

# DAILY MARKET INFORMATION REPORT - FRIDAY Oct 11, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers A Grade Heifers \$406.00/cwt with delivery for the week of October 21<sup>st</sup> \$405.00/cwt with delivery for the week of October 21<sup>st</sup>

## **ONTARIO LIVE CATTLE TRADE**

| Today at Bru | ussels Livestock: 125 | 0 Head  |        |         |               |         |        |
|--------------|-----------------------|---------|--------|---------|---------------|---------|--------|
| Steers       | Price Range           | Average | Тор    | Heifers | Price Range   | Average | Тор    |
| 1000+        | 273.00-304.00         | 292.21  | 304.00 | 900+    | 230.00-285.00 | 261.50  | 315.00 |
| 900-999      | 293.00-326.00         | 311.59  | 335.00 | 800-899 | 282.50-314.00 | 305.41  | 325.00 |
| 800-899      | 319.00-347.00         | 335.71  | 347.00 | 700-799 | 272.50-335.00 | 301.67  | 335.00 |
| 700-799      | 340.00-374.00         | 359.66  | 374.00 | 600-699 | 270.00-359.00 | 325.81  | 375.00 |
| 600-699      | 362.00-392.00         | 379.50  | 397.50 | 500-599 | 348.00-408.00 | 392.88  | 408.00 |
| 500-599      | 402.00-466.00         | 428.84  | 466.00 | 400-499 | 350.00-465.00 | 413.53  | 465.00 |
| 400-499      | 430.00-500.00         | 470.82  | 537.00 |         |               |         |        |

Calves are selling on a strong active trade. Top quality and grass fed calves are selling at a premium. Oct 25<sup>th</sup> @10:00 am - Charolais Influence Calf Sale

#### Today at Keady Livestock Market: 1,223 Stockers

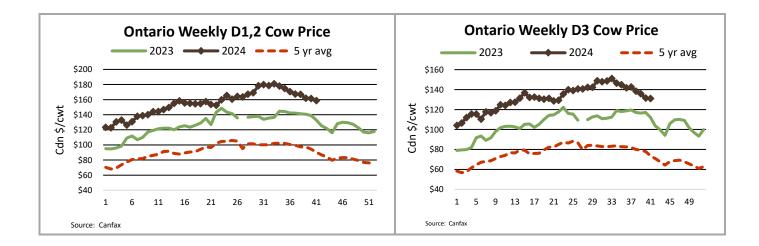
| Steers  | Price Range   | Average | Тор    | Heifers | Price Range   | Average | Тор    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 309.50-323.50 | 316.88  | 323.50 | 900+    | 300.50-318.00 | 310.82  | 318.00 |
| 900-999 | 318.50-335.00 | 325.60  | 349.50 | 800-899 | 319.00-333.00 | 330.26  | 333.00 |
| 800-899 | 341.00-368.50 | 354.58  | 368.50 | 700-799 | 337.00-338.00 | 337.42  | 338.00 |
| 700-799 | 369.00-369.00 | 369.00  | 369.00 | 600-699 | 325.00-325.00 | 325.00  | 325.00 |
| 600-699 | 300.00-370.00 | 346.67  | 370.00 |         |               |         |        |

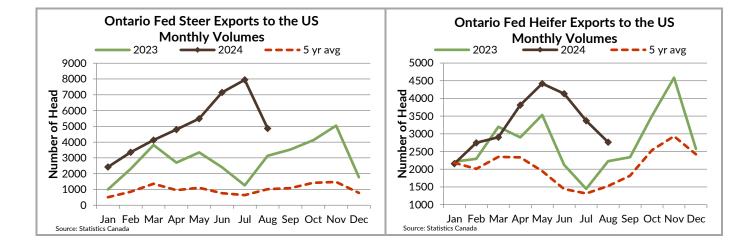
A good offering of yearling cattle sold steady to Tuesday market. Oct 26<sup>th</sup>@9:00 am - Bruce Peninsula Charolais Calf Producers Sale- Presort

Ontario auction sales on Thursday saw weighted prices for:

|  | Volume | Price Range   | Average | Тор    |
|--|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lb                                 | 82     | 235.00-248.00 | 242.95  | 254.50 |
| Large & Medium Frame Fed Heifers +1000 lb                                | 45     | 230.00-242.00 | 236.27  | 246.50 |
| Fed Steers, Dairy & Dairy Cross +1250 lb                                 | 14     | 221.36-227.86 | 225.49  | 228.00 |
| Cows   | 325    | 119.95-174.41 | 144.73  | 232.00 |
| Bulls under 1600 lb  | 5      | 176.60-192.40 | 184.60  | 235.00 |
| Bulls over 1600 lb   | 24     | 143.88-214.38 | 190.81  | 238.00 |
| Veal 600 lb and over   | 99     | 244.00-297.00 | 273.81  | 300.00 |
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To check out individual auction market results on the BFO website go to https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports





