



## DAILY MARKET INFORMATION REPORT – FRIDAY Oct 4, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

**A Grade Steers** \$406.00/cwt with delivery for the week of October 21<sup>st</sup>  
**A Grade Heifers** \$405.00/cwt with delivery for the week of October 21<sup>st</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **950 Head**

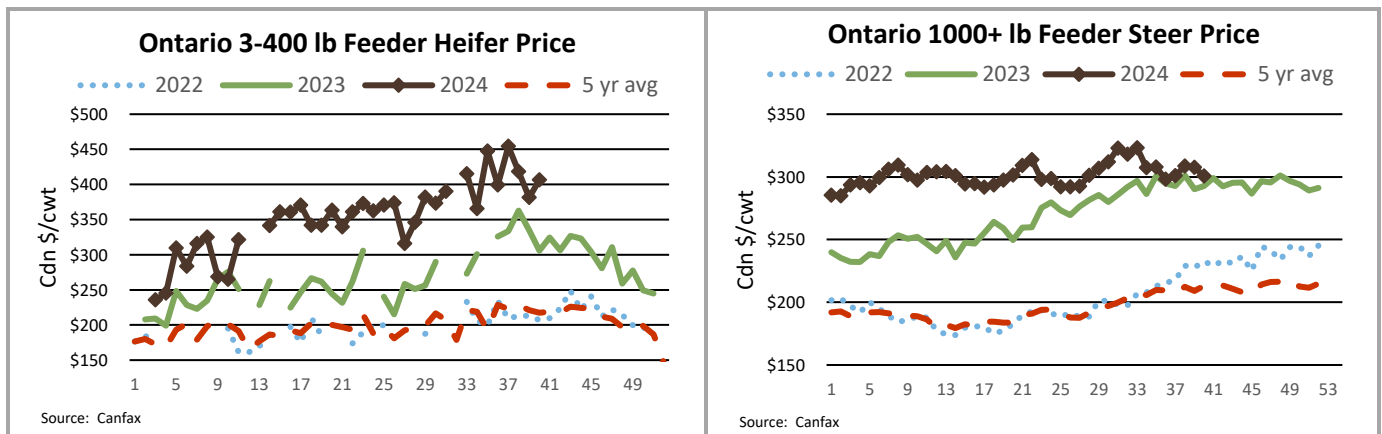
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	304.50-320.00	313.43	320.00	900+	261.25-314.25	286.22	314.25
900-999	286.00-340.00	319.08	343.00	800-899	276.00-334.75	315.69	334.75
800-899	303.00-353.00	328.83	362.00	700-799	274.00-333.00	302.20	351.00
700-799	304.00-375.00	330.27	375.00	600-699	302.50-400.00	348.70	400.00
600-699	475.00-440.00	401.99	462.50	500-599	282.50-385.00	336.31	395.00
500-599	342.50-432.50	396.80	490.00	400-499	292.50-445.00	363.06	445.00
400-499	325.00-525.00	442.12	525.00				
399-	320.00-550.00	438.06	550.00				

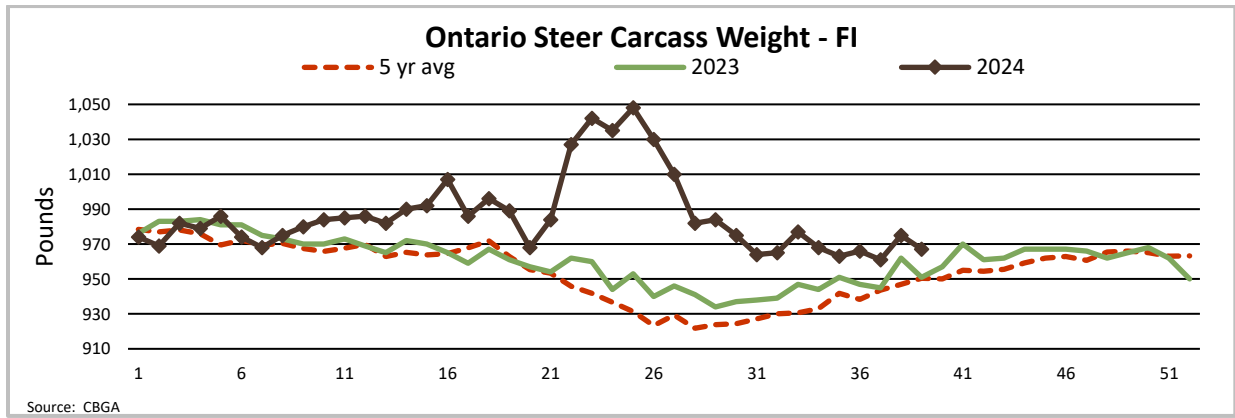
Calves & yearlings sold on a good active trade at steady prices. Grass cattle traded at a premium. **Oct 11<sup>th</sup> @10:00 am – Simmental Influence Calf Sale**

