



DAILY MARKET INFORMATION REPORT – FRIDAY July 12, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **\$415.00/cwt** – Delivery from week of July 29th - Aug 5th
 A Grade Heifers **\$415.00/cwt** – Delivery from week of July 29th - Aug 5th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **725 Head**

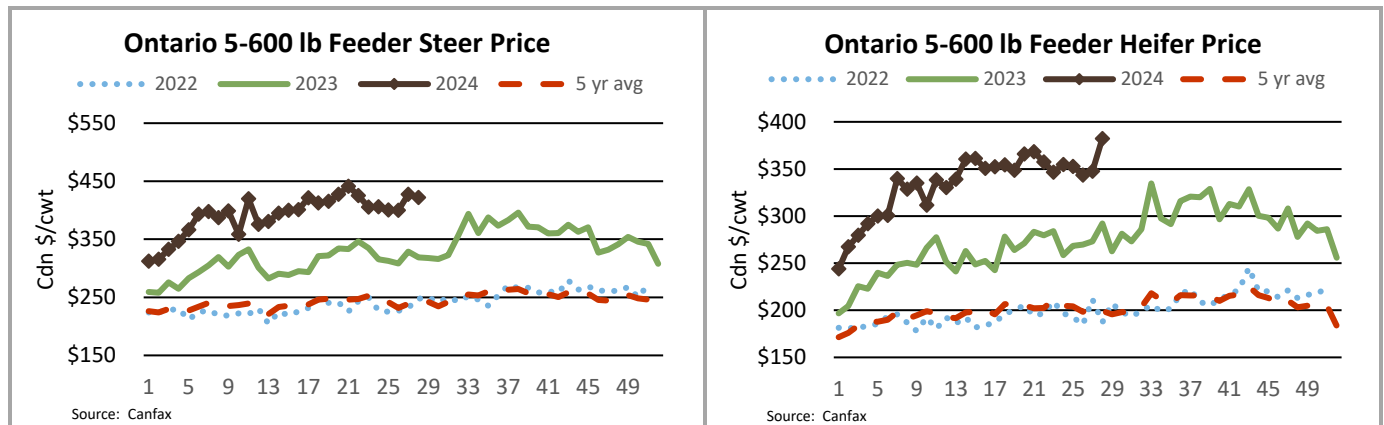
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	292.50-324.00	306.94	324.00	900+	270.00-305.00	290.10	311.50
900-999	326.00-343.00	335.82	345.00	800-899	295.00-345.00	323.10	345.00
800-899	352.50-358.50	355.67	370.50	700-799	300.00-392.50	330.65	392.50
700-799	390.00-412.50	399.48	412.50	600-699	335.00-408.00	370.81	408.00
600-699	405.00-462.50	440.47	462.50	500-599	388.00-450.00	410.95	450.00
500-599	445.00-515.00	493.23	515.00	400-499	315.00-390.00	456.56	445.00
400-499	445.00-487.50	476.46	535.00				

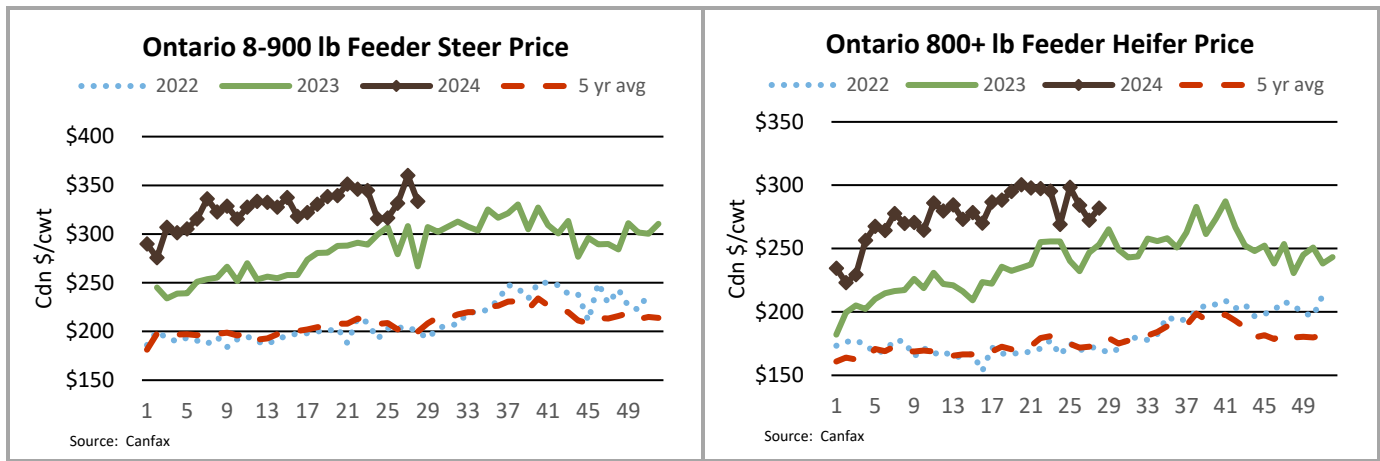
Calves sold actively on a market \$5.00 to \$10.00 higher. Yearlings sold strong \$3.00 to \$5.00 higher.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	126	228.93-251.00	240.11	261.00
Large & Medium Frame Fed Heifers +1000 lb	69	230.57-244.36	238.55	257.00
Fed Steers, Dairy & Dairy Cross +1250 lb	75	195.00-222.00	209.57	226.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	25	192.80-217.36	208.85	230.00
Cows	426	139.82-178.80	157.34	225.00
Bulls under 1600 lb	5	203.60-207.20	205.40	235.00
Bulls over 1600 lb	17	190.53-229.24	208.07	230.00
Veal 600 lb and over	146	183.82-244.88	220.02	303.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>





ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **July 11, 2024 - 262 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	280.00-330.00	313.41	330.00	900+	245.00-300.00	284.88	300.00
700-799	285.00-370.00	321.58	410.00	800-899	272.50-360.00	318.44	360.00
600-699	335.00-505.00	433.33	505.00	700-799	270.00-325.00	302.68	325.00
500-599	325.00-500.00	398.04	510.00	600-699	287.50-345.00	324.11	345.00
400-499	370.00-490.00	442.29	555.00	500-599	325.00-400.00	354.67	415.00
				400-499	325.00-420.00	364.44	420.00

Stockers sold actively at higher prices. **Vaccinated stocker sales every Wednesday at 1:00 pm!**

Stocker sale at Ontario Stockyards Inc - **July 11, 2024 - 309 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	250.00-300.00	280.50	300.00	900+	213.00-299.00	266.29	299.00
800-899	330.00-382.00	349.94	382.00	800-899	230.00-324.50	300.78	324.50
700-799	347.50-413.00	382.96	413.00	700-799	270.00-345.00	330.66	345.00
600-699	387.50-482.50	435.83	482.50	600-699	320.00-392.50	367.18	393.00
500-599	370.00-540.00	465.00	547.50	500-599	377.50-500.00	438.23	500.00
400-499	390.00-515.00	456.25	530.00	400-499	380.00-482.50	437.86	482.50

Stockers traded with excellent buyer demand on a stronger market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
Cutout Values (noon estimate):	600-900 322.06	600-900 302.31
Change (from yesterday's close):	+0.41	-1.07
Current Five Day Average:	326.45	304.28

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 11, 2024	407.00-407.00	+6.75

ALBERTA DIRECT TRADE

Alberta direct trade on Thursday saw light trade develop with dressed sales reported at \$428.00/cwt delivered, fully steady with last week. Yesterday on the Fed Cattle Exchange, light volumes of Alberta fed cattle traded bid the grid with sales reported at \$423.00/cwt FOB the feedlot. Cattle that traded this week were being scheduled for the first half of August delivery.

Steers	Live- FOB	N/T	Rail- del	428.00
Heifers	Live- FOB	N/T	Rail- del	428.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw dressed sales in Iowa and Nebraska ranged from \$312.00-\$315.00/cwt, steady with last week. Live sales in Nebraska were at \$198.00/cwt, steady with Wednesday and \$0.50/cwt lower than last week's weighted average price. Live sales in Iowa ranged from \$195.50-\$198.50/cwt, traded steady to few dollars weaker. Yesterday, in Kansas light trade was reported at \$191.00/cwt. These cattle will likely go into Nebraska for processing. Today, live bids of \$198.00/cwt have been renewed in Nebraska and a few cattle have traded.

Choice and Select Steers and Heifers:	Live	191.00-198.50
	Rail	310.00-315.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	182.37	+0.12	Aug	258.65	+2.50	Sep	4.020	+1.6
Oct	184.07	+0.57	Sep	258.10	+1.75	Dec	4.146	+4.0
Dec	185.47	+0.42	Oct	257.55	+1.45	Mar	4.280	+3.6
Feb	187.75	+0.80	Nov	257.00	+1.35	May	4.380	+3.6
Apr	189.87	+1.02	Jan	254.72	+1.10	Jul	4.456	+3.4
Jun	183.05	+1.15	Mar	254.77	+0.90	Sep	4.470	+2.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Aug	11.050	-12.0	Sep	5.506	-20.4	Spot	73.36	+0.01
Sep	10.584	-5.2	Dec	5.756	-19.2	Sep	73.49	+0.01
Nov	10.652	-2.4	Mar	5.974	-17.2	Dec	73.66	+0.01
Jan	10.806	-2.2	May	6.096	-15.4	Mar	73.80	+0.01
Mar	10.926	-1.2	Jul	6.162	-14.2	Jun	73.92	+0.01
May	11.036	-0.2	Sep	6.272	-12.6	Sep	74.02	+0.01

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