



DAILY MARKET INFORMATION REPORT – TUESDAY Sep 3, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers *No new trade or bids reported today.*
 A Grade Heifers *No new trade or bids reported today.*

Today at Brussels Livestock: **100 fed cattle, 125 cows**

	Price Range	Top
Choice fed steers & heifers	240.00-268.00	
Second cut cattle	230.00-239.00	
Aged & medium fed cattle	210.00-230.00	
Holstein Steers & heifers	195.00-227.50	
Good Beef Cows	160.00-225.50	
Good Holsteins Cows	153.00-164.00	
Medium Holsteins Cows	139.00-152.00	
Bulls	215.00-234.00	

Fed steers and heifers sold on an active trade. Cows sold steady. *Stocker Sales every Friday @ 10:00 am.*

Today at Ontario Livestock Exchange: **391 veal, 115 cows**

	Price Range	Top
Cows	150.00-188.00	220.00
Good Beef Veal	247.50-285.00	
Good Holstein Veal	245.00-268.00	
Medium Holstein Veal	220.00-235.00	
Plain Holstein Veal	210.00-220.00	
Heavy Holstein Veal	230.00-242.00	

Veal sold steady to barely steady. Fed cows sold at firm prices. *Special Vaccinated Stocker Sales every Wednesday @ 1:00pm.*

Today at Keady Livestock Market: **678 Stockers, 73 Cows & Bull, 42 Dollar Calves**

Steers	Price Range	Heifers	Price Range
1000+	296.00-306.00	900+	220.00-271.00
900-999	304.00-330.00	800-899	310.00-330.00
800-899	361.00-371.00	700-799	332.50-345.00
700-799	396.00-400.00	600-699	320.00-395.00
600-699	375.00-467.50	500-599	387.50-435.00
500-599	417.50-520.00	400-499	370.00-457.50
400-499	505.00-515.00	399-	320.00-425.00
399-	400.00-430.00		
Cows	177.00-191.00	Bulls	206.00-231.00

All classes of stocker and feeder cattle sold fully steady. Cows and bulls sold steady. Dollar calves sold slightly easier with Holstein calves from \$250.00-\$675.00 and X-bred calves from \$750.00-\$1235.00 per head.

At Ontario Stockyards Inc: **Sep 2, 2024: 15 Veal**

	Price Range	Top
Veal Calves 600 lbs+	190.00-252.00	229.00

A light run of veal due to the Labour Day holiday sold steady to stronger. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At Kawartha Lakes Community Sale Barn: **Aug 31, 2024– 105 cows, 5 fed, 7 bulls, 38 veal, 13 stockers**

	Price Range	Avg.	Top
Cows	140.00-185.00	155.90	200.00
Bulls over 1600 lbs	193.00-250.00	220.49	250.00
Veal Calves 600 lbs plus	152.50-227.50	189.75	227.50
Veal Calves 125 lbs & under	375.00-700.00	497.46	900.00

Cows Sold on a selective demand, quality considered.

Ontario auction sales on **Friday, Saturday & Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross +1000 lbs	16	157.53-194.66	178.34	204.00
Cows	266	130.84-184.89	151.57	200.00
Bulls -Over 1600 lbs	11	194.64-239.82	218.39	250.00
Veal calves over 600 lbs	21	150.71-239.29	194.72	260.00
Veal calves under 125 lbs	478	522.28-1004.71	685.72	1160.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Aug 30, 2024 – 891 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	279.00-311.00	294.12	311.00	900+	271.00-297.00	282.84	316.00
900-999	296.00-324.00	310.54	324.00	800-899	279.00-302.00	292.71	325.00
800-899	328.00-344.50	338.38	358.00	700-799	287.00-345.00	320.38	360.00
700-799	329.00-398.50	364.18	400.00	600-699	280.00-401.00	350.98	401.00
600-699	366.00-440.50	401.14	442.50	500-599	310.00-445.00	386.86	445.00
500-599	360.00-475.00	434.95	475.00				

Calves sold steady. Yearling sold \$3.00-\$5.00 lower. **Every Friday at 10:00 am – Weekly Stocker Sales.**

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Aug 17, 2024	Week ending Aug 10, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,252	3,327	114,015
Steers & Heifers & Cows	3,122	3,216	110,453
Bulls	130	111	3,562

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Aug 24, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,857	2,159	290,178	25%	-17.4%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Aug 24, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	58,373	-1,350	1,935,402	-2%	-4.5%
Western Processing	47,603	192	1,581,829	0%	-1.8%
Eastern Processing	10,770	-1,542	353,573	-13%	-15.0%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
24-Aug-24	930	853
17-Aug-24	926	834
26-Aug-23	920	837

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
24-Aug-24	968	871
17-Aug-24	977	856
26-Aug-23	944	822

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	Aug 29, 2024		
Grand Total	611,000	608,000	631,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	310.67	300.11
Change (from yesterday's close):	+1.33	+4.29
Current Five Day Average:	310.63	298.02

U.S. TRADE (U.S. FUNDS)

Alberta direct trade last week saw dressed sales in the northern feeding states at \$292.00/cwt, \$1.00/cwt lower than the previous week. Live sales were at \$184.00/cwt, \$1.00/cwt lower. Sales in Texas and Kansas were at \$183.00/cwt, fully steady. The Northern US has seen a significant basis shift over the past month, going from +\$11.00/cwt to -\$1.00/cwt last week. This is the weakest basis since the first half of March. Estimated cattle processed last week total 611,000 head, the largest processing since mid-June.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	179.27	+0.67	Sep	241.37	+0.90	Sep	3.864	+8.4
Dec	178.85	+1.30	Oct	239.32	+1.57	Dec	4.092	+8.2
Feb	179.57	+1.12	Nov	236.62	+1.37	Mar	4.272	+8.2
Apr	181.07	+0.90	Jan	233.12	+0.87	May	4.370	+8.6
Jun	175.15	+0.70	Mar	232.97	+0.47	July	4.426	+8.4
Aug	173.02	+0.37	Apr	235.12	+0.30	Sep	4.396	+6.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Sep	9.970	+15.0	Sep	5.520	+19.2	Spot	73.81	-0.30
Nov	10.120	+12.0	Dec	5.664	+15.2	Sep	73.87	-0.31
Jan	10.294	+12.4	Mar	5.862	+14.0	Dec	74.05	-0.32
Mar	10.440	+12.2	May	5.972	+13.4	Mar	74.19	-0.33
May	10.670	+11.6	July	6.034	+13.6	Jun	74.30	-0.32
Jul	10.660	+11.4	Sep	6.152	+13.6	Sep	74.39	-0.32