



DAILY MARKET INFORMATION REPORT – MONDAY July 15, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No new trade or bids reported for today.
A Grade Heifers No new trade or bids reported for today.

Today at Ontario Stockyards Inc: **25 veal**

| | Price Range | Top |
|-----------------------------|---------------|--------|
| Veal Calves 600 lbs+ | 219.00-252.00 | 254.00 |

Veal sold on a stronger market. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At Kawartha Lakes Community Sale Barn: **July 13, 2024– 127 cows, 6 bulls, 60 veal, 7 fed cattle, 18 stockers**

| | Price Range | Avg. | Top |
|--|----------------|--------|---------|
| Cows | 138.00-185.00 | 155.97 | 209.00 |
| Bulls over 1600 lbs | 194.00-219.00 | 211.30 | 219.00 |
| Veal Calves 600 lbs plus | 210.00-255.00 | 218.96 | 255.00 |
| Veal Calves 125 lbs & under | 650.00-1075.00 | 785.25 | 1125.00 |

Cows sold actively at steady prices.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **July 12, 2024 – 706 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 1000+ | 292.50-324.00 | 306.94 | 324.00 | 900+ | 270.00-305.00 | 290.10 | 311.50 |
| 900-999 | 326.00-343.00 | 335.82 | 345.00 | 800-899 | 295.00-345.00 | 323.10 | 345.00 |
| 800-899 | 352.50-358.50 | 355.67 | 370.50 | 700-799 | 300.00-392.50 | 330.65 | 392.50 |
| 700-799 | 390.00-412.50 | 399.48 | 412.50 | 600-699 | 335.00-408.00 | 370.81 | 408.00 |
| 600-699 | 405.00-462.50 | 440.47 | 462.50 | 500-599 | 388.00-450.00 | 410.95 | 450.00 |
| 500-599 | 445.00-515.00 | 493.23 | 515.00 | 400-499 | 315.00-390.00 | 356.56 | 445.00 |
| 400-499 | 445.00-487.50 | 476.46 | 535.00 | | | | |

Calves sold actively on a market \$5.00 to \$10.00 higher. Yearlings sold strong \$3.00 to \$5.00 higher. *Every Friday at 10:00 am – Weekly Stocker Sales.*

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

| | Week ending Jun 29, 2024 | Week ending Jun 22, 2024 | Year to Date |
|---|--------------------------|--------------------------|---------------|
| Total live slaughter cattle exported through Ontario ports to the U.S. | 5,245 | 5,058 | 85,894 |
| Steers & Heifers & Cows | 5,077 | 4,905 | 83,046 |
| Bulls | 168 | 153 | 2,848 |

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

| | Week Ending Jul 6, 2024 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------|----------------------------|---------------------------------|----------------|------------------------|------------------------|
| Grand Total | 2,435 | -272 | 242,665 | -10% | -16.3% |

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

| | Week Ending Jul 6, 2024 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|---------------------------|----------------------------|---------------------------------|------------------|------------------------|------------------------|
| Grand Total | 47,451 | -607 | 1,548,426 | -1% | -3.9% |
| Western Processing | 43,697 | -198 | 1,262,587 | 0% | -1.3% |
| Eastern Processing | 3,754 | -409 | 285,839 | -10% | -14.0% |

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

| | <i>Steers</i> | <i>Heifers</i> |
|-----------|---------------|----------------|
| 06-Jul-24 | 887 | 812 |
| 29-Jun-24 | 895 | 824 |
| 08-Jul-23 | 879 | 807 |

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

| | <i>Steers</i> | <i>Heifers</i> |
|-----------|---------------|----------------|
| 06-Jul-24 | 984 | 895 |
| 29-Jun-24 | 1,012 | 874 |
| 08-Jul-23 | 946 | 864 |

USDA ESTIMATED CATTLE PROCESSING VOLUME

| | <i>Week Ending</i> | <i>Previous Week</i> | <i>Year Ago</i> |
|-------------|---------------------|----------------------|-----------------|
| | <i>Jul 12, 2024</i> | | |
| Grand Total | 601,000 | 522,000 | 633,000 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

| | <i>Choice</i> | <i>Select</i> |
|----------------------------------|----------------|----------------|
| | <i>600-900</i> | <i>600-900</i> |
| Cutout Values (noon estimate): | 321.49 | 304.82 |
| Change (from yesterday's close): | -0.57 | +2.51 |
| Current Five Day Average: | 324.78 | 303.73 |

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw live sales in the South reported mostly at \$188.00/cwt, traded \$2.00/cwt lower than last week. In the Northern feeding states live sales were reported at \$198.00/cwt, traded steady. Dressed sales in Iowa and Nebraska traded from \$312.00/cwt, steady to \$1.00/cwt lower than last week's weighted average. The USDA All-fresh beef retail price for the month of June was at \$7.99/lb, a new record high.

| | | |
|--|-------------|---------------|
| Choice and Select Steers and Heifers: | <i>Live</i> | 190.50-198.00 |
| | <i>Rail</i> | 308.00-315.00 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

| Live Cattle | | | Feeder | | | Corn | | |
|--------------------|------------------|-------|---------------|------------------|-------|-------------|-----------------|-------|
| | <i>US \$ cwt</i> | | | <i>US \$ cwt</i> | | | <i>US \$/bu</i> | |
| Aug | 182.12 | -0.25 | Aug | 258.77 | +0.12 | Sep | 3.904 | -11.4 |
| Oct | 183.80 | -0.27 | Sep | 258.90 | +0.80 | Dec | 4.042 | -10.4 |
| Dec | 185.65 | +0.17 | Oct | 258.47 | +0.92 | Mar | 4.176 | -10.2 |
| Feb | 187.97 | +0.22 | Nov | 257.82 | +0.82 | May | 4.276 | -10.2 |
| Apr | 189.85 | -0.02 | Jan | 255.47 | +0.75 | Jul | 4.354 | -10.2 |
| Jun | 182.95 | -0.10 | Mar | 255.45 | +0.67 | Sep | 4.400 | -7.0 |

| Soybeans | | | Soft Red Winter Wheat | | | Canadian \$ | | |
|-----------------|-----------------|-------|------------------------------|-----------------|-------|--------------------|-------|-------|
| | <i>US \$/bu</i> | | | <i>US \$/bu</i> | | | | |
| Aug | 10.780 | -27.0 | Sep | 5.324 | -18.2 | Spot | 73.14 | -0.21 |
| Sep | 10.336 | -24.6 | Dec | 5.564 | -19.2 | Sep | 73.27 | -0.22 |
| Nov | 10.400 | -25.2 | Mar | 5.774 | -20.0 | Dec | 73.43 | -0.21 |
| Jan | 10.550 | -25.6 | May | 5.902 | -19.4 | Mar | 73.58 | -0.21 |
| Mar | 10.670 | -25.6 | Jul | 5.984 | -17.6 | Jun | 73.70 | -0.21 |
| May | 10.772 | -26.4 | Sep | 6.110 | -16.2 | Sep | 73.82 | -0.20 |