



## DAILY MARKET INFORMATION REPORT – MONDAY July 8, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

**A Grade Steers** No trade or bids reported for today.  
**A Grade Heifers** No trade or bids reported for today.

Today at Ontario Stockyards Inc: **25 veal**

	Price Range	Top
<b>Veal Calves 600 lbs+</b>	219.00-239.00	239.00

Veal sold fully steady. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At Kawartha Lakes Community Sale Barn: **July 6, 2024– 142 cows, 14 bulls, 37 veal, 12 fed cattle, 30 stockers**

	Price Range	Avg.	Top
<b>Large &amp; Medium Frame Fed Heifers +1000 lb</b>	217.50-234.00	227.71	234.00
<b>Cows</b>	137.00-176.00	153.78	197.00
<b>Bulls under 1600 lbs</b>	165.00-205.00	181.52	205.00
<b>Bulls over 1600 lbs</b>	152.93-217.00	180.27	217.00
<b>Veal Calves 600 lbs plus</b>	185.00-240.00	205.86	240.00
<b>Veal Calves 125 lbs &amp; under</b>	400.00-950.00	663.15	1050.00

Cows sold actively at steady prices.

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **July 5, 2024 – 560 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	284.00-320.00	303.90	320.00	<b>900+</b>	252.00-290.00	278.48	290.00
<b>900-999</b>	310.50-330.00	321.93	339.00	<b>800-899</b>	285.00-297.00	295.65	297.00
<b>700-799</b>	360.00-427.00	396.79	427.00	<b>700-799</b>	285.00-305.00	298.85	322.00

Calves & yearlings sold on a very strong active trade. Calves sold \$10.00 to \$20.00 higher. Yearlings sold \$6.00 to \$8.00 higher. *Every Friday at 10:00 am – Weekly Stocker Sales.*

### WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jun 22, 2024	Week ending Jun 15, 2024	Year to Date
<b>Total live slaughter cattle exported through Ontario ports to the U.S.</b>	<b>5,058</b>	<b>4,682</b>	<b>80,649</b>
<b>Steers &amp; Heifers &amp; Cows</b>	<b>4,905</b>	<b>4,566</b>	<b>77,969</b>
<b>Bulls</b>	<b>153</b>	<b>116</b>	<b>2,680</b>

### ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Jun 29, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	<b>2,707</b>	<b>-410</b>	<b>240,230</b>	<b>-13%</b>	<b>-14.5%</b>

### CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Jun 29, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	<b>48,058</b>	<b>-4,890</b>	<b>1,500,975</b>	<b>-9%</b>	<b>-3.4%</b>
<b>Western Processing</b>	<b>43,895</b>	<b>-4,240</b>	<b>1,218,890</b>	<b>-9%</b>	<b>-1.0%</b>
<b>Eastern Processing</b>	<b>4,163</b>	<b>-650</b>	<b>282,085</b>	<b>-14%</b>	<b>-12.5%</b>

## AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
29-Jun-24	895	824
22-Jun-24	888	812
01-Jul-23	874	794

## AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
29-Jun-24	1,012	874
22-Jun-24	1,021	823
01-Jul-23	940	841

## USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending July 5, 2024	Previous Week	Year Ago
Grand Total	517,000	609,000	536,000

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	330.47	304.72
Change (from yesterday's close):	+0.04	-0.34
Current Five Day Average:	329.23	305.37

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw live sales in the South reported at \$190.00/cwt, fully steady with the previous week's weighted averages. In the Northern feeding states live sales were reported at \$198.00/cwt, traded steady. Dressed sales in Iowa and Nebraska ranged from \$310.00 to \$315.00/cwt, with most trade at \$314.00/cwt, traded steady to a little stronger. The December corn contract is trading 17 cents per bushel lower, a new contract low.

Choice and Select Steers and Heifers:	Live	190.00-200.00
	Rail	310.00-315.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Aug	184.35	-2.07	Aug	259.17	-2.30	Sep	3.932	-17.2
Oct	185.30	-1.87	Sep	260.62	-1.60	Dec	4.076	-16.2
Dec	187.26	-1.52	Oct	260.72	-1.50	Mar	4.224	-15.4
Feb	188.65	-1.35	Nov	260.50	-1.60	May	4.334	-14.0
Apr	190.27	-1.05	Jan	258.10	-1.67	Jul	4.426	-12.4
Jun	184.00	-1.22	Mar	257.82	-2.12	Sep	4.450	-9.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Aug	11.490	-17.2	Sep	5.704	-20.0	Spot	73.31	-0.06
Sep	10.966	-29.2	Dec	5.944	-19.0	Sep	73.43	-0.07
Nov	10.994	-30.2	Mar	6.142	-17.6	Dec	73.60	-0.07
Jan	11.144	-29.2	May	6.246	-17.2	Mar	73.76	-0.06
Mar	11.234	-25.6	Jul	6.294	-15.2	Jun	73.88	-0.06
May	11.324	-23.2	Sep	6.382	-14.0	Sep	73.99	-0.06