



DAILY MARKET INFORMATION REPORT – THURSDAY June 19, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **No trade or bids reported.**
 A Grade Heifers **No trade or bids reported.**

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **139 Fed cattle, 307 Cows, 200 Stockers**

	Price Range	Top
Good Fed Steers	224.00-230.00	232.00
Good Fed Heifers	223.00-235.00	
Holstein Steers	215.00-231.00	
Good Cows	145.00-170.00	206.00
Stocker Steers 700 lb +	279.00-375.00	
Lightweight Steers	294.00-495.00	
Stocker Heifers 700 lb +	260.00-295.00	
Lightweight Heifers	290.00-330.00	

Fed cows sold steady. Fed steers and heifers sold at barely steady prices, with Holstein steers sold steady. Stockers sold at firm prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Brussels Livestock: **185 Veal**

	Price Range	Top
Beef Veal	240.00-260.00	
Good Holstein Veal	230.00-238.00	
Slightly Heavy Holstein Veal	210.00-225.00	
Heavy Holstein 800 lb +	200.00-215.00	
Medium Holstein Veal	210.00-220.00	
Plain Holsteins	185.00-200.00	

Choice veal sold steady while 2nd cut sold easier. Drop calves sold from \$300.00-\$1135.00 per head. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Stockyards Inc - **310 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	240.00-335.00	292.50	335.00	700-799	285.00-340.00	326.56	340.00
700-799	275.00-411.00	375.33	414.00	600-699	310.00-355.00	339.00	355.00
600-699	330.00-414.00	375.33	414.00	500-599	350.00-410.00	379.04	412.50
500-599	400.00-496.00	459.36	496.00	300-399	405.00-467.50	452.75	467.50
400-499	472.50-526.00	505.60	526.00				

All classes of cattle sold on a strong steady market.

At Aylmer Stockyards Inc.: **June 19, 2024 – 30 Veal, 161 Cows, 38 Fed cattle, 59 Stockers, 2 Bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	193.99-224.00	216.10	224.00
Cows	91.00-192.99	146.70	192.99
Veal calves 600 lbs +	200.00-262.50	226.39	262.50

174 Replacement Calves sold between \$60.00- \$1470.00 for an average of \$752.23 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	18	214.33-233.05	226.74	235.00
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	25	192.79-220.82	213.11	224.00
Cows	432	118.56-178.36	148.69	211.00
Bulls, under 1600 lbs	5	134.20-197.40	178.80	199.00
Bulls, over 1600 lbs	16	196.44-215.06	206.53	223.00
Veal calves 600 lbs +	35	199.43-256.43	223.76	262.50
Veal calves under 125 lb	176	700.00-1230.00	835.68	1280.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **June 19, 2024 - 549 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	281.00-301.00	289.49	301.00	900+	277.00-284.00	278.97	284.00
900-999	291.00-309.00	299.66	309.00				
700-799	357.50-389.00	375.05	389.00				

Feeder steers sold under pressure at easier pricing while heifers sold steady. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	322.87	304.40
Change (from yesterday's close):	+2.17	+1.14
Current Five Day Average:	319.98	303.07

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw light trade with dressed sales ranging from \$432.00-\$434.00/cwt delivered, \$1.00-\$6.00/cwt lower than the previous week. A softer prices tone has been noted as the week has progressed. As we head into the summer months packers tend to gain leverage and this is already happening to some extent, reflected in softer prices and weaker basis levels. Buying interest has been noted from all three Western Canadian packers. Lift time are stretching out as packers are getting more inventory out in front.

Steers	Live FOB	N/T	Rail - Del	432.00-434.00
Heifers	Live FOB	N/T	Rail - Del	432.00-434.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw very light trade was reported in Iowa yesterday, with dressed sales priced at \$305.00/cwt, fully steady with the previous week. This does not set a market trend. Today at the Fed Cattle Exchange, a few cattle were sold bid the grid with prices ranging between \$189.00-\$190.00/cwt, sold stronger than last week. A few cattle in Iowa also sold bid the grid at \$193.00/cwt. Yesterday with the holiday there was no slowdown in processing, with an estimated 121,000 head. US 90% lean trim prices are hovering in the mid \$360.00's/cwt, holding near record high levels.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	310.00-310.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	187.07	+0.40	Aug	259.82	-0.12	Jul	4.396	-10.2
Aug	182.55	+0.45	Sep	261.17	-0.05	Sep	4.446	-11.0
Oct	183.82	-0.05	Oct	261.87	-0.10	Dec	4.566	-11.0
Dec	186.60	-0.47	Nov	261.70	-0.15	Mar	4.674	-10.6
Feb	189.40	-0.50	Jan	259.70	-0.25	May	4.750	-10.2
Apr	191.37	-0.32	Mar	259.97	-0.35	Jul	4.806	-9.6

Soybeans

Jul	11.552	-18.6
Aug	11.396	-16.2
Sep	11.132	-16.4
Nov	11.166	-15.2
Jan	11.310	-14.4
Mar	11.356	-12.6

Soft Red Winter Wheat

Jul	5.726	-9.2
Sep	5.860	-13.0
Dec	6.096	-13.4
Mar	6.284	-14.2
May	6.376	-13.0
Jul	6.392	-13.0

Canadian \$

Spot	73.05	+0.12
July	73.10	+0.15
Sep	73.20	+0.13
Dec	73.37	+0.13
Mar	73.54	+0.12
Jun	73.69	+0.12

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