



DAILY MARKET INFORMATION REPORT – WEDNESDAY Sep 25, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	\$406.00/cwt with delivery for week of October 7th
A Grade Heifers	\$405.00/cwt with delivery for week of October 7th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **552 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	294.50-317.00		800+	250.00-252.50	
800-1000	316.00-337.50	350.00	600-800		

Feeder cattle sold on a steady trade. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: **30 Steers & Heifers, 206 Cows & Bulls**

	Price Range	Top
Good Beef Cows	150.00-226.00	232.00
Good Dairy Cows	135.00-160.00	186.00
Plain/Medium Cows	125.00-135.00	
Fancy Steers & Heifers	N/T	
Choice Steers & Heifers	227.00-240.00	
Bulls	171.00-214.00	218.00

Cows sold just steady. Fed cattle sold \$2.00-\$4.00 easier. **800 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Sep 26th @11:00 am – Special Fall Yearling Sale in regular sale**

At Denfield Livestock Exchange Inc.: **Sep 24, 2024 – 239 Fed Cattle, 15 Veal, 10 Bulls, 81 Cows, 150 Drop Calves.**

	Price Range	Top
Choice Steer	243.00-248.50	254.00
Good Steer	237.00-242.00	
Fancy Heifers	255.00-263.00	270.50
Choice Heifers	250.00-255.00	
Good Heifer	244.00-250.00	
Good Holstein Veal	232.00-245.00	
Good Beef Cows	160.00-175.00	198.00
Bulls	195.00-214.00	

Steers traded slightly off this week while a good quality run of heifers traded higher. Veal sold steady. Cows sold lower on the market this week. Drop calves traded stronger. **Oct 5th @11:00 am – Vaccinated Calves & Yearlings**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	42	205.89-260.79	238.95	296.00
Cows	388	128.44-176.56	151.69	232.50
Bulls under 1600 lbs	13	152.92-212.77	183.13	275.00
Bulls over 1600 lbs	29	169.34-220.03	204.67	231.99
Veal 600 lbs and over	284	235.63-276.33	257.59	329.00
Veal 125 lbs and under	155	419.35-920.12	645.48	1157.41

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Keady Livestock Market: **Sep 24, 2024- 930 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	310.00-326.00	320.65	326.00	900+	246.00-290.00	273.10	290.00
900-999	315.00-344.00	330.79	344.00	800-899	285.00-319.00	308.59	319.00
800-899	317.00-355.00	337.61	360.00	700-799	290.00-352.50	334.70	352.50
700-799	325.00-363.00	340.54	363.00	600-699	222.50-337.00	292.08	350.00
600-699	345.00-415.00	373.89	415.00	500-599	300.00-332.50	314.72	340.00
500-599	300.00-400.00	352.08	415.00	400-499	330.00-395.00	381.41	395.00
400-499	320.00-445.00	403.75	445.00				

Heavier cattle sold steady while medium weight cattle sold under pressure. Dollar calves sold steady with Holstein calves from \$380.00-\$740.00 and X-bred calves from \$835.00-\$1225.00 per head. **Sep 27th @9:00 am - Grass Yearling Steers & Heifers selling ONS**

Stocker sale at Community Livestock Exchange: **Sep 24, 2024: 129 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	237.99-397.50	331.40	397.50	500-599	229.99-400	339.19	400.00
500-599	229.99-445.00	379.40	445.00	400-499	314.99-425	390.09	425.00
400-499	342.49-467.49	430.70	467.49				

Stocker sale at Renfrew Pontiac Livestock: **Sep 24, 2024: 296 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	250.00-327.49	301.29	327.49	600-699	254.99-402.50	347.00	402.50
700-799	329.99-377.49	363.89	377.49	500-599	257.50-440.00	370.50	440.00
600-699	277.49-425.99	394.89	425.99	400-499	310.00-454.99	412.60	454.99
500-599	262.50-464.90	415.39	464.90				
400-499	337.50-479.99	436.20	479.99				
399-	417.49-509.99	463.40	509.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	298.17	283.28
Change (from yesterday's close):	-3.72	-3.59
Current Five Day Average:	300.97	288.25

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices are reported from \$412-\$415.00/cwt delivered. On an annual basis, 2024 will be the fourth consecutive year of higher fed cattle prices. Even though the year is not done, on an annual basis, fed prices have rallied an estimated 76% from 2020 to present. Grain workers at the port of Vancouver walked off the job Yesterday, it is estimated that 100,000 metric tonnes of grain moves through the port each day.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw couple hundred head of cattle traded in Iowa yesterday at \$184.50/cwt live, traded fully steady with the previous week. Today business remains quiet with a few asking prices reported in the South at \$185.00/cwt live, but still not established in the North and significant trade is likely to be delayed until Thursday or Friday. Since early September, live cattle contracts have rallied 700-800 points.

Choice and Select Steers and Heifers:	Live	184.50-184.50
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Oct	183.05	-0.15
Dec	184.32	-0.07
Feb	185.50	+0.07
Apr	186.02	+0.22
Jun	179.67	+0.25
Aug	177.00	+0.12

Feeder Cattle

Sep	245.37	+0.42
Oct	246.02	+0.22
Nov	244.05	+0.62
Jan	238.52	+0.40
Mar	236.50	+0.05
Apr	238.25	+0.12

Corn

Dec	4.152	+3.4
Mar	4.332	+2.4
May	4.434	+2.2
Jul	4.492	+1.6
Sep	4.456	+1.6
Dec	4.510	+1.6

Soybeans

Nov	10.532	+11.0
Jan	10.716	+11.2
Mar	10.846	+11.4
May	10.974	+11.2
Jul	11.070	+11.2
Aug	11.062	+11.0

Soft Red Winter Wheat

Dec	5.892	+11.2
Mar	6.082	+11.0
May	6.184	+10.2
Jul	6.232	+9.4
Sep	6.340	+9.0
Dec	6.486	+8.2

Canadian \$

Spot	74.18	-0.19
Dec	74.34	-0.19
Mar	74.47	-0.21
Jun	74.60	-0.20
Sep	74.71	-0.20
Dec	74.81	-0.20

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