



DAILY MARKET INFORMATION REPORT – WEDNESDAY Aug 14, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No new trade or bids reported.

A Grade Heifers No new trade or bids reported.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **834 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	308.50-337.00		900+	311.00-331.00	
800-1000	334.50-363.00	370.00			

Feeder cattle continue to sell actively at steady price. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **30 Steers & Heifers, 110 Cows & Bulls**

	Price Range	Top
Good Beef Cows	180.00-220.00	225.00
Good Dairy Cows	155.00-179.00	199.00
Plain/Medium Cows	140.00-150.00	
Fancy Steers & Heifers	257.00-265.00	268.00
Choice Steers & Heifers	230.00-255.00	
Bulls	205.00-225.00	232.00

Cows sold actively on a fully steady market. Fed cattle sold stronger. *250 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.*

At Denfield Livestock Exchange Inc.: **Technical difficulties with market reports.**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	46	233.37-269.08	256.74	269.50
Large & Medium Frame Fed Heifers +1000 lbs	61	225.33-261.90	243.86	292.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	8	225.00-233.44	229.19	237.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	9	175.33-226.89	205.81	234.00
Cows	448	136.23-195.56	167.02	225.00
Bulls under 1600 lbs	9	198.89-240.17	217.79	287.50
Bulls over 1600 lbs	25	207.20-232.00	223.40	241.99
Veal 600 lbs and over	334	218.07-281.05	252.82	320.00
Veal 125 lbs and under	173	348.72-941.62	655.66	1156.86

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Keady Livestock Market: **Aug 13, 2024: 625 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	320.00-338.00	331.73	338.00	900+	220.00-326.00	288.42	330.00
900-999	355.00-361.00	357.52	361.00	800-899	330.00-352.00	339.80	352.00
800-899	322.50-367.50	354.00	380.00	700-799	335.00-380.00	353.13	380.00
700-799	372.50-412.50	395.09	425.00	600-699	322.50-375.00	356.04	375.00
600-699	417.50-475.00	448.16	498.00	500-599	365.00-455.00	400.14	455.00
500-599	426.00-472.50	450.94	510.00				

A Good offering of heavy feeder type selling \$2.00-\$3.00 higher.

Stocker sale at Community Livestock Exchange: **Aug 13, 2024: 102 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	339.99-502.50	458.80	502.50	500-599	254.99-434.99	353.29	343.99
400-499	350.00-584.99	504.69	584.99				

Stocker sale at Renfrew Pontiac Livestock: **Aug 13, 2024: 127 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	400.00-487.50	440.20	487.50	600-699	270.00-404.99	377.70	404.99
500-599	345.00-537.50	480.29	537.50	500-599	245.00-450.00	397.10	450.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	314.88	300.50
Change (from yesterday's close):	-2.05	-0.11
Current Five Day Average:	314.29	299.25

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices are holding firm in the low \$430's/cwt delivered. For the month of June Canadian beef exports were 7% lower than last year, the first time this year that beef exports have been below the five-year average. While beef imports were 32% larger than last year, the largest monthly beef import since January 2016.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade to report. There are a few asking prices of \$187.00 to \$188.00/cwt live reported in the South, while in the North it remains unestablished. Significant trade is likely to be delayed until the second half of the week. Over the past three trading sessions Choice and Select cutout values have rallied \$2.00-\$5.00/cwt. This past week the Omaha, Nebraska corn price was reported below \$4.00/bushel, 26% lower than last year and the lowest cash corn price since late 2020. Despite lower corn prices the US feeder index has fallen \$16.00/cwt from their highs in early July.

Choice and Select Steers and Heifers:	Live	187.00-188.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	184.60	+0.60	Aug	247.90	+1.42	Sep	3.810	+3.2
Oct	182.12	+1.37	Sep	244.35	+2.17	Dec	4.006	+3.4
Dec	181.60	+1.30	Oct	242.10	+2.17	Mar	4.182	+3.4
Feb	182.25	+0.90	Nov	240.80	+2.05	May	4.286	+3.2
Apr	183.05	+0.95	Jan	238.42	+1.70	Jul	4.350	+2.2
Jun	176.65	+0.87	Mar	238.90	+1.55	Sep	4.352	+1.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Sep	9.522	+5.0	Sep	5.346	+6.0	Spot	72.92	+0.00
Nov	9.684	+6.0	Dec	5.562	+4.4	Sep	72.97	-0.03
Jan	9.864	+6.2	Mar	5.742	+3.0	Dec	73.15	-0.02
Mar	10.020	+6.2	May	5.852	+2.0	Mar	73.33	+0.01
May	10.174	+5.6	Jul	5.906	+1.4	Jun	73.44	+0.01
Jul	10.292	+6.2	Sep	6.014	+0.6	Sep	73.55	+0.03