



DAILY MARKET INFORMATION REPORT – MONDAY July 22, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	\$415.00/cwt with delivery the week of August 12th.
A Grade Heifers	\$414.00/cwt with delivery the week of August 12th.

Today at Ontario Stockyards Inc: **25 veal**

	Price Range	Top
Veal Calves 600 lbs+	225.00-243.00	243.00

Veal sold fully steady to stronger. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At Kawartha Lakes Community Sale Barn: **July 20, 2024– 60 cows, 4 bulls, 49 veal, 1 fed cattle, 10 stockers**

	Price Range	Avg.	Top
Cows	143.00-190.00	159.37	197.50
Veal Calves 600 lbs plus	197.50-267.50	215.50	267.50
Veal Calves 125 lbs & under	375.00-1000.00	691.10	1050.00

Cows traded actively on a good demand.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **July 19, 2024 – 1,123 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	297.50-323.00	310.93	326.50	900+	267.50-295.50	286.03	301.00
900-999	312.50-347.75	332.17	349.50	800-899	298.00-330.00	321.29	330.00
800-899	324.00-373.00	353.01	373.00	700-799	270.00-323.00	298.99	350.00
700-799	337.00-419.00	375.27	419.00	600-699	250.00-325.00	309.21	377.50
600-699	340.00-400.00	368.69	439.00				
500-599	340.00-525.00	455.56	525.00				

Choice calves & yearling traded stronger. Second cut traded steady. *Every Friday at 10:00 am – Weekly Stocker Sales.*

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jul 6, 2024	Week ending Jun 20, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	4,546	5,245	90,440
Steers & Heifers & Cows	4,510	5,077	87,556
Bulls	36	168	2,884

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Jul 13, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,090	8,045	238,007	393%	-20.9%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Jul 13, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	59,425	12,462	1,587,989	27%	-5.0%
Western Processing	47,571	3,972	1,305,044	9%	-1.6%
Eastern Processing	11,854	8,490	282,945	252%	-18.0%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
13-Jul-24	899	821
06-Jul-24	887	812
15-Jul-23	877	811

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
13-Jul-24	982	876
06-Jul-24	1,010	928
15-Jul-23	941	838

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Jul 18, 2024	Previous Week	Year Ago
Grand Total	584,000	601,000	626,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	313.44	298.33
Change (from yesterday's close):	-0.39	-0.47
Current Five Day Average:	317.78	300.62

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw live sales in the South reported at \$188.00/cwt, fully steady with last week. In the Northern feeding states live sales ranged from \$196.00-\$198.00/cwt, steady to \$2.00/cwt lower. Dressed sales in Iowa and Nebraska traded from \$310.00/cwt, traded \$2.00/cwt lower than last week's weighted average. The latest Cattle on Feed Report shows that July first cattle on feed numbers are up 1% from last year. Placements in June are 7% below 2023 levels, while marketing is down 9%, making it the second lowest marketing recorded for the month of June.

Choice and Select Steers and Heifers:	Live	188.00-196.00
	Rail	308.00-310.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Aug	183.92	+0.82	Aug	256.40	+0.80	Sep	4.002	+9.6
Oct	184.60	+1.12	Sep	256.50	+0.72	Dec	4.150	+10.2
Dec	186.02	+1.35	Oct	256.25	+0.60	Mar	4.292	+10.6
Feb	187.90	+1.25	Nov	255.82	+0.45	May	4.394	+11.2
Apr	189.82	+1.25	Jan	253.65	+0.50	Jul	4.466	+11.0
Jun	183.12	+1.12	Mar	254.02	+0.60	Sep	4.496	+10.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Aug	11.176	+20.4	Sep	5.480	+5.2	Spot	72.71	-0.11
Sep	10.646	+28.0	Dec	5.730	+5.0	Sep	72.82	-0.12
Nov	10.686	+32.6	Mar	5.936	+5.2	Dec	72.99	-0.11
Jan	10.830	+32.0	May	6.046	+5.2	Mar	73.14	-0.11
Mar	10.922	+30.4	Jul	6.082	+5.0	Jun	73.26	-0.12
May	11.010	+29.6	Sep	6.176	+4.4	Sep	73.37	-0.12