



## DAILY MARKET INFORMATION REPORT – WEDNESDAY June 19, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **No trade or bids reported.**  
 A Grade Heifers **No trade or bids reported.**

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **549 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	281.00-301.00		900+	272.00-284.00	
800-1000	291.00-309.00				
600-800	315.00-357.50	389.00			

Feeder steers sold under pressure at easier pricing while heifers selling steady. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: **46 Steers & Heifers, 190 Cows & Bulls**

	Price Range	Top
Good Beef Cows	160.00-202.00	211.00
Good Dairy Cows	142.00-160.00	173.00
Plain/Medium Cows	135.00-140.00	
Fancy Steers & Heifers	N/T	
Choice Steers & Heifers	225.00-236.00	
Bulls	205.00-221.00	223.00

Cows and bulls sold fully steady to last week's stronger market. Fats sold easier. **350 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.**

At Denfield Livestock Exchange Inc.: **June 18, 2024 – 54 Fed Cattle, 17 Cows, 13 Veal, 2 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	235.00-253.50	243.34	257.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	237.50-241.75	238.59	241.75
Fed Heifers, Dairy & Dairy Cross +1000 lbs	174.00-216.50	198.59	216.50
Cows	105.00-137.00	123.71	160.00
Veal 600 lbs and over	206.00-219.00	215.33	219.00

Fed cattle traded easier with a small offering of mostly good, fancy cattle. With high temperatures we had too few cull cows to establish a true market. Veal sold easier. Drop calves traded higher this week.

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	13	219.00-234.00	227.67	234.00
Large & Medium Frame Fed Heifers +1000 lbs	63	228.44-247.82	237.94	272.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	14	223.75-234.34	229.24	241.75
Fed Heifers, Dairy & Dairy Cross +1000 lbs	34	174.00-219.90	200.17	225.00
Cows	480	135.00-177.41	155.54	219.00
Bulls under 1600 lbs	14	170.57-199.93	187.58	211.00
Bulls over 1600 lbs	21	170.86-208.07	197.32	218.00
Veal 600 lbs and over	298	208.45-253.26	226.97	290.00
Veal 125 lbs and under	96	503.65-1071.88	806.51	1200.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **June 18, 2024: 54 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
400-499	304.99-470.00	428.30	470.00				

Stocker sale at Keady Livestock Market: **June 18, 2024- 432 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	287.00-308.00	293.53	308.00	900+	207.00-288.00	262.11	288.00
900-999	305.00-316.00	308.29	316.00	800-899	298.00-337.00	326.26	337.00
800-899	329.00-338.00	333.26	338.00	700-799	280.00-384.00	366.80	384.00
700-799	400.00-422.50	409.47	455.00	600-699	307.50-390.00	359.58	390.00
600-699	420.00-473.00	457.09	473.00	500-599	370.00-405.00	399.71	405.00
500-599	260.00-521.00	470.25	521.00	400-499	370.00-470.00	411.50	470.00

Feeder cattle sold fully steady. Cows sold \$3.00-\$5.00 higher. Dollar calves sold slightly easier with Holstein calves from \$450.00-\$750.00 and X-bred calves from \$910.00-\$1450.00 per head.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	320.70	303.26
Change (from yesterday's close):	+0.18	-0.95
Current Five Day Average:	319.36	302.20

### ALBERTA DIRECT TRADE

**Alberta direct trade** on Tuesday saw no new trade to report, but there have been rumblings bids are positioned at the bottom end of last week's trading range. Asking prices are holding at \$440+/cwt delivered. Packers appear to be in a better position with cattle compared to a couple of weeks ago, as lift times have begun to stretch out. Last week a lot of cash cattle were marketed and we are dealing with a very current cash offering this week. One of the big stories for the first half of this year is how many Canadian fed cattle have been exported South. Based on trade data from January to April Canadian cattle exports to the US are the largest since 2010.

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw no new trades or bids to report today. Significant trade is expected to be delayed until Thursday or Friday. Asking prices are reported around \$191.00/cwt in the South and \$200.00/cwt in the North. Last week, beef production was estimated at 522 million pounds, 2% larger than last year. In 7 out of the past 10 weeks, US beef production has been above the previous year.

**Choice and Select Steers and Heifers:**

Live	N/T
Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

**The Chicago Mercantile Exchange is closed for the Juneteenth holiday.**

Live Cattle	Feeder Cattle	Corn
Jun	Aug	Jul
Aug	Sep	Sep
Oct	Oct	Dec
Dec	Nov	Mar
Feb	Jan	May
Apr	Mar	Jul

Soybeans	Soft Red Winter Wheat	Canadian \$
Jul	Jul	Spot
Aug	Sep	Jun
Sep	Dec	Sep
Nov	Mar	Dec
Jan	May	Mar
Mar	Jul	Jun