent surge in blocks and barrel cheese prices has supported margins. Additionally, good demand and higher prices for starter calves and dairy cross calves have been beneficial to the industry. In May, Holstein cross steer calves less than 600 lbs in Idaho were 53% higher than a year ago based on monthly data.

Choice and Select Steers and Heifers:	Live	190.00-190.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Jun	181.77	-0.40
Aug	177.87	-0.57
Oct	180.30	-0.50
Dec	184.05	-0.50
Feb	186.92	-0.55
Apr	188.87	-0.55

Feeder Cattle

Aug	254.82	-1.2
Sep	256.20	-1.4
Oct	257.15	-1.4
Nov	257.20	-1.3
Jan	255.57	-1.3
Mar	256.05	-1.1

Corn

Jul	4.392	-3.2
Sep	4.456	-2.4
Dec	4.590	-3.0
Mar	4.720	-2.6
May	4.796	-2.6
Jul	4.852	-3.0

Soybeans

Jul	11.772	-1.6
Aug	11.742	-3.2
Sep	11.502	-4.2
Nov	11.504	-5.4
Jan	11.560	-5.2
Mar	11.674	-5.0

Soft Red Winter Wheat

Jul	6.466	-11.4
Sep	6.684	-11.4
Dec	6.950	-10.6
Mar	7.146	-9.4
May	7.226	-8.2
Jul	7.186	-8.2

Canadian \$

Spot	73.05	-0.05
Jun	73.08	-0.03
Sep	73.23	-0.03
Dec	73.38	-0.02
Mar	73.54	NC
Jun	73.68	-0.02

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