



## DAILY MARKET INFORMATION REPORT – MONDAY July 29, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	\$415.00/cwt with delivery the week of August 12 <sup>th</sup> .
A Grade Heifers	\$414.00/cwt with delivery the week of August 12 <sup>th</sup> .

Today at Ontario Stockyards Inc: **15 veal**

	Price Range	Top
<b>Veal Calves 600 lbs+</b>	225.00-243.00	243.00

Good veal sold fully steady to stronger, while heavy veal sold easier. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At Kawartha Lakes Community Sale Barn: **July 27, 2024– 84 cows, 2 bulls, 45 veal, 1 fed cattle, 13 stockers**

	Price Range	Avg.	Top
<b>Cows</b>	143.00-192.50	166.74	201.00
<b>Veal Calves 600 lbs plus</b>	190.00-243.00	205.49	243.00
<b>Veal Calves 125 lbs &amp; under</b>	650.00-1200.00	815.31	1200.00

Cows sold actively at higher prices with keen buyer interest.

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **July 26, 2024 – 886 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	310.00-328.00	318.86	330.00	<b>900+</b>	286.00-303.75	294.82	303.75
<b>900-999</b>	330.00-358.00	343.84	359.00	<b>800-899</b>	295.00-335.00	320.52	342.00
<b>800-899</b>	343.00-384.00	371.09	384.00	<b>700-799</b>	314.00-340.00	321.65	360.00
<b>700-799</b>	299.00-347.00	324.03	397.00	<b>600-699</b>	362.50-408.00	396.81	408.00
<b>600-699</b>	380.00-415.00	393.75	415.00				
<b>500-599</b>	400.00-525.00	445.00	525.00				

Calves & yearlings sold on an active trade at fully steady prices. *Every Friday at 10:00 am – Weekly Stocker Sales.*

### WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jul 13, 2024	Week ending Mar 30, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	<b>5,344</b>	<b>4,546</b>	<b>95,784</b>
Steers & Heifers & Cows	<b>5,230</b>	<b>4,510</b>	<b>92,786</b>
Bulls	<b>114</b>	<b>36</b>	<b>2,998</b>

### ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Jul 20, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	<b>10,977</b>	<b>887</b>	<b>248,989</b>	<b>9%</b>	<b>-20.1%</b>

### CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Jul 20, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	<b>59,063</b>	<b>-362</b>	<b>1,647,057</b>	<b>-1%</b>	<b>-4.9%</b>
<b>Western Processing</b>	<b>46,455</b>	<b>-1,116</b>	<b>1,351,499</b>	<b>-2%</b>	<b>-1.7%</b>
<b>Eastern Processing</b>	<b>12,608</b>	<b>754</b>	<b>295,558</b>	<b>6%</b>	<b>-17.3%</b>

## AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
20-Jul-24	908	812
13-Jul-24	899	821
22-Jul-23	891	803

## AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
20-Jul-24	984	878
13-Jul-24	982	876
22-Jul-23	934	815

## USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Jul 25, 2024	Previous Week	Year Ago
Grand Total	600,000	584,000	616,000

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	314.81	301.52
Change (from yesterday's close):	+1.04	+4.06
Current Five Day Average:	313.11	296.30

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in Nebraska and Iowa at \$312.00/cwt while live sales were at \$198.00/cwt, \$2.00/cwt stronger than the previous week. Live sales in Texas and Kansas started out at \$188.00/cwt, by the end of week sales were at \$190.00/cwt, steady to \$2.00/cwt higher. Last week, pork production was estimated at 515 million pounds, for the second half of July, this is the second largest production in 20 years. The only year that was larger was in 2020, Despite larger production, pork cutout vales did establish new annual highs last week.

<b>Choice and Select Steers and Heifers:</b>	Live	190.00-198.50
	Rail	308.00-312.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
<b>Aug</b>	186.97	-1.60	<b>Aug</b>	256.42	-3.27	<b>Sep</b>	3.962	+1.6
<b>Oct</b>	186.80	-1.75	<b>Sep</b>	256.07	-3.52	<b>Dec</b>	4.122	+2.2
<b>Dec</b>	187.67	-1.62	<b>Oct</b>	255.20	-3.10	<b>Mar</b>	4.270	+2.4
<b>Feb</b>	188.62	-1.30	<b>Nov</b>	254.42	-2.77	<b>May</b>	4.372	+2.2
<b>Apr</b>	189.47	-1.40	<b>Jan</b>	252.22	-2.50	<b>Jul</b>	4.444	+1.6
<b>Jun</b>	182.87	-1.22	<b>Mar</b>	252.75	-2.40	<b>Sep</b>	4.462	+1.0
<b>Soybeans</b>			<b>Soft Red Winter Wheat</b>			<b>Canadian \$</b>		
	US \$/bu			US \$/bu				
<b>Aug</b>	10.546	-22.6	<b>Sep</b>	5.310	+7.4	<b>Spot</b>	72.19	-0.07
<b>Sep</b>	10.300	-12.0	<b>Dec</b>	5.552	+6.6	<b>Sep</b>	72.30	-0.07
<b>Nov</b>	10.394	-9.0	<b>Mar</b>	5.762	+7.2	<b>Dec</b>	72.48	-0.07
<b>Jan</b>	10.550	-9.0	<b>May</b>	5.880	+7.0	<b>Mar</b>	72.64	-0.07
<b>Mar</b>	10.682	-7.6	<b>Jul</b>	5.922	+5.4	<b>Jun</b>	72.79	-0.06
<b>May</b>	10.800	-6.4	<b>Sep</b>	6.022	+4.6	<b>Sep</b>	72.92	-0.05