



DAILY MARKET INFORMATION REPORT – THURSDAY July 25, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday July 24, 2024

A Grade Steers **\$415.00/cwt with delivery the week of August 12th**
 A Grade Heifers **\$414.00/cwt with delivery the week of August 12th**

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **182 Fed cattle, 345 Cows, 310 Stockers**

	Price Range	Top
Good Fed Steers	253.00-262.00	263.50
Good Fed Heifers	246.00-249.75	
Holstein Steers	214.00-227.00	232.00
Good Cows	160.00-198.00	226.00
Stocker Steers 700 lb +	330.00-445.00	
Lightweight Steers	385.00-53.00	560.00
Stocker Heifers 700 lb +	287.00-390.00	
Lightweight Heifers	342.00-435.00	445.00

Fed cows sold very strong at \$5.00-\$7.00 higher. Fed steers and heifers sold \$2.00 higher, with Holstein steers sold \$2.00-\$3.00 higher. Stockers continued to trend higher. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Brussels Livestock: **140 Veal**

	Price Range	Top
Beef Veal	260.00-286.00	
Good Holstein Veal	228.00-245.00	
Slightly Heavy Holstein Veal	220.00-235.00	
Heavy Holstein 800 lb +	200.00-245.00	
Medium Holstein Veal	215.00-227.00	
Plain Holsteins	200.00-214.00	

Veal sold steady. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Stockyards Inc: **325 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	210.00-295.00	256.40	295.00	700-799	300.00-348.00	329.54	348.00
900-999	322.00-356.50	339.20	356.50	600-699	315.00-389.00	353.59	410.00
800-899	317.50-380.50	366.28	380.50	500-599	350.00-448.50	416.48	448.50
700-799	292.50-379.00	305.46	398.00	400-499	250.00-462.50	411.07	462.50
600-699	310.00-385.00	344.06	427.50				
500-599	372.50-450.00	416.55	465.00				
400-499	445.00-480.00	460.33	490.00				

All cattle sold on a steady trade.

At Aylmer Stockyards Inc.: **July 24, 2024 – 24 Veal, 103 Cows, 26 Fed cattle, 25 Stockers, 2 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	200.99-245.00	237.40	245.00
Fed Heifers, dairy & dairy cross 1000+ lbs	190.99-237.99	217.89	237.99
Cows	120.99-227.99	174.59	227.99
Veal calves 600 lbs +	212.99-312.50	252.89	312.50

184 Replacement Calves sold between \$175.00 - \$1450.00 for an average of \$941.60 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	14	192.86-241.86	228.21	244.00
Large & Medium Frame Fed Heifers +1000 lbs	15	216.73-245.80	237.90	250.00
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	31	181.12-228.12	204.25	237.99
Cows	361	138.86-201.55	167.73	227.99
Bulls, under 1600 lbs	5	195.40-216.60	205.88	229.99
Bulls, over 1600 lbs	7	169.71-215.14	197.72	228.00
Veal calves 600 lbs +	27	213.10-304.89	250.27	312.50
Veal calves under 125 lb	285	670.00-1210.00	829.62	1300.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **July 24, 2024 - 424 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	307.00-334.00	315.98	334.00	800-899	296.00-296.00	296.00	296.00
900-999	335.00-357.00	342.29	357.00				

Feeder cattle sold at stronger prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	312.46	295.11
Change (from yesterday's close):	-0.22	+1.15
Current Five Day Average:	313.86	297.44

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw moderate trade with dressed sales at \$428.00/cwt delivered, fully steady with the previous week. Buying interest has been noted from three Western Canadian packers. For the week ending July 13th, Canadian slaughter cattle exports for cows and fed cattle totaled 10,335 head, 63% higher compared to the same week last year. For the first half of July, this is the largest slaughter cattle export volume since 2008.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw around 500 head of cattle traded in Nebraska yesterday with dressed sales at \$308.00/cwt, \$2.00/cwt lower than the previous week. Today on the Fed Cattle Exchange, a few cattle in Texas traded bid the grid at \$191.00/cwt. Beyond the Fed Cattle Exchange live bids in Texas and Kansas have been reported up to \$190.00/cwt, couple dollars stronger than last week. In recent years, packer margins have been historically strong. However, 2024 has seen a shift, with processing margins turning negative. These negative processing margins are expected to stay for the foreseeable future as the industry works through tighter cattle supplies.

Choice and Select Steers and Heifers:	Live	195.00-195.00
	Rail	307.00-308.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Aug	188.90	+2.00
Oct	188.60	+2.32
Dec	188.90	+1.62
Feb	189.67	+1.07
Apr	190.92	+0.75
Jun	184.07	+0.75

Feeder Cattle

Aug	258.62	+1.50
Sep	257.90	+1.20
Oct	257.07	+0.70
Nov	256.22	+0.55
Jan	253.72	+0.32
Mar	254.27	+0.52

Corn

Sep	4.060	+2.2
Dec	4.206	+2.6
Mar	4.352	+3.0
May	4.454	+3.2
Jul	4.524	+3.4
Sep	4.454	+3.4

Soybeans

Aug	11.160	+5.0
Sep	10.744	+14.2
Nov	10.794	+15.4
Jan	10.936	+16.0
Mar	11.034	+16.4
May	11.116	+16.2

Soft Red Winter Wheat

Sep	5.376	-9.2
Dec	5.624	-8.4
Mar	5.826	-8.2
May	5.944	-7.4
Jul	5.996	-6.4
Sep	6.096	-6.4

Canadian \$

Spot	72.34	-0.04
Sep	72.49	-0.01
Dec	72.66	-0.01
Mar	72.79	-0.04
Jun	72.93	-0.03
Sep	73.06	-0.02

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