



DAILY MARKET INFORMATION REPORT – WEDNESDAY July 31, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	\$420.00/cwt with delivery the week of August 19th
A Grade Heifers	\$419.00/cwt with delivery the week of August 19th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **450 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	306.00-342.50		900+	284.00-306.00	
800-1000	334.00-346.00				

Feeder cattle sold at slightly stronger prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **24 Steers & Heifers, 130 Cows & Bulls**

	Price Range	Top
Good Beef Cows	175.00-224.00	239.00
Good Dairy Cows	155.00-172.00	185.00
Plain/Medium Cows	142.00-150.00	
Fancy Steers & Heifers	N/T	
Choice Steers & Heifers	230.00-250.00	
Bulls	205.00-225.00	228.00

Cows sold fully steady with fed beef cows selling stronger. A light run of fed cattle sold steady. *250 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.*

At Denfield Livestock Exchange Inc.: **July 30, 2024 – 238 Fed Cattle, 6 Stocker, 49 Cows, 8 Veal**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	248.00-262.50	257.06	289.00
Large & Medium Frame Fed Heifers +1000 lbs	250.00-260.25	256.61	275.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	216.00-253.00	225.62	253.00
Cows	121.00-198.00	164.95	225.00

Fed cattle sold strong at \$2.00-3.00 higher. Cull cows traded considerably higher with good quality cows on offer. Veal and drop calves traded steady.

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	98	244.58-262.91	254.96	289.00
Large & Medium Frame Fed Heifers +1000 lbs	182	246.00-262.11	254.77	290.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	10	209.60-247.60	228.14	255.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	17	216.12-246.59	224.04	253.00
Cows	518	130.08-197.53	162.80	237.50
Bulls under 1600 lbs	11	160.18-200.18	180.78	222.00
Bulls over 1600 lbs	17	211.06-226.24	219.99	235.00
Veal 600 lbs and over	308	209.56-266.19	241.06	308.00
Veal 125 lbs and under	161	455.28-957.92	738.67	1096.77

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Keady Livestock Market: **July 31, 2024: 385 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	308.00-350.00	330.98	350.00	900+	328.00-328.00	328.00	350.00
900-999	338.00-350.00	347.27	350.00	500-599	390.00-427.50	416.25	427.50
800-899	352.50-395.00	363.71	397.50	700-799			

Feeder cattle sold slightly higher.

Stocker sale at Community Livestock Exchange: **July 31, 2024: 92 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	412.50-504.99	467.60	504.99	600-699			
400-499	470.00-529.99	516.09	529.99				

Stocker sale at Renfrew Pontiac Livestock: **July 31, 2024: 74 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	354.99-432.50	414.79	432.50	600-699	270.00-407.50	378.79	407.50
				400-499	404.99-467.49	440.70	467.49

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	314.77	300.16
Change (from yesterday's close):	+0.29	-1.22
Current Five Day Average:	313.64	297.89

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. There have been rumblings steady money is being offered but selling interest remains limited. Asking prices are holding at \$435.00/cwt delivered.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade to report. Last week's five area fed prices were at \$195.21/cwt, the third highest price on record. This is impressive given that Choice beef cutout values have dropped \$17.00/cwt over the past month. Today, asking price of \$190.00 to 192.00/cwt live have been noted in the South, while in the North it remains unestablished. Significant trade is likely to be delayed until the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	187.12	-0.57	Aug	257.25	+0.27	Sep	3.826	-6.0
Oct	186.67	-0.77	Sep	257.10	+0.15	Dec	3.996	-5.2
Dec	187.87	-0.30	Oct	256.15	+0.27	Mar	4.156	-4.4
Feb	188.85	-0.22	Nov	255.12	+0.25	May	4.270	-4.0
Apr	189.52	-0.17	Jan	252.02	-0.25	Jul	4.346	-3.4
Jun	182.55	-0.30	Mar	252.02	-0.65	Sep	4.382	-3.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	10.284	+1.2	Sep	5.272	+3.2	Spot	72.49	+0.29
Sep	10.144	+3.4	Dec	5.520	+3.0	Sep	72.58	+0.28
Nov	10.224	+1.2	Mar	5.732	+3.0	Dec	72.78	+0.30
Jan	10.394	+1.4	May	5.852	+3.4	Mar	72.95	+0.29
Mar	10.544	+2.4	Jul	5.884	+2.6	Jun	73.09	+0.28
May	10.684	+3.6	Sep	5.980	+2.4	Sep	73.22	+0.27