



DAILY MARKET INFORMATION REPORT – THURSDAY June 6, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **No trade or bids reported.**
 A Grade Heifers **No trade or bids reported.**

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **110 Fed cattle, 490 Cows, 425 Stockers**

	Price Range	Top
Good Fed Steers	234.00-239.00	
Good Fed Heifers	232.00-242.00	244.00
Holstein Steers	214.00-225.00	
Good Cows	143.00-167.00	219.00
Stocker Steers 700 lb +	275.00-380.00	
Lightweight Steers	358.00-465.00	505.00
Stocker Heifers 700 lb +	264.00-310.00	
Lightweight Heifers	300.00-400.00	415.00

Fed cows sold steady on good demand. Fed steers and heifers sold easier with quality and weight considered, with Holstein steers sold at steady prices. Stockers continue to sell at stronger prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Brussels Livestock: **125 Veal**

	Price Range	Top
Beef Veal	250.00-314.00	
Good Holstein Veal	240.00-258.00	
Slightly Heavy Holstein Veal	235.00-255.00	
Heavy Holstein 800 lb +	210.00-252.00	
Medium Holstein Veal	225.00-239.00	
Plain Holsteins	200.00-224.00	

Veal sold actively at stronger prices. Drop calves sold easier from \$475.00-\$1125.00 per head. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Stockyards Inc - **550 Stockers - Sale in progress. Final results will be posted on Friday's report**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	290.00-360.00	341.23	366.00	700-799	225.00-320.00	276.88	352.50
700-799	330.00-394.00	410.57	480.00	600-699	310.00-421.00	380.77	421.00
600-699	360.00-464.00	410.57	480.00	500-599	344.00-405.00	372.86	420.00
500-599	380.00-463.00	429.61	470.00	400-499	352.50-415.00	377.86	450.00
400-499	410.00-495.00	454.59	495.00	300-399	290.00-390.00	322.78	410.00

Quality considered, calves sold on a strong, steady market with top heifers fetching premiums. **140 Bred Cows and 60 Pairs expected for Saturdays Bred Cow Sale!**

At Aylmer Stockyards Inc.: **June 5, 2024 – 32 Veal, 131 Cows, 53 Fed cattle, 37 Stockers, 1 Bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	134.00-225.99	210.19	225.99
Cows	102.00-208.99	149.90	227.00
Veal calves 600 lbs +	169.99-285.00	221.39	285.00

196 Replacement Claves sold between \$50.00- \$1410.00 for an average of \$704.34 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	13	221.00-243.00	233.00	243.00
Large & Medium Frame Fed Heifers +1000 lbs	25	183.20-240.64	223.05	241.00
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	42	141.56-224.68	209.78	225.99
Cows	475	118.55-183.26	146.04	227.00
Bulls, over 1600 lbs	11	197.45-204.00	199.70	227.00
Veal calves 600 lbs +	37	173.24-269.65	216.89	285.00
Veal calves under 125 lb	214	710.00-1200.00	851.50	1280.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	316.21	300.83
Change (from yesterday's close):	+1.42	-0.07
Current Five Day Average:	314.90	302.66

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw light trade, with dressed sales marked at \$440.00/cwt delivered, which is steady to \$2.00/cwt higher than the previous week. Western Canadian packer competition in the cash market is not as strong as last week. There has been developing story for a potential border strike, with over 9,000 Canadian Border Service Agency workers threatening to take strike action as early as June 7th. This could impact shipments of live cattle and affect boxed beef exports and imports

Steers	Live FOB	N/T	Rail - Del	440.00
Heifers	Live FOB	N/T	Rail - Del	440.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw very light trade reported in Iowa yesterday with dressed sales reported at \$302.00/cwt and live sales were at \$188.00/cwt. Dressed sales are steady compared to the previous week, while live sales are \$2.00/cwt weaker. Today, live bids have been reported up to \$185.00/cwt in the Southern feeding states, which is \$1.00/cwt lower than the previous week. The US feeder index is within \$1.00/cwt of its annual highs set in March and within \$4.00/cwt of its record highs set last year.

Choice and Select Steers and Heifers:	Live	183.00-188.00
	Rail	297.00-302.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	181.82	+0.05	Aug	252.85	-1.97	Jul	4.520	+12.6
Aug	177.47	-0.40	Sep	254.10	-2.10	Sep	4.576	+12.0
Oct	179.65	-0.65	Oct	254.95	-2.20	Dec	4.694	+10.4
Dec	183.30	-0.75	Nov	255.02	-2.17	Mar	4.814	+9.4
Feb	185.97	-0.95	Jan	253.55	-2.02	May	4.890	+9.2
Apr	187.87	-1.00	Mar	254.35	-1.70	Jul	4.942	+9.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	12.000	+22.6	Jul	6.394	-7.2	Spot	73.16	+0.11
Aug	11.934	+19.2	Sep	6.616	-6.6	Jun	73.19	+0.12
Sep	11.674	+17.2	Dec	6.880	-7.0	Sep	73.34	+0.12
Nov	11.670	+16.4	Mar	7.076	-7.0	Dec	73.52	+0.13
Jan	11.806	+15.6	May	7.164	-6.2	Mar	73.66	+0.11
Mar	11.822	+14.6	Jul	7.114	-7.2	Jun	73.80	+0.12