



DAILY MARKET INFORMATION REPORT – THURSDAY July 18, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday July 17, 2024

A Grade Steers	\$415.00/cwt with delivery the week of August 12 th
A Grade Heifers	\$414.00/cwt with delivery the week of August 12 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 271 Fed cattle, 340 Cows, 275 Stockers

	Price Range	Top
Good Fed Steers	245.00-257.00	
Good Fed Heifers	240.00-248.50	
Holstein Steers	210.00-226.00	
Good Cows	153.00-190.00	215.00
Stocker Steers 700 lb +	280.00-360.00	375.00
Lightweight Steers	400.00-550.00	620.00
Stocker Heifers 700 lb +	250.00-325.00	335.00
Lightweight Heifers	310.00-425.00	

Fed cows sold steady. Fed steers and heifers sold on a stronger trade, with Holstein steers sold steady. Stockers sold actively at steady prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Brussels Livestock: 135 Veal

	Price Range	Top
Beef Veal	N/A	
Good Holstein Veal	235.00-242.00	
Slightly Heavy Holstein Veal	210.00-239.00	
Heavy Holstein 800 lb +	191.00-207.00	
Medium Holstein Veal	229.00-234.00	
Plain Holsteins	220.00-228.00	

Veal sold steady. Drop calves sold from \$100.00-\$1275.00 per head. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Stockyards Inc: 474 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	205.00-297.00	247.69	297.00	900+	240.00-323.00	301.57	323.00
900-999	257.50-344.00	322.07	344.00	800-899	309.00-336.00	328.22	336.00
800-899	330.00-373.00	358.88	382.50	700-799	307.50-341.00	327.43	341.00
700-799	349.00-401.00	476.38	430.00	600-699	322.00-382.50	353.82	387.50
600-699	399.00-470.00	437.50	470.00	500-599	365.00-417.50	397.74	437.50
500-599	350.00-460.00	415.88	517.00	400-499	355.00-485.00	443.10	485.00
400-499	340.00-517.50	439.98	517.50	300-399	450.00-508.00	494.22	508.00
399-	440.00-530.00	507.75	585.00				

Yearlings sold on a stronger market while calves sold steady.

At Aylmer Stockyards Inc.: July 17, 2024 – 7 Veal, 120 Cows, 41 Fed cattle, 33 Stockers, 1 Bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	176.00-239.99	225.59	239.99
Fed Heifers, dairy & dairy cross 1000+ lbs	200.99-229.00	213.89	229.00
Cows	107.00-218.00	158.49	218.00

164 Replacement Calves sold between \$150.00- \$1530.00 for an average of \$896.52 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	45	213.0-242.01	231.05	243.00
Large & Medium Frame Fed Heifers +1000 lbs	10	221.25-236.85	230.72	237.99
Fed Steers, Dairy & Dairy Cross + 1250 lbs	9	219.67-222.78	221.37	224.00
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	24	198.37-226.94	211.06	229.00
Cows	408	124.29-189.76	154.64	220.00
Bulls, under 1600 lbs	7	194.57-213.43	203.19	249.00
Bulls, over 1600 lbs	13	173.08-225.85	205.43	227.00
Veal calves 600 lbs +	13	205.00-243.07	219.49	279.99
Veal calves under 125 lb	270	700.00-1270.00	881.83	1310.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **July 17, 2024 - 524 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	300.00-319.50	310.03	319.50	900+	274.50-309.00	289.25	309.00
900-999	326.00-355.50	337.65	335.50	700-799	334.00-340.00	337.20	340.00
800-899	348.00-348.00	348.00	348.00				

Feeder cattle sold actively at higher prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	316.15	299.46
Change (from yesterday's close):	-2.01	+1.02
Current Five Day Average:	320.53	302.11

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw light trade develop with dressed sales reported at \$428.00/cwt delivered, steady with the previous week. Live bids were reported in the mid \$250.00's/cwt delivered to the plant, also steady with last week. Buying interest has been noted from all three Western Canadian packers, along with interest from US packers that wanting to formula price western Canadian fed cattle. Although summer fed cattle numbers seasonally increase, supplies have remained manageable. Were also getting a sense that lift time are also starting to tighten up.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw over 10,000 head of cattle traded between Texas and Kansas yesterday with live sales at mostly \$188.00/cwt, fully steady with last week. There were a few cattle that traded in Kansas with live sales from \$192.00-\$194.00/cwt and are likely headed to Nebraska for slaughter. Today on the Fed Cattle Exchange, sales in Texas were at \$188.00/cwt and bid the grid sales at \$190.00/cwt. In Kansas bid the grid sales were at \$196.50/cwt. In the Northern feeding states, live bids of \$196.00/cwt and dressed bids of \$310.00/cwt have been noted, with some cattle being traded.

Choice and Select Steers and Heifers:	Live	185.00-196.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Aug	182.25	-2.02
Oct	183.02	-2.55
Dec	184.97	-2.32
Feb	187.17	-2.22
Apr	189.07	-2.17
Jun	182.47	-2.02

Feeder Cattle

Aug	256.22	-2.32
Sep	257.00	-2.55
Oct	256.95	-2.45
Nov	256.52	-2.35
Jan	254.17	-2.37
Mar	254.37	-2.25

Corn

Sep	3.912	-6.6
Dec	4.050	-6.6
Mar	4.186	-6.2
May	4.280	-6.2
Jul	4.352	-6.2
Sep	4.396	-5.6

Soybeans

Aug	10.984	+1.2
Sep	10.406	+2.4
Nov	10.430	+2.0
Jan	10.580	+2.0
Mar	10.690	+2.0
May	10.784	+2.4

Soft Red Winter Wheat

Sep	5.352	-4.0
Dec	5.600	-3.4
Mar	5.806	-3.0
May	5.922	-2.6
Jul	5.982	-2.6
Sep	6.094	-3.0

Canadian \$

Spot	72.93	-0.11
Sep	73.02	-0.14
Dec	73.18	-0.14
Mar	73.36	-0.11
Jun	73.48	-0.11
Sep	73.59	-0.10

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