



DAILY MARKET INFORMATION REPORT – TUESDAY July 30, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday Jul 29th

A Grade Steers	\$415.00/cwt with delivery the week of August 12 th .
A Grade Heifers	\$414.00/cwt with delivery the week of August 12 th .

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 80 fed cattle, 210 cows

	Price Range	Top
Choice fed steers & heifers	255.00-269.00	
Second cut cattle	245.00-254.00	
Aged & Medium fed cattle	225.00-240.00	
Holstein Steers & heifers	200.00-225.00	
Good Beef Cows	170.00-220.00	
Good Holsteins Cows	158.00-169.00	
Medium Holsteins Cows	145.00-157.00	
Bulls	185.00-224.00	

Fed steers and heifers sold \$3-5 higher. Cows sold strong/steady with fed cows selling higher. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Livestock Exchange: 296 veal, 96 cows

	Price Range	Top
Fed Cows	160.00-190.00	215.00
Good Beef Veal	240.00-295.00	308.00
Good Holstein Veal	238.00-266.00	273.00
Medium Holstein Veal	225.00-235.00	
Plain Holstein Veal	195.00-220.00	
Heavy Holstein Veal	206.00-231.00	

Veal sold slightly higher to last Tuesday stronger market. Fed cows sold steady to last Thursday higher market. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Keady Livestock Market: 395 Stocker, 93 Cows, 92 Dollar Calves

	Price Range	Top
Cows	165.00-189.00	

Feeder cattle sold slightly higher. Cull cows sold \$3-5 higher. Dollar calves sold steady with Holstein calves from \$450.00-\$920.00 and X-bred calves from \$925.00-\$1675.00 per head.

Ontario auction sales on Monday saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	192	135.35-186.04	156.41	195.50
Bulls – under 1600 lbs	5	170.00-196.40	183.63	200.00
Bulls – over 1600 lbs	6	182.67-223.33	201.72	230.00
Veal calves over 600 lbs	24	172.81-226.46	208.57	239.00
Veal calves under 125 lbs	668	615.52-1112.08	823.38	1420.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	314.48	301.38
Change (from yesterday's close):	-0.33	-0.14
Current Five Day Average:	313.39	296.94

ALBERTA DIRECT TRADE

Alberta direct trade on Monday saw no new trade to report. Showlist volumes are larger than the previous week. Alberta fed prices last week were at a \$16.00/cwt discount against the Nebraska market, this is the weakest basis since late March. For the week ending July 20th, Canadian AA grade percentage was reported just over 28%, the highest percent seen this year. However, Year to date AA grading is down 24% compared to last year.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade to report, buying interest remains light and significant trade is likely to be delayed until the second half of the week. Four state showlist volumes have been reported larger with the largest week over week increase in Kansas. Asking prices are expected to start out at \$193.00/cwt in the South and \$202.00/cwt in the North. One of the most impressive markets as of late has been 50% trim prices, since the end of May prices have rallied 107%.

Choice and Select Steers and Heifers:	Live	N/T	
	Rail	N/T	

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Aug	187.70	+0.72	Aug	256.97	+0.55	Sep	3.886	-7.4
Oct	187.45	+0.65	Sep	256.95	+0.87	Dec	4.050	-7.2
Dec	188.17	+0.50	Oct	255.87	+0.67	Mar	4.202	-6.6
Feb	189.07	+0.45	Nov	254.87	+0.45	May	4.310	-6.2
Apr	189.70	+0.22	Jan	252.27	+0.05	Jul	4.382	-6.2
Jun	182.85	-0.02	Mar	252.67	-0.07	Sep	4.412	-5.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Aug	10.272	-27.4	Sep	5.240	-7.0	Spot	72.19	+0.005
Sep	10.110	-19.0	Dec	5.490	-6.2	Sep	72.29	-0.005
Nov	10.212	-18.2	Mar	5.702	-6.0	Dec	72.47	-0.005
Jan	10.380	-17.0	May	5.816	-6.2	Mar	72.66	+0.01
Mar	10.520	-16.2	Jul	5.856	-6.4	Jun	72.81	+0.02
May	10.646	-15.2	Sep	5.954	-6.6	Sep	72.95	+0.03

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