



DAILY MARKET INFORMATION REPORT – FRIDAY July 26, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **\$415.00/cwt with delivery the week of August 12th**
 A Grade Heifers **\$414.00/cwt with delivery the week of August 12th**

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **900 Head**

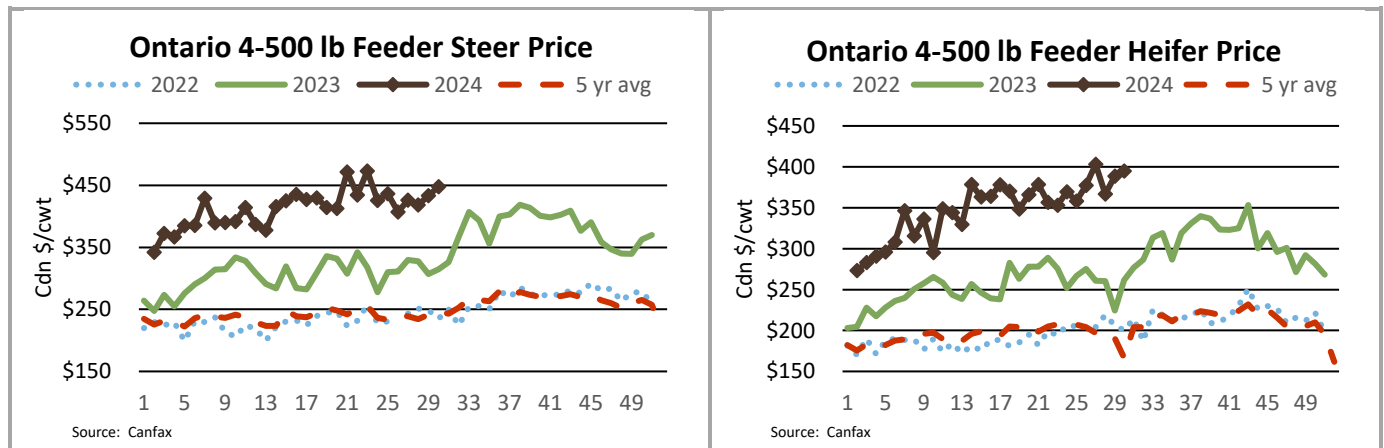
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	310.00-327.00	318.78	330.00	900+	286.00-303.75	295.00	303.75
900-999	330.00-358.00	345.56	358.00	800-899	295.00-335.00	320.52	342.00
800-899	343.00-384.00	371.09	384.00	700-799	314.00-340.00	321.65	360.00
700-799	299.00-347.00	324.03	397.00	600-699	362.50-408.00	396.81	408.00
600-699	380.00-415.00	393.75	415.00				
500-599	400.00-525.00	445.00	525.00				

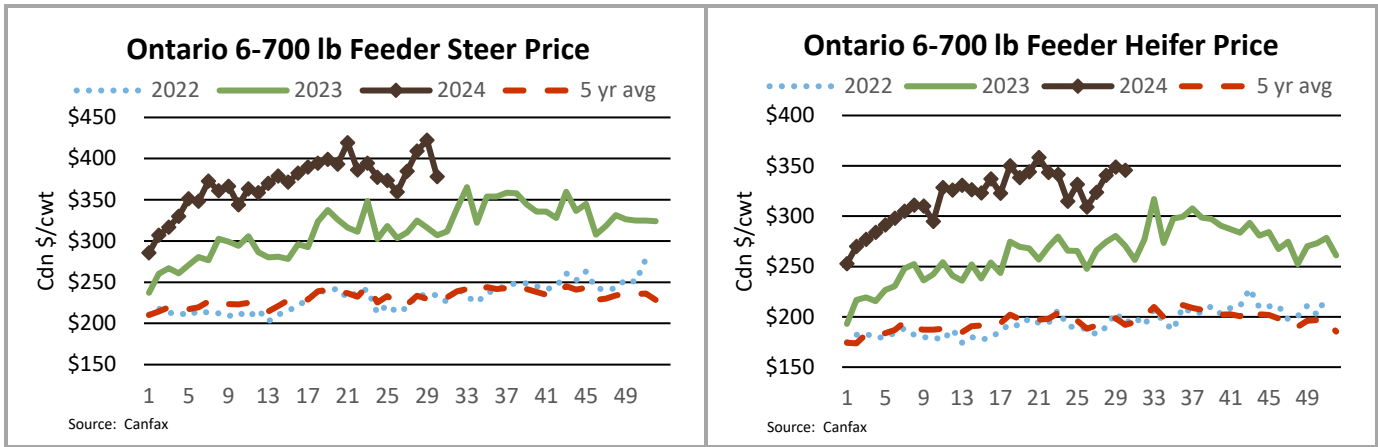
Calves & yearlings sold on an active trade at fully steady prices.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	92	236.00-260.75	248.92	263.50
Large & Medium Frame Fed Heifers +1000 lb	28	236.00-249.75	244.61	249.75
Fed Steers, Dairy & Dairy Cross +1250 lb	51	199.00-232.00	214.76	232.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	10	211.60-222.80	216.80	224.00
Cows	377	137.88-197.32	166.00	226.00
Bulls under 1600 lb	5	171.40-210.60	193.00	240.00
Bulls over 1600 lb	13	196.85-218.54	207.92	237.00
Veal 600 lb and over	111	213.49-246.95	227.01	286.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>





ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **July 25, 2024 - 301 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	270.00-317.50	293.44	317.50	900+	230.00-270.00	246.69	272.50
900-999	290.00-330.00	309.70	330.00	800-899	260.00-307.50	276.14	307.50
800-899	305.00-355.00	339.69	377.50	700-799	275.00-340.00	312.59	390.00
700-799	330.00-410.00	363.50	445.00	600-699	335.00-385.00	351.14	385.00
600-699	340.00-470.00	400.83	470.00	500-599	335.00-380.00	361.11	435.00
500-599	380.00-470.00	417.14	515.00				
400-499	365.00-560.00	450.94	560.00				
399-	407.50-500.00	431.43	525.00				

Stockers continued to trend higher. *Vaccinated stocker sales every Wednesday at 1:00 pm!*

Stocker sale at Ontario Stockyards Inc - **July 25, 2024 - 316 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	322.00-356.50	339.20	356.50	700-799	300.00-348.00	329.54	348.00
800-899	317.50-380.50	366.28	380.50	600-699	315.00-389.00	353.59	410.00
700-799	292.50-379.00	305.46	398.00	500-599	350.00-448.50	416.48	448.50
600-699	310.00-385.00	344.06	427.50	400-499	250.00-462.50	411.07	462.50
500-599	372.50-450.00	416.55	465.00				
400-499	445.00-480.00	460.33	490.00				

All cattle sold on a steady trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	313.77	297.46
Change (from yesterday's close):	+1.31	+2.35
Current Five Day Average:	313.12	296.57

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 25, 2024	414.25-415.75	N/A

ALBERTA DIRECT TRADE

Alberta direct trade on Thursday saw light trade with dressed sales at \$428.00/cwt delivered, fully steady with the previous week. Cattle that traded were being booked for the second half of August delivery. Fed cattle prices have been sideways for the past month, averaging in the mid to upper \$250s/cwt. This week Alberta fed cash-to-future basis was reported at -\$1.44/cwt, aligning with the three-year average.

Steers	Live- FOB	N/T	Rail- del	N/T
Heifers	Live- FOB	N/T	Rail- del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw around 5,000 head of cattle traded in Texas and Kansas yesterday with live sales at \$190.00/cwt, trade \$2.00/cwt higher than prices seen earlier in the week. Today, on the Fed Cattle Exchange, cattle in Kansas sold bid the grid with sales from \$191.00-\$193.00/cwt. Beyond the Fed Cattle Exchange, live sales in the Northern feeding states have been reported from \$197.00-198.00/cwt while dressed sales were at \$312.00/cwt, traded \$2.00/cwt stronger than last week. Based on today's sales, the Nebraska cash-to-future basis is around +9.25/cwt compared to +\$13.82/cwt from the previous week. US steer and heifer carcass weight are 22-23 lbs heavier than last year.

Choice and Select Steers and Heifers:	Live	187.00-198.00
	Rail	308.00-310.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	188.57	-0.32	Aug	259.70	+1.07	Sep	3.944	-11.4
Oct	188.55	-0.05	Sep	259.60	+1.70	Dec	4.100	-10.6
Dec	189.30	+0.40	Oct	258.30	+1.22	Mar	4.244	-10.6
Feb	189.92	+0.25	Nov	257.20	+0.97	May	4.350	-10.4
Apr	190.87	-0.05	Jan	254.72	+1.00	Jul	4.426	-9.6
Jun	184.10	+0.02	Mar	255.15	+0.87	Sep	4.452	-8.6

Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Aug	10.774	-38.4	Sep	5.234	-14.2	Spot	72.26	-0.06
Sep	10.420	-32.4	Dec	5.484	-14.0	Sep	72.39	-0.06
Nov	10.484	-31.0	Mar	5.690	-13.6	Dec	72.57	-0.05
Jan	10.640	-29.6	May	5.810	-13.4	Mar	72.71	-0.08
Mar	10.760	-27.4	Jul	5.866	-13.0	Jun	72.85	-0.08
May	10.864	-25.2	Sep	5.974	-12.2	Sep	72.97	-0.09

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