



DAILY MARKET INFORMATION REPORT – FRIDAY July 5, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **No trade or bids reported.**
 A Grade Heifers **No trade or bids reported.**

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **600 Head**

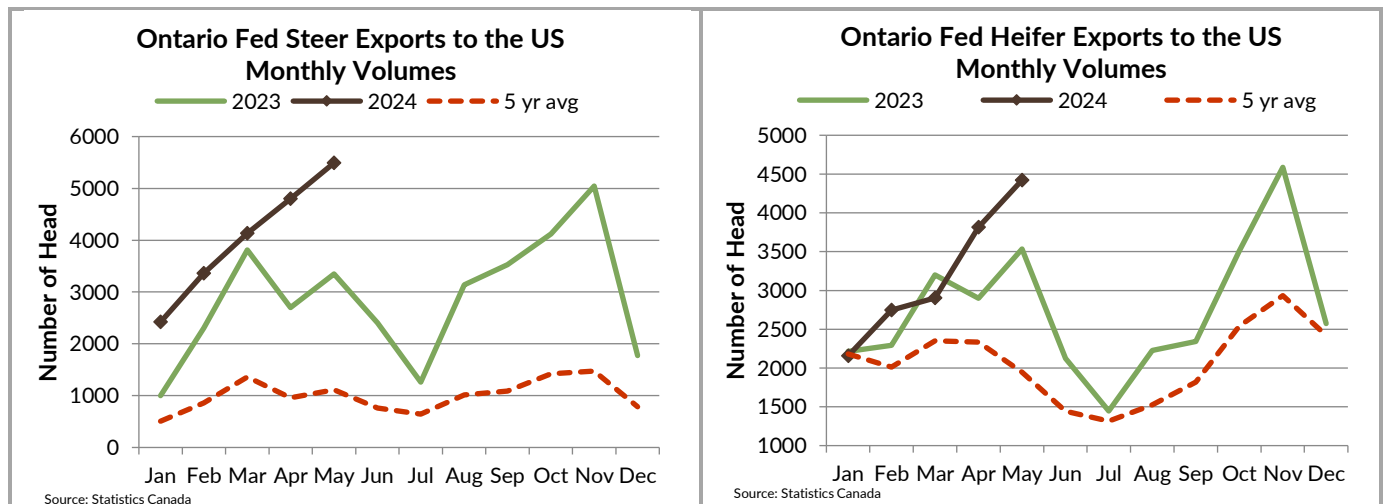
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	284.00-320.00	303.90	320.00	900+	252.00-290.00	278.48	290.00
900-999	310.50-330.00	321.93	339.00	800-899	285.00-297.00	295.65	297.00
700-799	360.00-427.00	396.79	427.00	700-799	285.00-305.00	298.85	322.00

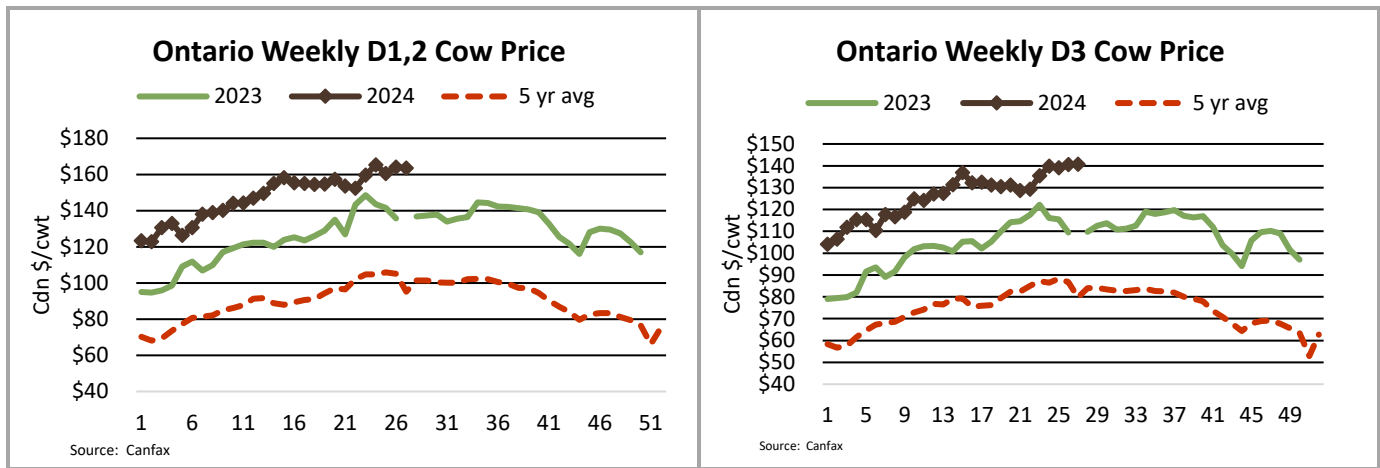
Calves and yearlings sold on a very strong active trade. Calves sold \$10.00 to \$20.00 Higher. Yearlings sold \$6.00 to \$8.00 higher.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	64	225.00-241.00	232.10	243.50
Large & Medium Frame Fed Heifers +1000 lb	37	220.00-240.50	229.67	242.00
Fed Steers, Dairy & Dairy Cross +1250 lb	31	209.00-225.00	218.23	225.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	11	210.00-222.00	215.56	222.00
Cows	455	131.75-181.80	153.58	224.00
Bulls under 1600 lb	9	136.89-180.00	151.78	235.00
Bulls over 1600 lb	9	162.33-217.00	189.67	260.00
Veal 600 lb and over	117	197.95-239.13	220.54	282.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>





ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **July 4, 2024 - 203 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	285.00-305.00	290.00	305.00	900+	232.50-285.00	252.50	285.00
800-899	275.00-351.00	315.79	351.00	800-899	180.00-282.50	251.11	282.50
700-799	285.00-333.00	312.07	407.00	700-799	255.00-325.00	283.89	325.00
600-699	295.00-445.00	371.67	445.00	600-699	210.00-335.00	269.23	335.00
500-599	330.00-435.00	383.57	555.00	500-599	240.00-350.00	295.38	370.00

Stockers sold stronger with quality considered. **Vaccinated stocker sales every Wednesday at 1:00 pm!**

Stocker sale at Ontario Stockyards Inc - **July 4, 2024 - 179 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	357.50-357.50	357.50	357.50	600-699	277.50-346.00	310.98	367.50
800-899	357.00-376.00	374.10	376.00	500-599	265.00-442.50	379.00	465.00
700-799	350.00-397.00	383.04	403.00	400-499	270.00-515.00	444.75	515.00
600-699	395.00-448.00	421.56	448.00				
500-599	365.00-515.00	469.42	515.00				

A light run of stockers sold on a sharply stronger market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	330.43	305.06
Change (from yesterday's close):	+0.59	+0.68
Current Five Day Average:	327.81	304.89

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 4, 2024	400.25-400.25	+0.37

ALBERTA DIRECT TRADE

Alberta direct trade on Thursday saw light trade develop with dressed sales priced at \$428.00/cwt delivered, fully steady with last week. Cattle that traded were being scheduled from late July to early August delivery. US packer interest was noted and light volumes of Western Canadian fed cattle were marketed into the US. These Cattle committed to the US packer will be priced off the five-area average. Weighted average fed prices closed the week around \$2.00/cwt lower. From their highs in early June, fed prices have declined \$8.50/cwt. For the better part of this year, fed prices have follow a similar trend to last year.

Steers	Live- FOB	N/T	Rail- del	N/T
Heifers	Live- FOB	N/T	Rail- del	N/T

U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** was quiet yesterday. Today, trade is starting to pick up in the South with live sales reported at \$190.00/cwt, fully steady with last week. In Nebraska live bids of \$198.00/cwt and dressed bids of \$313.00/cwt have been noted, fully steady with the previous week. US steer carcass weights declined 4 lbs to average 917lbs, the smallest carcass weights have been since early February. With lighter carcass weights, US 50% trim prices have rallied nearly 30% since the middle of June.

Choice and Select Steers and Heifers:	Live	193.00-198.00
	Rail	308.00-315.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	186.43	+0.50	Aug	261.48	-1.90	Sep	4.104	+5.0
Oct	187.18	+0.33	Sep	262.23	-1.40	Dec	4.240	+4.4
Dec	188.78	-0.08	Oct	262.23	-1.30	Mar	4.380	+4.4
Feb	190.00	-0.30	Nov	262.10	-1.23	May	4.474	+4.4
Apr	191.33	-0.20	Jan	259.78	-1.40	Jul	4.552	+4.4
Jun	185.23	-0.13	Mar	259.95	-1.40	Sep	4.544	+3.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Aug	11.662	+8.4	Sep	5.904	+16.4	Spot	73.37	-0.09
Sep	11.260	+8.4	Dec	6.134	+15.4	Sep	73.48	+0.02
Nov	11.296	+8.2	Mar	6.320	+13.6	Dec	73.67	+0.06
Jan	11.436	+8.2	May	6.420	+13.0	Mar	73.83	+0.06
Mar	11.492	+8.2	Jul	6.446	+12.2	Jun	73.95	+0.06
May	11.556	+8.0	Sep	6.522	+11.6	Sep	74.06	+0.06

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