



DAILY MARKET INFORMATION REPORT – TUESDAY August 20, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday Aug 19th

A Grade Steers	No new trade or bids reported.
A Grade Heifers	No new trade or bids reported.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 110 fed cattle, 135 cows

	Price Range	Top
Choice fed steers & heifers	250.00-260.00	
Second cut cattle	239.00-249.00	
Aged & Medium fed cattle	220.00-238.00	
Holstein Steers & heifers	195.00-236.00	
Good Beef Cows	-	
Good Holsteins Cows	-	
Medium Holsteins Cows	-	
Plain Holsteins Cows	-	
Bulls	205.00-250.00	

Fed steers and heifers sold on a steady market with quality considered. Cow prices were unavailable at time of reporting. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Livestock Exchange: 332 veal, 139 cows

	Price Range	Top
Fed Cows	165.00-200.00	237.50
Good Beef Veal	260.00-302.00	317.50
Good Holstein Veal	260.00-288.00	
Medium Holstein Veal	245.00-260.00	
Plain Holstein Veal	228.00-249.00	
Heavy Holstein Veal	230.00-257.00	

Veal sold on a steady trade. Fed cows sold actively at higher prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Keady Livestock Market: 40 Dollar Calves

	Price Range	Top
Cows	N/T	

Dollar calves sold steady with Holstein calves from \$350.00-\$800.00 and X-bred calves from \$820.00-\$1400.00 per head.

Ontario auction sales on Monday saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	192	133.98-188.24	157.41	208.00
Bulls – under 1600 lbs	5	191.60-228.40	205.80	245.00
Bulls – over 1600 lbs	4	198.38-231.00	213.13	240.00
Veal calves over 600 lbs	7	205.00-235.00	212.50	235.00
Veal calves under 125 lbs	506	500.65-1138.70	709.46	1270.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	315.08	301.04
Change (from yesterday's close):	-0.47	-0.97
Current Five Day Average:	316.35	301.55

ALBERTA DIRECT TRADE

Alberta direct trade saw no new trade to report. Asking prices reported in the low to mid \$420's/cwt delivered. Showlist volumes this week are higher than then the previous week. Last week on a cash-to-cash basis, Alberta fed prices are at \$7.00/cwt discount against the Nebraska market while Alberta cow prices were at a \$1.00/cwt premium against the US market.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade to report. There are a few asking prices at \$186.00-\$187.00/cwt live noted in the South, while the North remains quiet. Buying interest remains light and significant trade is likely to be delayed until the second half of the week. This week show list volumes have been reported smaller in the Southern feeding states. The sell off in the cattle complex continues, Dec 24/Feb 25 live cattle contracts are seeing triple digit losses. These two contracts are trading at the lowest point since early December.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Aug	181.02	-1.77	Aug	238.20	-4.17	Sep	3.750	-3.0
Oct	175.60	-3.42	Sep	234.50	-4.77	Dec	3.980	-2.2
Dec	175.10	-3.27	Oct	231.32	-4.55	Mar	4.176	-1.4
Feb	175.92	-3.40	Nov	229.85	-4.47	May	4.276	-1.4
Apr	177.12	-3.25	Jan	227.62	-4.40	Jul	4.334	-1.4
Jun	171.50	-2.90	Mar	228.57	-4.15	Sep	4.340	-1.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Sep	9.572	+1.0	Sep	5.330	+4.6	Spot	73.41	+0.06
Nov	9.760	+0.0	Dec	5.564	+4.2	Sep	73.49	+0.08
Jan	9.942	-0.2	Mar	5.762	+4.2	Dec	73.66	+0.06
Mar	10.094	-0.2	May	5.874	+3.2	Mar	73.82	+0.07
May	10.250	+0.4	Jul	5.924	+3.0	Jun	73.93	+0.06
Jul	10.364	+1.0	Sep	6.040	+2.6	Sep	73.04	+0.06

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