



DAILY MARKET INFORMATION REPORT – TUESDAY June 25, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday June 24th

A Grade Steers	No trade or bids reported.
A Grade Heifers	No trade or bids reported.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 165 fed cattle, 225 cows

	Price Range	Top
Choice fed steers & heifers	230.00-248.00	275.00
Second cut cattle	218.00-229.00	
Aged & Medium fed cattle	184.00-210.00	
Holstein Steers & heifers	175.00-223.00	
Good Beef Cows	160.00-177.00	
Good Holsteins Cows	157.00-179.00	189.00
Medium Holsteins Cows	145.00-156.00	
Plain Holsteins Cows	115.00-132.00	
Bulls	170.00-191.00	

Fed steers and heifers sold steady with good buyer demand. Cows sold steady. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Livestock Exchange: 366 veal, 138 cows

	Price Range	Top
Fed Cows	147.00-167.00	206.00
Good Beef Veal	240.00-291.00	
Good Holstein Veal	230.00-253.00	259.00
Medium Holstein Veal	207.00-225.00	
Plain Holstein Veal	175.00-201.00	
Heavy Holstein Veal	220.00-239.00	

Veal sold on a stronger trade. Fed cows sold on a steady trade. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Keady Livestock Market: 56 Dollar Calves

Dollar calves sold slightly higher with Holstein calves from \$350.00-\$1040.00 and X-bred calves from \$860.00-\$1700.00 per head.

Ontario auction sales on Monday saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	254	125.65-168.81	143.69	188.00
Bulls – under 1600 lbs	12	152.67-212.00	181.18	250.00
Bulls – Over 1600 lbs	5	174.20-223.00	194.75	235.00
Veal calves over 600 lbs	23	175.35-220.70	200.20	234.00
Veal calves under 125 lbs	515	638.82-1246.27	818.91	1320.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	323.39	305.26
Change (from yesterday's close):	+0.75	+0.19
Current Five Day Average:	321.81	304.01

ALBERTA DIRECT TRADE

Alberta direct trade was quiet yesterday. This week bids are starting out at \$435.00/cwt. Feed gain is still economical, lessened the urgency to sell. Increased carcass weights continue to support production. For the week ending June 14th, steer carcass weights in the West averaged 890 lbs, 37 lbs heavier than the same week last year.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Iowa yesterday at \$195.00/cwt live. This light test of the market does not establish a trend. Today, packer interest remains light and significant trade is likely to be delayed until the second half of the week. USDA released its weekly crop progress report yesterday. Conditions deteriorated slightly, with corn acreage rated good or excellent at 69%, down from 72% from the previous week. Boxed beef prices remain strong, with choice at \$323.80/cwt at midday.

Choice and Select Steers and Heifers:	Live	195.00-195.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	189.47	+0.57	Aug	259.05	+0.15	Jul	4.254	-8.0
Aug	184.42	-0.40	Sep	260.07	-0.05	Sep	4.316	-7.6
Oct	184.35	+0.55	Oct	260.60	-0.07	Dec	4.430	-8.6
Dec	186.15	+0.35	Nov	260.45	-0.05	Mar	4.540	-9.2
Feb	188.55	-0.02	Jan	258.15	-0.22	May	4.622	-9.0
Apr	190.52	-0.17	Mar	258.30	-0.07	Jul	4.684	-9.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	11.632	-12.0	Jul	5.416	-10.6	Spot	73.23	-0.01
Aug	11.454	-15.0	Sep	5.604	-10.4	Jul	73.26	-0.02
Sep	11.116	-18.6	Dec	5.826	-11.4	Sep	73.38	-0.01
Nov	11.114	-19.0	Mar	6.004	-12.0	Dec	73.53	-0.03
Jan	11.234	-18.6	May	6.112	-11.4	Mar	73.68	-0.05
Mar	11.290	-17.4	Jul	6.162	-10.4	Jun	73.81	-0.06

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