



## DAILY MARKET INFORMATION REPORT – THURSDAY July 11, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:  
 Prices reported for Wednesday July 10, 2024

**A Grade Steers** \$415.00/cwt with delivery from this week to the week of 29<sup>th</sup>.  
**A Grade Heifers** \$415.00/cwt with delivery from this week to the week of 29<sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **310 Fed cattle, 390 Cows, 275 Stockers**

	Price Range	Top
Good Fed Steers	243.00-253.00	261.00
Good Fed Heifers	239.00-247.00	257.00
Holstein Steers	209.00-222.00	226.00
Good Cows	157.00-178.00	225.00
Stocker Steers 700 lb +	290.00-370.00	410.00
Lightweight Steers	405.00-505.00	555.00
Stocker Heifers 700 lb +	274.00-325.00	
Lightweight Heifers	310.00-420.00	

Fed cows continue to strengthen and sold stronger. Fed steers and heifers sold at \$2.00-\$3.00 higher, with Holstein steers traded higher. Stockers sold actively at higher prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Brussels Livestock: **175 Veal**

	Price Range	Top
Beef Veal	260.00-303.00	
Good Holstein Veal	230.00-244.00	
Slightly Heavy Holstein Veal	220.00-235.00	
Heavy Holstein 800 lb +	185.00-212.00	
Medium Holstein Veal	220.00-229.00	
Plain Holsteins	200.00-219.00	

Veal sold steady. Beef Calves sold strong. Drop calves sold from \$450.00-\$1175.00 per head. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Stockyards Inc - **320 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	250.00-300.00	280.50	300.00	900+	213.00-299.00	266.29	299.00
800-899	330.00-382.00	349.94	382.00	800-899	230.00-324.50	300.78	324.50
700-799	347.50-413.00	382.96	413.00	700-799	270.00-345.00	330.66	345.00
600-699	387.50-482.50	435.83	482.50	600-699	320.00-395.20	367.18	393.00
500-599	370.00-540.00	465.00	547.50	500-599	377.50-500.00	438.23	500.00
400-499	390.00-515.00	456.25	530.00	400-499	380.00-492.50	437.86	482.50

Stockers traded with excellent buyer demand on a stronger market.

At Aylmer Stockyards Inc.: **July 10, 2024 – 30 Veal, 143 Cows, 99 Fed cattle, 40 Stockers, 2 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	196.99-245.00	233.09	245.00
Large & Medium Frame Fed Heifers +1000 lbs	189.99-143.00	226.20	243.00
Fed Heifers, dairy & dairy cross 1000+ lbs	136.00-222.99	209.10	222.99
Cows	111.00-208.99	159.80	208.99
Veal calves 600 lbs +	210.00-270.00	227.99	270.00

209 Replacement Calves sold between \$140.00 - \$1460.00 for an average of \$851.89 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	47	207.21-242.45	232.35	245.00
Large & Medium Frame Fed Heifers +1000 lbs	40	206.12-237.30	226.85	244.00
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	64	138.64-221.37	202.88	222.99
Cows	568	125.80-184.81	152.02	208.99
Bulls, under 1600 lbs	7	137.57-201.14	176.28	239.00
Bulls, over 1600 lbs	6	189.17-219.17	205.67	231.00
Veal calves 600 lbs +	35	210.86-264.43	227.42	270.00
Veal calves under 125 lb	224	700.00-1300.00	874.90	1380.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **July 10, 2024 - 294 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	295.00-315.50	306.56	315.50	900+	287.50-307.50	299.72	307.50
900-999	314.00-336.00	327.64	336.00				

Feeder cattle sold on a strong demand at higher prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	<b>321.65</b>	<b>303.38</b>
Change (from yesterday's close):	<b>-2.40</b>	<b>-0.56</b>
Current Five Day Average:	<b>328.09</b>	<b>304.48</b>

### ALBERTA DIRECT TRADE

**Alberta direct trade** Alberta direct trade on Wednesday saw light trade on the Fed Cattle Exchange with dressed sales reported at \$425.00/cwt FOB the feedlot. Beyond the Fed Cattle Exchange, dressed bids and sales were reported at \$428.00-\$429.00/cwt delivered, fully steady with the previous week. Buying interest has been noted from three western Canadian packers. US packers have also shown interest, wanting to price Western Canadian fed cattle off the five-area average.

Steers	Live FOB	<b>N/T</b>	Rail - Del	<b>N/T</b>
Heifers	Live FOB	<b>N/T</b>	Rail - Del	<b>N/T</b>

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** Saw around 3,000 head of cattle traded between Texas and Kansas yesterday with live sales at mostly \$188.00/cwt, traded about \$2.00-\$4.00/cwt lower than the previous week. In the North live sales were at \$198.00/cwt, steady with last week, while dressed sales in Nebraska were at \$312.00/cwt, traded around \$2.00/cwt lower. Based on yesterday sales, the Nebraska cash-to-future basis was +\$15.75/cwt compared to \$12.40/cwt last week. Basis levels are the strongest since June 2023. Today, in the South asking prices of around \$190.00/cwt has been reported. In Nebraska dressed bids of \$310.00-\$312.00/cwt has been noted, but still falling short of the asking prices of \$315.00/cwt.

<b>Choice and Select Steers and Heifers:</b>	Live	<b>187.00-199.00</b>
	Rail	<b>308.00-315.00</b>

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

### Live Cattle

Aug	182.25	+0.00
Oct	183.50	+0.30
Dec	185.05	+0.25
Feb	186.95	+0.40
Apr	188.85	+0.47
Jun	181.90	+0.30

### Feeder Cattle

Aug	256.15	+1.80
Sep	256.35	+1.77
Oct	256.10	+1.30
Nov	255.65	+1.00
Jan	253.62	+0.85
Mar	253.87	+0.90

### Corn

Sep	4.002	+2.4
Dec	4.106	+3.4
Mar	4.242	+3.2
May	4.342	+3.2
Jul	4.422	+3.2
Sep	4.446	+3.6

### Soybeans

Aug	11.170	+3.6
Sep	10.636	+0.0
Nov	10.676	+0.6
Jan	10.830	+1.0
Mar	10.940	+2.0
May	11.040	+1.6

### Soft Red Winter Wheat

Sep	5.712	+9.6
Dec	5.950	+10.0
Mar	6.146	+9.6
May	6.252	+9.4
Jul	6.304	+9.6
Sep	6.400	+9.0

### Canadian \$

Spot	73.35	-0.05
Sep	73.47	-0.07
Dec	73.64	-0.06
Mar	73.79	-0.07
Jun	73.91	-0.08
Sep	74.01	-0.10

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