



DAILY MARKET INFORMATION REPORT – MONDAY Oct 7, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers \$406.00/cwt with delivery for the week of October 21st
A Grade Heifers \$405.00/cwt with delivery for the week of October 21st

Today at Ontario Stockyards Inc: **20 veal**

	Price Range	Top
Veal Calves 600 lbs+	231.00-264.00	264.00

Veal sold on a stronger market. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. Oct 15th @11:00 am - Special Fall Yearling Sale*

At Kawartha Lakes Community Sale Barn: **Oct 5, 2024– 128 cows, 7 bulls, 42 veal, 3 fed cattle, 51 stockers**

	Price Range	Avg.	Top
Cows	126.00-163.00	139.06	193.00
Bulls over 1600 lbs	185.00-217.00	195.81	217.00
Veal Calves 125 lbs & under	400.00-875.00	513.00	950.00

Cows sold steady to last week's decline. *Oct 16th @10:00 am - KLC Calf & Yearling Sale*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Oct 4, 2024 – 965 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	284.50-320.00	307.42	320.00	900+	255.00-292.50	271.43	314.25
900-999	286.00-340.00	316.18	343.00	800-899	271.00-334.75	313.51	334.75
800-899	303.00-353.00	326.79	362.00	700-799	274.00-333.00	301.39	351.00
700-799	304.00-375.00	330.27	375.00	600-699	302.50-400.00	348.70	400.00
600-699	375.00-440.00	401.99	462.50	500-599	282.50-385.00	336.31	395.00
500-599	342.50-432.50	396.80	490.00	400-499	292.50-445.00	363.06	445.00
400-499	325.00-525.00	442.12	525.00				
399-	320.00-550.00	438.06	550.00				

Calves sold on a good active trade at steady prices. Yearlings sold on a higher market with grass yearlings selling at a premium. *Every Friday at 10:00 am – Weekly Stocker Sales Oct 11th @10:00 am – Simmental Influence Calf Sale*

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Denfield Livestock Exchange: **Oct 5, 2024 – 665 Stockers**

Steers	Price Range	Heifers	Price Range
1000+	266.00-330.00	1000+	286.50-231.00
900-999	296.00-354.00	900-999	290.00-320.00
800-899	317.00-354.00	800-899	311.00-341.50
700-799	306.00-373.00	700-799	300.00-347.00
600-699	312.50-385.00	600-699	305.00-386.00
500-599	317.50-440.00	500-599	350.00-382.50
400-499	440.00-473.00	400-499	411.00-411.00

Oct 19th @11:00 am – Vaccinated Calves & Yearlings

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Sep 21, 2024	Week ending Sep 14, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,704	3,081	128,471
Steers & Heifers & Cows	2,627	2,959	124,413
Bulls	77	122	4,058

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Sep 28, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,955	20	351,321	0%	-15.7%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Sep 28, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	62,641	2,138	2,231,160	4%	-4.6%
Western Processing	50,064	2,070	1,817,743	4%	-2.3%
Eastern Processing	12,577	68	413,417	1%	-13.5%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
28-Sep-24	950	863
21-Sep-24	949	858
30-Sep-23	953	853

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
28-Sep-24	967	835
21-Sep-24	975	853
30-Sep-23	951	816

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Oct 5, 2024	Previous Week	Year Ago
Grand Total	611,000	612,000	627,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	305.93	289.33
Change (from yesterday's close):	+3.35	+1.72
Current Five Day Average:	300.09	284.93

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in the Northern feeding states at \$296.00/cwt, traded \$2.00/cwt higher than the previous week. While live sales were reported at \$186.00-\$187.00/cwt, fully steady. In the South live sales were reported from \$186.00/cwt, traded \$1.00-\$2.00/cwt higher. Last week volume of cattle processed was estimated at 611,000 head, 16,000 head smaller than last year. From their lows in late August/early September feeder cattle contracts have gain \$13.00-\$18.00/cwt while live cattle contracts have rallied \$10.00-\$15.00/cwt.

Choice and Select Steers and Heifers:	Live	186.00-187.00
	Rail	296.00-296.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Oct	187.47	+0.47	Oct	248.85	-0.77	Dec	4.260	+1.2
Dec	187.02	+0.02	Nov	249.15	-0.12	Mar	4.426	+1.0
Feb	188.30	+0.35	Jan	246.17	+1.80	May	4.514	+1.0
Apr	189.25	+0.50	Mar	244.15	+2.55	Jul	4.566	+1.4
Jun	183.40	+0.87	Apr	245.40	+2.52	Sep	4.502	+2.0
Aug	181.05	+1.27	May	245.92	+2.20	Dec	4.554	+1.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	10.340	-3.6	Dec	5.924	+2.6	Spot	73.32	-0.30
Jan	10.524	-3.4	Mar	6.164	+3.6	Dec	73.49	-0.30
Mar	10.676	-3.4	May	6.296	+3.6	Mar	73.66	-0.30
May	10.824	-3.0	Jul	6.372	+4.4	Jun	73.78	-0.33
Jul	10.930	-2.4	Sep	6.476	+5.2	Sep	73.91	-0.33
Aug	10.924	-1.4	Dec	6.620	+5.0	Dec	74.03	-0.33