



DAILY MARKET INFORMATION REPORT – TUESDAY Oct 1, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday Sep 30th

A Grade Steers	\$406.00/cwt with delivery for the week of October 14 th
A Grade Heifers	\$405.00/cwt with delivery for the week of October 14 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 110 fed cattle, 150 cows

	Price Range	Top
Choice fed steers & heifers	245.00-257.00	
Second cut cattle	231.00-244.00	
Aged & Medium fed cattle	180.00-220.00	
Holstein Steers & heifers	176.00-218.00	
Good Beef Cows	150.00-215.00	
Good Holsteins Cows	147.00-178.00	
Medium Holsteins Cows	131.00-146.00	
Bulls	178.00-226.00	

Fed steers and heifers sold steady. Cows sold easier. **Stocker Sales every Fri @ 10:00 am. Oct 11th @10:00 am – Simmental Influence Calf Sale**

Today at Ontario Livestock Exchange: 386 veal, 131 cows

	Price Range	Top
Fed Cows	150.00-180.00	224.00
Good Beef Veal	260.00-315.00	
Good Holstein Veal	270.00-286.00	
Medium Holstein Veal	245.00-269.00	
Plain Holstein Veal	220.00-240.00	
Heavy Holstein Veal	239.00-261.00	

Veal sold actively at full steady prices. Fed cow sold steady to stronger. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Keady Livestock Market: 749 Stockers, 24 Cows & Bull, 40 Dollar Calves

Steers	Price Range	Heifers	Price Range
1000+	292.00-314.50	900+	275.00-322.00
900-999	337.00-337.00	800-899	290.00-331.00
800-899	334.00-361.00	700-799	296.00-332.00
700-799	337.50-377.00	600-699	267.50-408.00
600-699	355.00-420.00	500-599	295.00-434.00
500-599	355.00-480.00	400-499	331.00-440.00
400-499	425.00-495.00	399-	432.50-436.00
399-	340.00-485.00		
Cows	145.00-175.00	Bulls	140.00-212.00

All classes of feeder cattle sold steady. Cows and bulls sold five cents easier. Dollar calves also sold easier with Holstein calves from \$150.00-\$700.00 and X-bred calves from \$580.00-\$1200.00 per head. **Oct 4th @9:00 am – Grass Yearling Steers & Heifers selling ONS**

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross +1000 lbs	21	157.88-213.00	181.33	215.00
Cows	172	122.08-161.44	137.90	197.00
Bulls – under 1600 lbs	4	177.13-218.38	193.38	235.00
Bulls – over 1600 lbs	10	207.00-223.00	216.26	230.00
Veal calves over 600 lbs	19	205.37-236.74	216.94	264.00
Veal calves under 125 lbs	490	478.51-1110.88	688.26	1260.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Maple Hill Auctions: **Sep 30, 2024 – 886 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	305.50-321.50	312.43	322.00	900+	316.00-316.00	316.00	316.00
900-999	321.00-335.25	326.81	336.50	800-899	319.50-325.00	322.16	325.00
800-899	333.00-350.50	339.27	363.50				
700-799	367.00-369.50	368.27	374.00				
600-699	352.00-352.00	352.00	352.00				

Oct 18th @7:00 pm – “Upin the Ante” Charolais Female Sale

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	300.17	285.30
Change (from yesterday's close):	+2.09	+0.77
Current Five Day Average:	298.24	283.83

ALBERTA DIRECT TRADE

Alberta direct trade saw light trade develop last week with weighted average fed price closing the week \$2.00-\$2.75/cwt lower. Averaging on either side of \$240/cwt, fed prices did establish new second half of the year lows. Dressed sales were reported at \$405.00/cwt delivered.

Steers	Live FOB	N/T	Rail - Del	402.00-403.50
Heifers	Live FOB	N/T	Rail - Del	402.00-403.50

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade to report. Today business remains quiet and significant trade is likely to be delayed until the second half of this week. Asking prices are not established but are anticipated to be higher this week. Cattle supplies are expected to stay limited in October, making it difficult for packers to lower fed cattle prices.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Oct	184.47	+0.70	Oct	246.15	-0.05	Dec	4.290	+4.2
Dec	185.17	+0.37	Nov	244.67	-0.22	Mar	4.464	+5.2
Feb	186.17	+0.32	Jan	238.45	-0.32	May	4.556	+5.0
Apr	186.87	+0.32	Mar	235.25	-0.57	Jul	4.610	+5.2
Jun	180.47	+0.22	Apr	236.55	-0.80	Sep	4.532	+3.6
Aug	177.67	+0.10	May	237.55	-0.95	Dec	4.574	+3.4

Soybeans

	<i>US \$/bu</i>	
Nov	10.572	+0.2
Jan	10.754	+0.2
Mar	10.894	+1.0
May	11.026	+1.2
Jul	11.124	+1.6
Aug	11.110	+1.6

Soft Red Winter Wheat

	<i>US \$/bu</i>	
Dec	5.990	+15.0
Mar	6.194	+15.2
May	6.312	+15.4
Jul	6.370	+16.0
Sep	6.466	+15.4
Dec	6.604	+15.0

Canadian \$

Spot	74.16	+0.20
Dec	74.29	+0.20
Mar	74.46	+0.21
Jun	74.60	+0.20
Sep	74.73	+0.19
Dec	74.84	+0.22

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