



DAILY MARKET INFORMATION REPORT – FRIDAY Aug 9, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **\$425.00/cwt with delivery the week of August 25th**
 A Grade Heifers **\$425.00/cwt with delivery the week of August 25th**

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **800 Head**

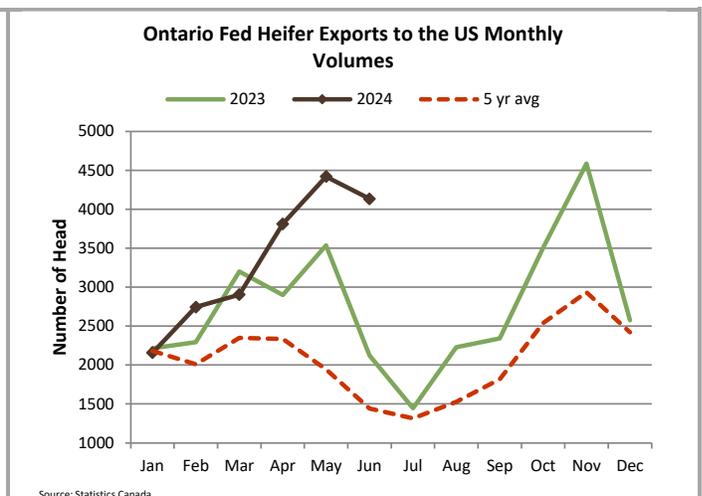
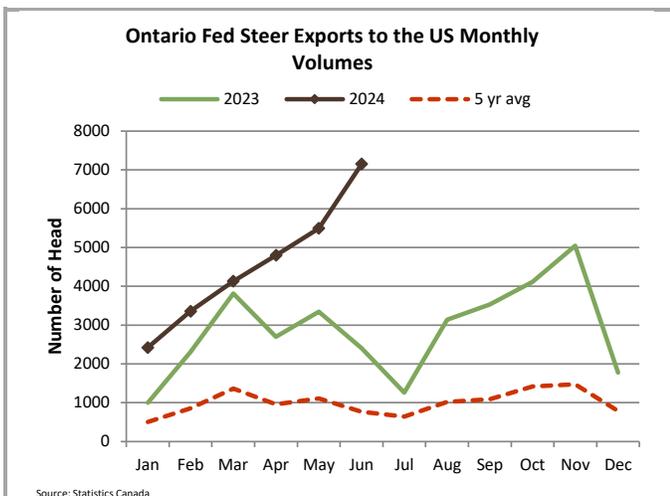
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	303.25-329.00	314.96	330.00	900+	300.00-321.50	314.36	391.00
900-999	329.00-358.00	341.64	358.00	800-899	320.50-343.00	333.01	343.00
800-899	350.00-400.00	379.11	400.00	700-799	320.50-344.00	334.95	345.00
700-799	360.50-434.50	388.52	436.50	600-699	338.00-379.00	352.83	387.50
600-699	407.50-484.00	448.42	484.00	500-599			
500-599	387.00-500.00	453.63	500.00				

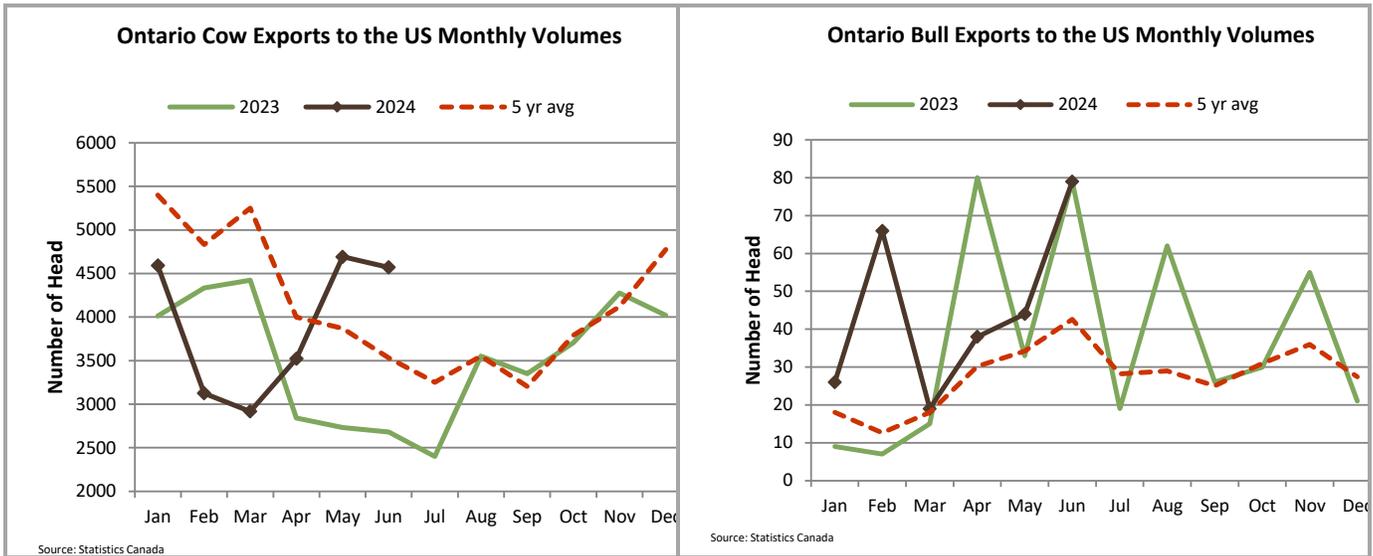
Calves and yearlings sold very strong on a higher market. Yearling heifers sold \$10 higher.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	117	238.62-266.38	254.68	277.00
Large & Medium Frame Fed Heifers +1000 lb	85	239.00-260.50	249.92	275.50
Fed Steers, Dairy & Dairy Cross +1250 lb	22	221.00-240.00	229.00	240.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	26	212.00-232.65	224.84	239.00
Cows	335	135.07-194.04	167.42	240.00
Bulls under 1600 lb	5	166.20-206.20	183.60	243.00
Bulls over 1600 lb	13	182.92-219.85	208.95	250.00
Veal 600 lb and over	131	215.00-250.00	235.12	299.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>





ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Aug 8, 2024 - 300 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	255.00-290.00	273.18	320.00	900+	252.50-300.00	272.19	300.00
900-999	280.00-359.00	329.92	359.00	700-799	275.00-337.50	308.85	337.50
800-899	295.00-365.00	338.24	380.00	600-699	310.0-375.00	348.65	380.00
600-699	382.50-475.00	429.62	490.00	500-599	375.00-445.00	402.39	445.00
500-599	415.00-480.00	468.33	480.00	400-499	360.00-450.00	396.00	450.00
400-499	385.00-580.00	505.56	580.00				

Stockers sold higher with huge demand. **Vaccinated stocker sales every Wednesday at 1:00 pm!**

Stocker sale at Ontario Stockyards Inc - **Aug 8, 2024 - 346 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	405.00-456.00	430.83	456.00	700-799	305.00-365.00	339.53	365.00
600-699	375.00-470.00	435.27	490.00	600-699	330.00-405.00	368.09	430.00
500-599	400.00-487.00	446.30	545.00	500-599	320.00-448.00	379.45	490.00
400-499	395.00-492.50	455.71	512.50	400-499	330.00-397.50	358.85	460.00

Stockers sold on a very active market at stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	312.71	298.59
Change (from yesterday's close):	+0.59	+0.56
Current Five Day Average:	312.12	298.03

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending Aug 1, 2024	Price	Change from Last Week
	412.50-412.75	-

ALBERTA DIRECT TRADE

Alberta direct trade this week saw light trade develop with dressed sales \$2-5/cwt lower than last week. Live sales are in the upper \$250's/cwt, around \$2/cwt lower than last week. The Canadian Fed Cattle Exchange has just over 1,200 head Alberta fed cattle on offer.

Steers	Live- FOB	N/T	Rail- del	428.00
Heifers	Live- FOB	N/T	Rail- del	428.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was moderately active mid-week, with the South at \$186-187/cwt, steady to \$1-2/cwt lower than last week. Trade in Nebraska was at \$193/cwt live (-\$3/cwt) and \$305/cwt dressed, \$4-5 lower. The bulk of trade is likely done for the week. Asking prices today are \$187+ in the South and \$307+ in the North.

Choice and Select Steers and Heifers:	Live	185.00-193.00
	Rail	294.00-306.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	184.10	-0.70	Aug	249.65	-3.50	Sep	3.864	+4.4
Oct	182.07	-1.65	Sep	248.15	-3.65	Dec	4.032	+4.6
Dec	182.20	-2.40	Oct	246.57	-4.30	Mar	4.206	+5.4
Feb	183.32	-2.50	Nov	245.32	-4.70	May	4.320	+5.6
Apr	184.42	-2.57	Jan	243.10	-4.27	Jul	4.392	+5.4
Jun	178.17	-2.25	Mar	243.25	-4.35	Sep	4.422	+5.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Aug	10.292	+7.2	Sep	5.390	+7.0	Spot	72.10	+0.08
Sep	10.180	+9.0	Dec	5.622	+5.4	Sep	72.14	+0.08
Nov	10.272	+10.6	Mar	5.834	+5.2	Dec	72.23	+0.11
Jan	10.440	+11.6	May	5.952	+5.0	Mar	72.39	+0.09
Mar	10.586	+12.0	Jul	5.980	+4.6	Jun	72.49	+0.03
May	10.712	+11.2	Sep	6.062	+3.6	Sep	72.58	-0.001

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