



DAILY MARKET INFORMATION REPORT – TUESDAY Sep 17, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday Sep 16th

| | |
|-----------------|--------------------------------|
| A Grade Steers | No new trade or bids reported. |
| A Grade Heifers | No new trade or bids reported. |

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 80 fed cattle, 125 cows

| | Price Range | Top |
|-----------------------------|---------------|--------|
| Choice fed steers & heifers | 245.00-261.00 | 276.00 |
| Second cut cattle | 235.00-244.00 | |
| Aged & Medium fed cattle | 210.00-225.00 | |
| Holstein Steers & heifers | 190.00-220.00 | |
| Good Beef Cows | 145.00-215.00 | |
| Good Holsteins Cows | 148.00-166.00 | |
| Medium Holsteins Cows | 139.00-147.00 | |
| Bulls | 190.00-233.00 | |

Fed steers and heifers sold on a steady. Cows traded steady. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Livestock Exchange: 357 veal, 151 cows

| | Price Range | Top |
|----------------------|---------------|--------|
| Fed Cows | 157.00-210.00 | 230.00 |
| Good Beef Veal | 247.00-287.50 | |
| Good Holstein Veal | 255.00-273.00 | |
| Medium Holstein Veal | 225.00-250.00 | |
| Plain Holstein Veal | 210.00-220.00 | |
| Heavy Holstein Veal | 235.00-254.00 | |

Veal sold strong on an active trade at steady prices. Fed cows sold on a strong trade at higher prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Keady Livestock Market: 662 Stockers, 22 Cows & Bull, 51 Dollar Calves

| Steers | Price Range | Heifers | Price Range |
|---------|---------------|---------|---------------|
| 1000+ | 329.50-339.00 | 900+ | 280.00-290.00 |
| 900-999 | 334.00-349.00 | 800-899 | 280.00-305.00 |
| 800-899 | 321.00-366.00 | 700-799 | 300.00-338.00 |
| 700-799 | 317.50-393.00 | 600-699 | 320.00-413.00 |
| 600-699 | 370.00-420.00 | 500-599 | 300.00-427.50 |
| 500-599 | 375.00-477.00 | 400-499 | 360.00-465.00 |
| 400-499 | 350.00-385.00 | 399- | 355.00-355.00 |
| Cows | 132.00-195.00 | Bulls | 226.00-235.00 |

Good quality stocker and feeder cattle sold fully steady while plainer, second cut cattle sold under pressure. Cows and bulls sold steady. Dollar calves sold steady with Holstein calves from \$210.00-\$675.00 and X-bred calves from \$875.00-\$1140.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|--|--------|----------------|---------|---------|
| Fed Heifers, Dairy & Dairy Cross +1000 lbs | 9 | 146.33-202.78 | 172.88 | 205.00 |
| Cows | 219 | 129.23-174.24 | 149.27 | 205.00 |
| Bulls – under 1600 lbs | 5 | 166.00-233.00 | 209.98 | 235.00 |
| Bulls – over 1600 lbs | 5 | 194.60-224.20 | 212.21 | 235.00 |
| Veal calves over 600 lbs | 27 | 212.04-244.44 | 226.71 | 246.00 |
| Veal calves under 125 lbs | 513 | 392.01-1060.06 | 661.24 | 1200.00 |

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Maple Hill Auctions Limited: **Sep 16, 2024 – 523 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| | | | | 900+ | 287.25-319.50 | 306.53 | 319.50 |
| 900-999 | 330.00-340.25 | 334.84 | 340.25 | 700-799 | 329.00-331.50 | 330.25 | 334.50 |
| 700-799 | 359.00-369.50 | 361.68 | 369.50 | 600-699 | 371.00-376.00 | 373.50 | 376.00 |
| 600-699 | 380.50-405.00 | 387.18 | 413.00 | 500-599 | 382.50-421.00 | 393.00 | 421.00 |

Sep 28th @ 1:00 pm – Hereford Sale!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 303.91 | 282.22 |
| Change (from yesterday's close): | -0.66 | +0.08 |
| Current Five Day Average: | 306.45 | 294.67 |

ALBERTA DIRECT TRADE

Alberta direct trade saw no new trade to report. Asking prices reported around \$415+/cwt delivered. Showlist volumes steady with the previous week. Canfax released its September 1st cattle on feed report Friday. Feedlot placements for the month of August were 3% lower than last year, this is the fourth consecutive month that placements have been below last year.

| | | | | |
|---------|----------|------------|------------|------------|
| Steers | Live FOB | N/T | Rail - Del | N/T |
| Heifers | Live FOB | N/T | Rail - Del | N/T |

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw around 1,000 head of cattle traded in Iowa yesterday with live sales from \$183.00-\$184.00/cwt live. traded \$1.00-\$2.00/cwt stronger than last week. Today business remains quiet with a few asking prices in the South reported at \$184.00-\$185.00/cwt live, significant trade is likely to be delayed until the second half of the week. The four state showlist volumes have been reported smaller in the North and steady in the South. Choice cutout values have closed lower for seven consecutive trading days dropping \$6.69/cwt. Choice values are at the lowest point since May.

| | | |
|--|------|----------------------|
| Choice and Select Steers and Heifers: | Live | 183.00-185.00 |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle | | | Feeder | | | Corn | | |
|-------------|-----------|-------|-----------------------|-----------|-------|-------------|----------|------|
| | US \$ cwt | | | US \$ cwt | | | US \$/bu | |
| Oct | 178.80 | +1.57 | Sep | 243.30 | +2.00 | Dec | 4.124 | +1.6 |
| Dec | 179.85 | +1.50 | Oct | 240.75 | +1.75 | Mar | 4.306 | +1.4 |
| Feb | 181.00 | +1.52 | Nov | 238.30 | +2.72 | May | 4.412 | +1.0 |
| Apr | 182.37 | +1.27 | Jan | 233.05 | +2.37 | Jul | 4.480 | +1.4 |
| Jun | 176.57 | +1.12 | Mar | 232.00 | +1.95 | Sep | 4.446 | +2.2 |
| Aug | 174.20 | +1.15 | Apr | 234.55 | +1.37 | Dec | 4.500 | +2.0 |
| Soybeans | | | Soft Red Winter Wheat | | | Canadian \$ | | |

| | | | | | | | | |
|------------|-----------------|------|------------|-----------------|------|-------------|-------|-------|
| | <i>US \$/bu</i> | | | <i>US \$/bu</i> | | | | |
| Nov | 10.060 | +1.4 | Dec | 5.756 | -2.6 | Spot | 73.56 | +0.00 |
| Jan | 10.246 | +1.2 | Mar | 5.954 | -2.0 | Sep | 73.58 | +0.01 |
| Mar | 10.392 | +1.2 | May | 6.064 | -1.6 | Dec | 73.75 | +0.00 |
| May | 10.536 | +1.4 | Jul | 6.122 | -1.4 | Mar | 73.90 | -0.01 |
| Jul | 10.644 | +1.4 | Sep | 6.232 | -1.4 | Jun | 74.03 | +0.01 |
| Aug | 10.644 | +1.4 | Dec | 6.384 | -1.2 | Sep | 74.14 | +0.01 |

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