



DAILY MARKET INFORMATION REPORT – THURSDAY Sep 12, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:
 Prices reported for Wednesday Sep 11, 2024

A Grade Steers	\$406.00/cwt with delivery for the week of September 23 rd and 30 th
A Grade Heifers	\$405.00/cwt with delivery for the week of September 23 rd and 30 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 174 Fed cattle, 350 Cows, 600 Stockers

	Price Range	Top
Good Fed Steers	243.00-248.75	255.50
Good Fed Heifers	237.00-242.00	245.00
Holstein Steers	216.00-230.00	
Good Cows	152.00-185.00	235.00
Stocker Steers 700 lb +	278.00-355.00	385.00
Lightweight Steers	367.00-490.00	550.00
Stocker Heifers 700 lb +	259.00-354.00	392.00
Lightweight Heifers	358.00-430.00	480.00

Fed cows sold at barely steady prices. Fed steers and heifers sold at steady prices, with Holstein traded at firm prices on good demand. Stockers continue to sell very strong with premium on top quality. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Brussels Livestock: 145 Veal

	Price Range	Top
Beef Veal	265.00-300.00	
Good Holstein Veal	245.00-265.00	
Slightly Heavy Holstein Veal	230.00-245.00	
Heavy Holstein 800 lb +	210.00-230.00	
Medium Holstein Veal	225.00-245.00	
Plain Holsteins	215.00-235.00	

Veal sold on a steady market. Drop calves sold from \$335.00-\$950.00 per head. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Stockyards Inc: 800 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	320.00-341.00	336.18	341.00	800-899	265.00-285.00	280.68	302.50
700-799	320.00-370.00	345.10	370.00	700-799	289.00-337.50	315.43	337.50
600-699	325.00-403.00	373.71	441.00	600-699	320.00-379.00	350.15	394.00
500-599	400.00-457.50	436.93	470.00	500-599	392.00-475.00	424.47	475.00
400-499	425.00-497.50	469.91	497.50	400-499	425.00-460.00	438.87	500.00

Calves sold on a strong, active market with lots of buyer participation on light heifer calves. Yearlings were just steady.

At Aylmer Stockyards Inc.: Sep 11, 2024 – 21 Veal, 77 Cows, 49 Fed cattle, 144 Stockers, 5 Bulls

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	187.99-227.00	216.10	227.00
Cows	100.00-197.99	158.00	197.99
Veal calves 600 lbs +	170.99-289.99	239.99	289.99

166 Replacement Calves sold between \$57.50 - \$1275.00 for an average of \$652.81 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	21	223.81-248.10	237.85	250.00
Large & Medium Frame Fed Heifers +1000 lbs	29	206.21-250.00	239.65	260.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	10	192.19-219.79	208.90	220.99
Fed Heifers, Dairy & Dairy Cross +1000 lbs	36	188.55-232.69	211.81	247.50
Cows	382	125.54-180.15	153.19	204.00
Bulls, under 1600 lbs	7	172.29-215.14	198.31	227.99
Bulls, over 1600 lbs	23	199.22-228.17	215.20	229.99
Veal calves 600 lbs +	26	163.84-276.15	231.02	289.99
Veal calves under 125 lb	179	500.00-1020.00	689.11	1200.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Sep 11, 2024 – 690 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	292.00-330.50	304.42	330.50	800-899	280.00-315.00	309.17	315.00
900-999	321.00-353.50	336.22	353.50	700-799	295.00-320.00	304.38	320.00
800-899	334.00-362.00	356.21	362.00				
700-799	312.50-355.00	332.53	355.00				
600-699	380.00-395.00	386.56	395.00				

Feeder cattle sold actively at steady prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	307.18	295.64
Change (from yesterday's close):	-0.18	+1.26
Current Five Day Average:	309.01	296.55

ALBERTA DIRECT TRADE

Alberta direct trade saw light trade develop on Wednesday with dressed sales and bids from \$405.00-406.00/cwt delivered, traded steady to \$5.00/cwt lower than last week. Buying interest has been noted from all three Western Canadian packers.

Steers	Live FOB	N/T	Rail - Del	405.00-406.00
Heifers	Live FOB	N/T	Rail - Del	405.00-406.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light traded in Iowa and Nebraska yesterday with dressed sales from \$291.00-\$292.00/cwt, traded \$3.00-\$4.00/cwt higher than last week. In Texas and Kansas live sales were reported at \$180.00 to mostly \$181.00/cwt, traded steady to \$1.00/cwt lower than the previous week. Today asking prices around \$182.00+/cwt have been noted in the South.

Choice and Select Steers and Heifers:	Live	180.00-181.00
	Rail	288.00-291.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	178.02	+1.07	Sep	242.05	+1.50	Dec	4.060	+1.2
Dec	178.60	+1.37	Oct	239.75	+2.25	Mar	4.244	+1.0
Feb	179.60	+1.27	Nov	235.47	+1.45	May	4.354	+0.4
Apr	181.20	+1.00	Jan	231.00	+1.45	Jul	4.422	+0.0
Jun	175.65	+0.77	Mar	230.55	+1.30	Sep	4.392	+0.0
Aug	173.30	+0.65	Apr	233.37	+1.22	Dec	4.452	+0.2

Soybeans

Nov	10.106	+10.2
Jan	10.294	+10.4
Mar	10.440	+10.0
May	10.580	+9.2
Jul	10.682	+8.4
Aug	10.680	+7.6

Soft Red Winter Wheat

Dec	5.784	-0.6
Mar	5.974	-0.6
May	6.080	-1.0
Jul	6.132	-1.0
Sep	5.240	-1.0
Dec	6.390	-1.0

Canadian \$

Spot	73.59	-0.06
Sep	73.61	-0.06
Dec	73.80	-0.06
Mar	73.93	-0.07
Jun	74.05	-0.07
Sep	74.13	-0.10

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