



DAILY MARKET INFORMATION REPORT – TUESDAY Sep 24, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday Sep 23th

A Grade Steers	\$406.00/cwt with delivery for week of October 7 th
A Grade Heifers	\$405.00/cwt with delivery for week of October 7 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 65 fed cattle, 150 cows

	Price Range	Top
Choice fed steers & heifers	245.00-255.00	
Second cut cattle	230.00-244.00	
Aged & Medium fed cattle	180.00-225.00	
Holstein Steers & heifers	180.00-222.00	
Good Beef Cows	175.00-185.00	
Good Holsteins Cows	149.00-164.00	188.00
Medium Holsteins Cows	140.00-148.50	
Bulls	180.50-217.00	

Fed steers and heifers sold barely steady. Cows sold on an easier market. *Stocker Sales every Fri @ 10:00 am.*

Oct 11th @10:00 am – Simmental Influence Calf Sale

Today at Ontario Livestock Exchange: 282 veal, 121 cows

	Price Range	Top
Fed Cows	151.00-185.00	227.00
Good Beef Veal	287.50-329.00	
Good Holstein Veal	256.00-286.00	
Medium Holstein Veal	240.00-255.00	
Plain Holstein Veal	225.00-240.00	
Heavy Holstein Veal	245.00-265.00	

Veal sold on a stronger trade. Fed cow sold on a steady market. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Keady Livestock Market: 899 Stockers, 45 Cows & Bull, 80 Dollar Calves

Steers	Price Range	Heifers	Price Range
1000+	310.00-326.00	900+	246.00-290.00
900-999	315.00-344.00	800-899	285.00-319.50
800-899	317.00-355.00	700-799	290.00-352.50
700-799	325.00-363.00	600-699	222.50-337.00
600-699	345.00-415.00	500-599	300.00-332.50
500-599	300.00-400.00	400-499	330.00-395.00
400-499	320.00-445.00	399-	345.00-435.00
399-	310.00-430.00		
Cows	140.00-179.00	Bulls	197.00-212.00

Heavier cattle sold steady while medium weight cattle sold under pressure. Dollar calves sold steady with Holstein calves from \$380.00-\$740.00 and X-bred calves from \$835.00-\$1225.00 per head. *Sep 27th @9:00 am – Grass*

Yearling Steers & Heifers selling ONS

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross +1000 lbs	17	142.29-215.24	176.37	219.00
Cows	250	124.03-153.22	140.69	207.50
Bulls – under 1600 lbs	8	159.75-214.38	184.71	240.00
Bulls – over 1600 lbs	5	197.20-209.20	203.20	230.00
Veal calves under 125 lbs	552	506.43-1095.62	695.39	1200.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	301.89	286.87
Change (from yesterday's close):	+0.08	-0.92
Current Five Day Average:	301.37	289.32

ALBERTA DIRECT TRADE

Alberta direct trade saw no new trade to report. Asking prices reported around \$412.00-\$415.00/cwt delivered. Showlist volumes steady with the previous week. For the week ending September 14th Western Canadian fed processing totaled just over 42,000 head, 8% lower than last year. For the middle of September, this is the smallest fed processing since 2017.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade to report. Today business remains quiet and significant trade is likely to be delayed until the second half of this week. Asking prices are not established but are anticipated to start out around \$188.00/cwt live. The four state showlist volumes have been reported smaller in the North and larger in the South.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Oct	183.20	-0.05	Sep	244.95	-0.15	Dec	4.116	-1.6
Dec	184.40	+0.57	Oct	245.80	+1.32	Mar	4.306	-1.0
Feb	185.42	+0.57	Nov	243.40	+0.65	May	4.412	-1.2
Apr	185.80	+0.50	Jan	238.12	+0.35	Jul	4.474	-1.2
Jun	179.42	+0.17	Mar	236.45	+0.22	Sep	4.440	-1.2
Aug	176.87	+0.12	Apr	238.12	+0.25	Dec	4.492	-1.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	10.422	+3.0	Dec	5.780	-4.4	Spot	74.38	+0.30
Jan	10.604	+3.6	Mar	5.972	-4.0	Dec	74.56	+0.35
Mar	10.732	+3.4	May	6.082	-3.6	Mar	74.71	+0.34
May	10.862	+3.4	Jul	6.136	-3.2	Jun	74.80	+0.31
Jul	10.956	+3.2	Sep	6.250	-3.2	Sep	74.91	+0.31
Aug	10.952	+3.6	Dec	6.404	-3.2	Dec	75.01	+0.31