



## DAILY MARKET INFORMATION REPORT – THURSDAY Aug 1, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:  
 Prices reported for Wednesday July 31, 2024

A Grade Steers \$420.00/cwt with delivery the week of August 19<sup>th</sup>  
 A Grade Heifers \$419.00/cwt with delivery the week of August 19<sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 131 Fed cattle, 325 Cows, 240 Stockers

	Price Range	Top
Good Fed Steers	249.00-256.00	258.00
Good Fed Heifers	239.00-253.00	
Holstein Steers	216.00-229.00	236.00
Good Cows	160.00-196.00	220.00
Stocker Steers 700 lb +	310.00-390.00	395.00
Lightweight Steers	398.00-475.00	545.00
Stocker Heifers 700 lb +	289.00-385.00	
Lightweight Heifers	338.00-475.00	485.00

Fed cows sold continue to sell very strong. Fed steers and heifers sold strong at firm prices, with Holstein steers sold very strong. Stockers sold quite active at firm to higher prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Brussels Livestock: 165 Veal

	Price Range	Top
Beef Veal	27.00-289.00	
Good Holstein Veal	250.00-271.00	
Slightly Heavy Holstein Veal	240.00-260.00	
Heavy Holstein 800 lb +	220.00-240.00	
Medium Holstein Veal	235.00-249.00	
Plain Holsteins	210.00-234.00	

Veal sold steady. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Stockyards Inc: 350 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	332.50-440.00	395.75	535.00	800-899	285.00-360.00	332.50	360.00
600-699	320.00-466.00	402.00	530.50	700-799	285.00-350.00	321.63	385.00
500-599	335.00-530.50	430.45	466.00	600-699	300.00-393.00	347.36	416.00
400-499	325.00-535.00	456.88	440.00	500-599	332.50-456.00	388.40	456.00
				400-499	345.00-500.00	436.76	500.00

All classes of calves sold on a sharply stronger market while yearlings sold fully steady to \$3 stronger.

At Aylmer Stockyards Inc.: July 31, 2024 – 11 Veal, 118 Cows, 54 Fed cattle, 87 Stockers, 4 Bulls

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	176.00-233.99	218.10	233.99
Cows	119.99-222.00	172.10	222.00
Veal calves 600 lbs +	222.99-277.49	246.70	277.49

250 Replacement Calves sold between \$85.00-\$1510.00 for an average of \$791.00 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	48	174.13-235.09	211.16	237.50
Cows	392	133.21-205.49	166.47	239.00
Bulls, under 1600 lbs	6	187.16-200.83	193.80	210.00
Bulls, over 1600 lbs	9	178.33-216.44	194.59	228.00
Veal calves 600 lbs +	15	212.33-264.83	237.58	277.49
Veal calves under 125 lb	188	700.00-1190.00	851.09	1230.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **July 31, 2024 - 450 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	306.00-342.50	322.49	342.50	900+	284.00-306.00	301.54	306.00
900-999	334.00-346.00	340.38	346.00				

Feeder cattle sold at slightly stronger prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	<b>312.79</b>	<b>297.46</b>
Change (from yesterday's close):	<b>-1.98</b>	<b>-2.70</b>
Current Five Day Average:	<b>314.06</b>	<b>299.13</b>

### ALBERTA DIRECT TRADE

**Alberta direct trade** on Wednesday saw light cash trade with prices at the top end of last week's trade FOB the yard. Trade is expected to continue today. Bids remain at \$428.00/cwt. YTD Canadian live exports for the week ending July 20th are 14% higher than last year.

Steers	Live FOB	<b>N/T</b>	Rail - Del	<b>N/T</b>
Heifers	Live FOB	<b>N/T</b>	Rail - Del	<b>N/T</b>

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw light trade yesterday in Iowa at \$196.00/cwt live. Today, light trade has been reported in the South at \$188.00/cwt live. In the North a few sales have been noted at \$310.00/cwt dressed. However, this light test of the market does not establish a market trend for the week. Significant trade is likely to be delayed until later today or tomorrow.

<b>Choice and Select Steers and Heifers:</b>	Live	<b>196.00-196.00</b>
	Rail	<b>308.00-310.00</b>

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	184.80	-2.32	Aug	253.15	-4.10	Sep	3.820	-0.6
Oct	183.72	-2.95	Sep	251.80	-5.30	Dec	3.984	-1.2
Dec	184.60	-3.27	Oct	250.87	-5.27	Mar	4.152	-0.4
Feb	185.82	-3.02	Nov	250.02	-5.10	May	4.262	-0.6
Apr	187.00	-2.52	Jan	247.37	-4.65	Jul	4.336	-1.0
Jun	180.42	-2.12	Mar	247.60	-4.42	Sep	4.366	-1.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	10.200	-6.4	Sep	5.320	+4.6	Spot	72.01	-0.47
Sep	10.090	-5.4	Dec	5.556	+4.6	Sep	72.19	-0.40
Nov	10.164	-6.0	Mar	5.782	+5.0	Dec	72.37	-0.41
Jan	10.322	-7.2	May	5.902	+5.0	Mar	72.46	-0.49
Mar	10.466	-7.6	Jul	5.932	+4.6	Jun	72.59	-0.50
May	10.600	-8.4	Sep	6.024	+4.4	Sep	72.71	-0.51