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	48	232.04-242.27	237.76	249.50
Large & Medium Frame Fed Heifers +1000 lb	46	225.00-237.50	232.54	240.50
Fed Steers, Dairy & Dairy Cross +1250 lb	17	196.76-225.35	217.51	227.00
Cows	352	113.62-165.92	141.25	232.00
Bulls under 1600 lb	10	197.60-215.50	207.65	240.00
Bulls over 1600 lb	10	180.80-232.60	211.48	243.00
Veal 600 lb and over	68	254.97-285.06	269.80	294.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>





### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Oct 3, 2024 - 423 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	235.00-284.00	269.38	284.00	900+	210.00-267.50	242.69	267.50
900-999	277.50-291.00	287.31	291.00	800-899	175.00-305.00	279.44	305.00
800-899	250.00-299.00	281.17	335.00	700-799	265.00-297.50	278.75	297.50
600-699	325.00-400.00	368.14	400.00	600-699	275.00-355.00	321.67	355.00
500-599	330.00-435.00	377.39	445.00	500-599	275.00-445.00	385.00	445.00
400-499	350.00-485.00	416.49	530.00	400-499	355.00-510.00	435.88	510.00
399-	350.00-505.00	434.29	550.00	300-399	410.00-450.00	428.89	450.00

Stocker continues to sell at firm prices. *Vaccinated stocker sales every Wednesday at 1:00 pm!*

Stocker sale at Ontario Stockyards Inc - **Oct 3, 2024 - 771 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	257.50-327.50	299.88	327.50	800-899	200.00-310.00	255.88	310.00
700-799	337.50-385.00	354.40	385.00	600-699	270.00-340.00	309.92	370.00
600-699	363.00-450.00	402.24	451.00	500-599	330.00-400.00	371.59	435.00
500-599	400.00-457.50	425.96	475.00	400-499	380.00-485.00	422.49	485.00
400-499	440.00-525.00	480.80	525.00	300-399	300.00-475.00	425.42	475.00
399-	380.00-550.00	490.48	550.00				

A run of primarily British Influence calves sold on a very strong market. **Oct 15<sup>th</sup>@11:00 am - Special Fall Yearling Sale**

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	302.58	287.61
Change (from yesterday's close):	+2.78	+4.32
Current Five Day Average:	298.91	283.83

### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending Oct 3, 2024	\$402.75-\$403.50	-0.87

## ALBERTA DIRECT TRADE

**Alberta direct trade** saw moderate trade on Thursday on the Fed Cattle Exchange with dressed sales reported at \$403.00/cwt FOB the feedlot, fully steady with the previous week. Beyond the Fed Cattle Exchange, dressed sales were reported at \$405.00/cwt delivered. Cattle traded were being scheduled for the second half of October to early November delivery. Light volumes of Western Canadian fed cattle were market into the US, these cattle will be priced on the five-area average. Weighted average fed prices closed the week steady to \$0.75/cwt higher

Steers	Live- FOB	N/T	Rail- del	405.00
Heifers	Live- FOB	N/T	Rail- del	405.00

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw light trade yesterday in Iowa at \$188.50/cwt live, \$1.00-\$2.00/cwt stronger than the previous week. Today light trade is developing in Texas and Kansas at \$186.00/cwt live, \$1.00-\$2.00/cwt higher than last week. In Nebraska dressed sales are reported at \$296.00/cwt, \$2.00/cwt higher than last week. The International Longshoremens' Association reached a tentative agreement and extended their existing contract until January 15<sup>th</sup> to provide more time to negotiate.

<b>Choice and Select Steers and Heifers:</b>	Live	185.00-188.50
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	187.00	+1.00	Oct	249.62	+0.65	Dec	4.246	-3.4
Dec	187.00	+0.60	Nov	249.27	+1.15	Mar	4.416	-4.2
Feb	187.95	+0.20	Jan	244.37	+1.82	May	4.504	-4.4
Apr	188.75	+0.45	Mar	241.60	+2.15	Jul	4.552	-4.6
Jun	182.52	+0.62	Apr	242.87	+2.22	Sep	4.482	-4.0
Aug	179.77	+0.67	May	243.72	+2.20	Dec	4.536	-3.0

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	10.376	-8.2	Dec	5.896	-13.6	Spot	73.66	-0.14
Jan	10.560	-8.4	Mar	6.126	-13.6	Dec	73.78	-0.16
Mar	10.712	-8.4	May	6.260	-13.0	Mar	73.94	-0.16
May	10.854	-8.0	Jul	6.326	-12.4	Jun	74.11	-0.14
Jul	10.954	-8.0	Sep	6.424	-12.0	Sep	74.25	-0.13
Aug	10.940	-8.0	Dec	6.570	-10.6	Dec	74.36	-0.12

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### ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Oct 5	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings
Oct 11	9:00 am	Keady Livestock	Grass Yearling Steers & Heifers selling ONS
Oct 11	10:00 am	Brussels Livestock	Simmental Influence Calf Sale
Oct 15	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale
Oct 16	10:00 am	Kawartha Lakes Sales Barn	KLC Calf & Yearling Sale