



DAILY MARKET INFORMATION REPORT – THURSDAY Aug 29, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:
 Prices reported for Wednesday Aug 28, 2024

A Grade Steers \$410.00/cwt with delivery for the first week of September
A Grade Heifers \$409.00/cwt with delivery for the first week of September

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 225 Fed cattle, 325 Cows, 550 Stockers

	Price Range	Top
Good Fed Steers	244.00-256.75	262.00
Good Fed Heifers	235.00-247.00	272.00
Holstein Steers	198.00-229.00	
Good Cows	152.00-190.00	220.00
Stocker Steers 700 lb +	285.00-375.00	
Lightweight Steers	347.00-580.00	700.00
Stocker Heifers 700 lb +	259.00-357.00	
Lightweight Heifers	296.00-445.00	530.00

Fed cows sold steady to last Thursday. Fed steers and heifers sold \$3.00-\$4.00 lower, with Holstein sold at barely steady price. Stockers continue to sell firm at high prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Brussels Livestock: 170 Veal

	Price Range	Top
Beef Veal	270.00-280.00	
Good Holstein Veal	245.00-279.00	
Slightly Heavy Holstein Veal	245.00-259.00	
Heavy Holstein 800 lb +	220.00-239.00	
Medium Holstein Veal	230.00-244.00	
Plain Holsteins	210.00-229.00	

Veal sold steady. Drop calves sold from \$350.00-\$1125 per head. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Stockyards Inc: 305 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	317.50-368.00	354.79	368.00	800-899	285.00-310.00	302.00	310.00
700-799	347.50-380.00	357.33	387.50	700-799	290.00-337.50	309.62	337.50
600-699	340.00-395.00	369.04	415.00	600-699	312.50-360.00	335.71	372.50
500-599	400.00-464.00	430.94	480.00	500-599	325.00-432.50	375.42	432.50
400-499	415.00-520.00	480.35	520.00	400-499	395.00-470.00	435.29	470.00

A medium quality offering had steer calves selling steady with heifer calves slightly stronger.

At Aylmer Stockyards Inc.: Aug 28, 2024 – 38 Veal, 120 Cows, 31 Fed cattle, 93 Stockers, 4 Bulls

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	200.99-224.00	216.69	224.00
Cows	102.00-227.99	168.19	227.99
Veal calves 600 lbs +	198.99-307.50	248.60	307.50

202 Replacement Calves sold between \$50.00- \$1700.00 for an average of \$698.85 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	17	213.82-228.53	221.67	237.99
Large & Medium Frame Fed Heifers +1000 lbs	23	201.61-239.30	221.43	241.99
Cows	407	121.53-199.26	158.73	227.99
Bulls, under 1600 lbs	13	166.08-215.54	185.78	220.00
Bulls, over 1600 lbs	10	181.80-224.60	206.00	236.00
Veal calves 600 lbs +	37	199.84-288.65	242.27	307.50
Veal calves under 125 lb	216	500.00-1030.00	681.88	1160.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Aug 28, 2024 - 515 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	297.00-324.00	310.22	324.00	900+			
900-999	319.50-350.50	334.88	350.50				
800-899	351.00-359.00	352.91	359.00				

Feeder steer sold on a steady trade. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Stocker sale at Vankleek Hill Livestock Exchange: **Aug 28, 2024 - 222 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	295.00-405.00	343.42	405.00	700-799	272.50-342.50	298.25	342.50
600-699	320.00-433.00	378.86	455.00	600-699	280.00-372.50	327.29	372.50
500-599	342.50-530.00	423.85	530.00	500-599	280.00-390.00	321.29	390.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	308.66	296.19
Change (from yesterday's close):	+1.37	-1.44
Current Five Day Average:	313.70	300.11

ALBERTA DIRECT TRADE

Alberta direct trade saw light trade develop with dressed sales from \$408.00-413.00/cwt delivered, traded \$5.00-\$7.00/cwt lower than last week. Buying interest has been noted from all three Western Canadian packers but competition on the cash market is not overly strong. YTD Canadian processed cattle exports to the US are 59,000 head larger than last year, the largest processed cattle export since 2014.

Steers	Live FOB	N/T	Rail - Del
Heifers	Live FOB	N/T	Rail - Del

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Iowa yesterday with dressed sales at \$290.00/cwt, traded \$5.00/cwt lower than last week. Live sales in Nebraska were reported at \$184.00/cwt, positioned at the bottom end of last week's trading range. Today, live bids of \$184.00/cwt have been renewed in Nebraska and cattle are trading. While in the South asking prices are reported at \$184.00-\$186.00/cwt. Choice cutout values have dropped \$10.00/cwt over the past three trading sessions, hitting the lowest point since mid-May.

Choice and Select Steers and Heifers:	Live	182.00-184.50
	Rail	290.00-292.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	184.87	+1.12	Aug	243.17	-0.37	Sep	3.716	+6.4
Oct	177.90	-0.72	Sep	239.50	-1.80	Dec	3.960	+5.2
Dec	176.70	-1.07	Oct	236.67	-1.90	Mar	4.140	+4.2
Feb	177.40	-1.57	Nov	234.40	-1.97	May	4.240	+4.0
Apr	179.22	-1.40	Jan	231.47	-2.30	Jul	4.304	+3.4
Jun	173.40	-1.52	Mar	231.87	-2.52	Sep	4.294	+3.0

Soybeans

Sep	9.736	+15.2
Nov	9.924	+15.4
Jan	10.086	+14.2
Mar	10.230	+13.2
May	10.366	+12.2
Jul	10.470	+12.0

Soft Red Winter Wheat

Sep	5.250	+10.6
Dec	5.486	+7.2
Mar	5.690	+6.4
May	5.802	+6.0
Jul	5.856	+6.2
Sep	5.970	+5.6

Canadian \$

Spot	74.20	-0.01
Sep	74.23	-0.03
Dec	74.42	-0.03
Mar	74.58	-0.01
Jun	74.69	-0.01
Sep	74.78	-0.01

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