



## DAILY MARKET INFORMATION REPORT – FRIDAY Aug 23, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **No new trade or bids reported.**  
 A Grade Heifers **No new trade or bids reported.**

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **975 Head**

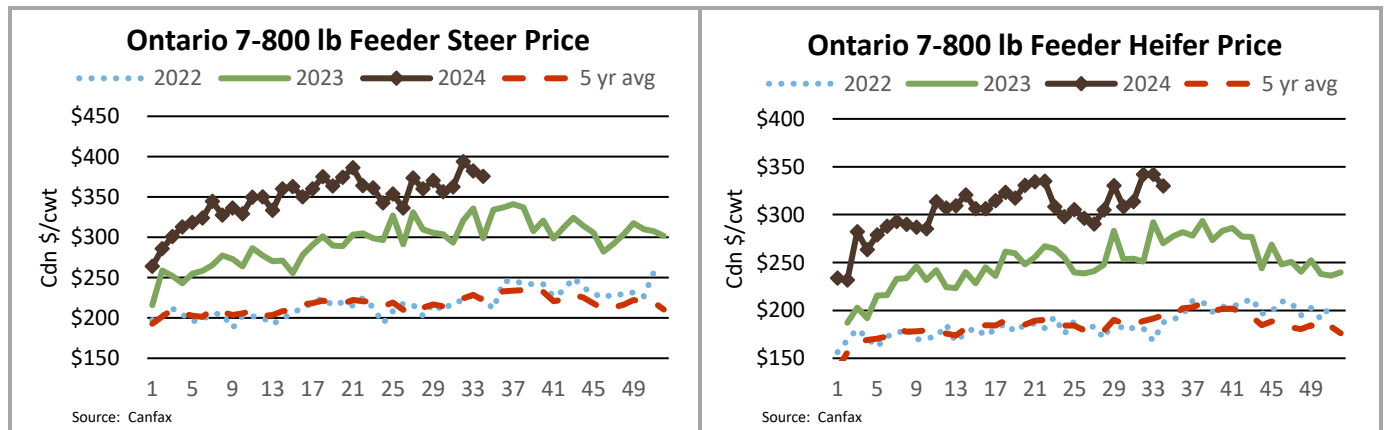
| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 287.00-321.00 | 303.99  | 321.00 | 900+    | 275.00-297.00 | 283.21  | 319.50 |
| 900-999 | 301.00-331.00 | 320.32  | 331.00 | 800-899 | 306.00-329.00 | 318.40  | 329.00 |
| 800-899 | 323.00-353.00 | 338.97  | 353.00 | 700-799 | 267.00-355.00 | 311.63  | 355.00 |
| 700-799 | 315.00-380.00 | 343.67  | 450.00 | 600-699 | 297.50-361.00 | 330.55  | 361.00 |
| 600-699 | 345.00-462.00 | 406.69  | 462.00 | 500-599 | 255.00-377.00 | 331.96  | 405.00 |
| 500-599 | 375.00-482.00 | 456.97  | 482.00 | 400-499 | 395.00-426.00 | 413.62  | 450.00 |
| 400-499 | 370.00-445.00 | 415.00  | 482.50 |         |               |         |        |

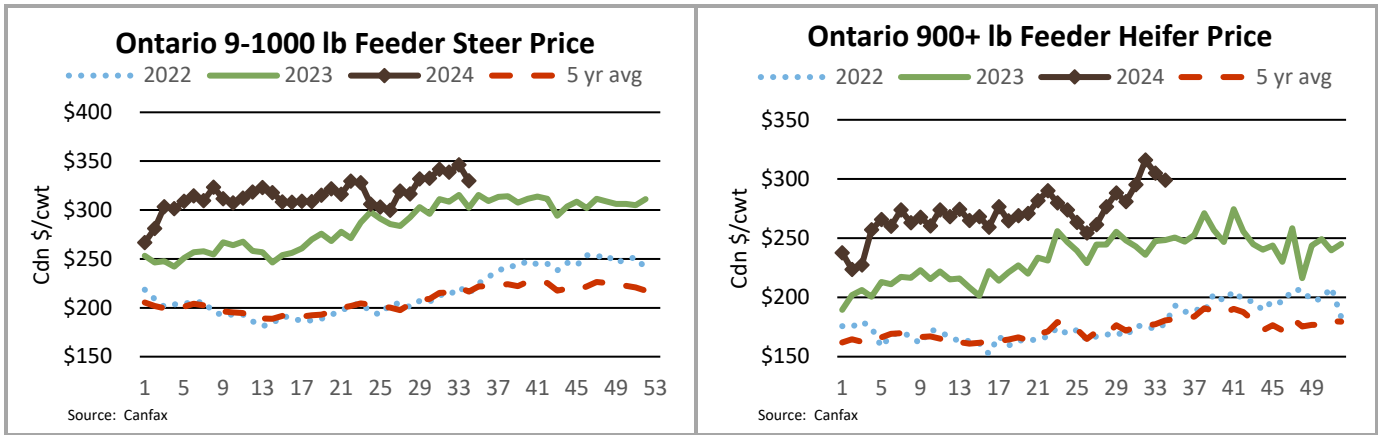
Choice calves sold steady, second cut calves and yearlings sold easier.

Ontario auction sales on **Thursday** saw weighted prices for:

|   | Volume | Price Range   | Average | Top    |
|---|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lb  | 58     | 238.00-253.50 | 245.54  | 253.50 |
| Large & Medium Frame Fed Heifers +1000 lb | 57     | 232.46-244.25 | 238.78  | 248.50 |
| Fed Steers, Dairy & Dairy Cross +1250 lb  | 67     | 203.00-228.00 | 216.11  | 233.00 |
| Fed Heifers, Dairy & Dairy Cross +1000 lb | 11     | 213.09-224.00 | 218.84  | 228.00 |
| Cows                                      | 349    | 130.17-183.02 | 158.28  | 239.00 |
| Bulls under 1600 lb                       | 9      | 175.56-218.78 | 191.20  | 260.00 |
| Bulls over 1600 lb                        | 22     | 176.82-229.95 | 206.05  | 250.00 |
| Veal 600 lb and over                      | 99     | 230.00-281.00 | 257.01  | 291.00 |

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>





### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Aug 22, 2024 - 507 Stockers**

| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 230.00-290.00 | 265.25  | 290.00 | 900+    | 227.50-285.00 | 267.72  | 285.00 |
| 900-999 | 290.00-300.00 | 294.17  | 315.00 | 800-899 | 230.00-322.50 | 292.22  | 322.50 |
| 800-899 | 305.00-357.00 | 339.33  | 357.00 | 700-799 | 325.00-364.00 | 357.28  | 364.00 |
| 700-799 | 342.50-405.00 | 369.65  | 405.00 | 600-699 | 335.00-395.00 | 368.31  | 400.00 |
| 600-699 | 360.00-445.00 | 412.45  | 445.00 | 500-599 | 300.00-427.50 | 377.23  | 427.50 |
| 500-599 | 360.00-495.00 | 432.88  | 500.00 | 400-499 | 310.00-410.00 | 362.94  | 410.00 |
| 400-499 | 360.00-550.00 | 481.76  | 580.00 |         |               |         |        |
| 399-    | 395.00-620.00 | 512.00  | 635.00 |         |               |         |        |

Stockers sold at barely steady prices. **Vaccinated stocker sales every Wednesday at 1:00 pm!**

Stocker sale at Ontario Stockyards Inc - **Aug 22, 2024 - 285 Stockers**

| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 900-999 | 305.00-344.00 | 327.50  | 344.00 | 700-799 | 310.00-328.00 | 318.47  | 328.00 |
| 800-899 | 330.00-379.00 | 353.94  | 379.00 | 600-699 | 327.50-352.50 | 337.41  | 352.50 |
| 700-799 | 380.00-411.50 | 395.31  | 415.00 | 500-599 | 350.00-420.00 | 380.14  | 420.00 |
| 600-699 | 359.00-440.00 | 398.12  | 479.00 | 400-499 | 390.00-440.00 | 417.45  | 450.00 |
| 500-599 | 395.00-475.00 | 439.83  | 485.00 |         |               |         |        |
| 400-499 | 385.00-545.00 | 498.57  | 545.00 |         |               |         |        |

Stockers sold on a steady market with quality considered.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

|                                  | Choice<br>600-900 | Select<br>600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate):   | 317.34            | 300.46            |
| Change (from yesterday's close): | +1.35             | -1.57             |
| Current Five Day Average:        | 315.85            | 301.75            |

### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

| For the week ending Aug 21, 2024 | Price             | Change from Last Week |
|----------------------------------|-------------------|-----------------------|
|                                  | \$415.00-\$415.00 | -3.00                 |

## ALBERTA DIRECT TRADE

**Alberta direct trade** this week saw light trade develop with dressed sales ranging from \$415.00-418.00/cwt delivered, steady to \$1.00/cwt lower than the previous week. Most of the cattle that traded were scheduled for the week of September 16th and 23rd delivery. A few cattle were booked for October delivery. Weighted average fed prices are on track to close the week around \$5.00/cwt lower. This will be the first time in nineteen weeks that fed prices have closed below \$250.00/cwt. Light clean up trade is still possible as there are 1,200 head of cattle listed on the Fed Cattle Exchange.

|         |           |     |           |               |
|---------|-----------|-----|-----------|---------------|
| Steers  | Live- FOB | N/T | Rail- del | 415.00-418.00 |
| Heifers | Live- FOB | N/T | Rail- del | 415.00-418.00 |

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw light trade in Nebraska yesterday at \$184.00/cwt live, traded \$5.00/cwt lower than last week. Dressed sales were reported at \$293.00/cwt, \$6.00/cwt lower than the previous week. Live sales in Kansas were reported at \$183.00/cwt, \$3.00/cwt lower. USDA is scheduled to release its August 1st cattle on feed report this afternoon. Pre-report estimates indicate July placements to be 4% larger than last year while fed cattle marketings are projected to be up 8%. August 1st cattle on feed inventories are expected to be steady with a year ago.

|  |      |               |
|--|------|---------------|
| <b>Choice and Select Steers and Heifers:</b> | Live | 184.00-186.00 |
|  | Rail | 292.00-294.00 |

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle |        |       | Feeder Cattle |        |       | Corn       |       |      |
|-------------|--------|-------|---------------|--------|-------|------------|-------|------|
| <b>Aug</b>  | 182.57 | +0.02 | <b>Aug</b>    | 242.57 | +0.60 | <b>Sep</b> | 3.676 | -3.6 |
| <b>Oct</b>  | 175.70 | -0.20 | <b>Sep</b>    | 238.57 | +0.37 | <b>Dec</b> | 3.910 | -2.4 |
| <b>Dec</b>  | 175.20 | -0.32 | <b>Oct</b>    | 234.37 | +0.12 | <b>Mar</b> | 4.094 | -2.0 |
| <b>Feb</b>  | 176.47 | -0.17 | <b>Nov</b>    | 231.60 | -0.35 | <b>May</b> | 4.200 | -1.4 |
| <b>Apr</b>  | 178.10 | -0.12 | <b>Jan</b>    | 229.17 | -0.57 | <b>Jul</b> | 4.270 | -0.6 |
| <b>Jun</b>  | 172.67 | -0.17 | <b>Mar</b>    | 230.05 | -0.67 | <b>Sep</b> | 4.264 | -0.2 |

| Soybeans   |                 |       | Soft Red Winter Wheat |                 |      | Canadian \$ |       |       |
|------------|-----------------|-------|-----------------------|-----------------|------|-------------|-------|-------|
|            | <i>US \$/bu</i> |       |                       | <i>US \$/bu</i> |      |             |       |       |
| <b>Sep</b> | 9.520           | +10.6 | <b>Sep</b>            | 5.022           | -8.6 | <b>Spot</b> | 74.01 | +0.49 |
| <b>Nov</b> | 9.730           | +11.4 | <b>Dec</b>            | 5.280           | -7.4 | <b>Sep</b>  | 74.06 | +0.49 |
| <b>Jan</b> | 9.906           | +11.2 | <b>Mar</b>            | 5.490           | -7.2 | <b>Dec</b>  | 74.24 | +0.48 |
| <b>Mar</b> | 10.062          | +11.0 | <b>May</b>            | 5.606           | -7.4 | <b>Mar</b>  | 74.38 | +0.47 |
| <b>May</b> | 10.214          | +11.0 | <b>Jul</b>            | 5.670           | -7.2 | <b>Jun</b>  | 74.49 | +0.46 |
| <b>Jul</b> | 10.324          | +11.0 | <b>Sep</b>            | 5.792           | -7.0 | <b>Sep</b>  | 74.58 | +0.45 |