### **ONTARIO STOCKER & FEEDER TRADE**

| Stocker sale at Ontario Livestock Exchange: Oct 10, 2024 – 331 Stockers |               |         |        |         |               |         |        |
|---|---------------|---------|--------|---------|---------------|---------|--------|
| Steers  | Price Range   | Average | Тор    | Heifers | Price Range   | Average | Тор    |
| 1000+   | 260.00-285.00 | 271.00  | 285.00 | 900+    | 222.50-255.00 | 239.25  | 255.00 |
| 900-999   | 270.00-287.50 | 278.75  | 290.00 | 800-899 | 180.00-305.00 | 279.47  | 305.00 |
| 800-899   | 225.00-295.00 | 268.33  | 295.00 | 700-799 | 302.50-307.50 | 305.00  | 307.50 |
| 700-799   | 250.00-330.00 | 286.36  | 335.00 | 600-699 | 285.00-370.00 | 319.09  | 400.00 |
| 600-699   | 235.00-420.00 | 337.86  | 420.00 | 500-599 | 210.00-345.00 | 289.29  | 435.00 |
| 500-599   | 295.00-375.00 | 334.42  | 435.00 | 400-499 | 330.00-430.00 | 389.03  | 430.00 |
| 400-499   | 400.00-495.00 | 443.21  | 495.00 | 300-399 | 250.00-400.00 | 332.00  | 455.00 |
| 399-  | 450.00-595.00 | 518.64  | 595.00 |         |               |         |        |

Stockers continue to sell at strong prices. Vaccinated stocker sales every Wednesday at 1:00 pm! Oct 23<sup>rd</sup>@1:00 pm - Special Angus Stocker Sale in reg sale

#### Stocker sale at Ontario Stockyards Inc - Oct 10, 2024 - 717 Stockers

| Steers  | Price Range   | Average | Тор       | Heifers | Price Range               | Average | Тор    |
|---------|---------------|---------|-----------|---------|---------------------------|---------|--------|
| 1000+   | 212.50-286.00 | 261.89  | 286.00    | 800-899 | 245.00-281.00             | 271.21  | 281.00 |
| 700-799 | 325.00-377.50 | 355.49  | 377.50    | 700-799 | 270.00-310.00             | 287.83  | 345.00 |
| 600-699 | 335.00-412.50 | 380.47  | 426.00    | 600-699 | 307.50-358.00             | 332.64  | 367.50 |
| 500-599 | 375.00-455.00 | 414.77  | 495.00    | 500-599 | 350.00-417.50             | 381.38  | 470.00 |
| 400-499 | 435.00-515.00 | 469.98  | 515.00    | 400-499 | 365.00-470.00             | 419.51  | 482.50 |
| 399-    | 460.00-557.50 | 519.17  | 557.50    | 300-399 | 415.00-510.00             | 472.82  | 510.00 |
|         |               |         | A Cthodd. | 00      | I - I F - II V I' C - I - |         |        |

Calves sold very actively on a strong market. Oct 15<sup>th</sup>@11:00 am - Special Fall Yearling Sale

#### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

|                                  | Choice  | Select  |
|----------------------------------|---------|---------|
|                                  | 600-900 | 600-900 |
| Cutout Values (noon estimate):   | 311.22  | 288.72  |
| Change (from yesterday's close): | +1.27   | -2.01   |
| Current Five Day Average:        | 306.70  | 288.98  |

#### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

|                                  | Price             | Change from Last Week |
|----------------------------------|-------------------|-----------------------|
| For the week ending Oct 10, 2024 | \$402.75-\$403.50 | -0.87                 |

### ALBERTA DIRECT TRADE

**Alberta direct trade** so far this week saw light trade develop with dressed sales reported from \$405.00-\$408.00/cwt delivered, traded steady to \$3.00/cwt higher than last week. Cattle that traded were being scheduled for late October to mid-November delivery. This week's Alberta fed cash-to-future basis was reported at -\$17.29/cwt, the weakest basis since March. Weighted average fed price closed the week steady to \$0.75/cwt lower.

| Steers  | Live- FOB | N/T | Rail- del | 405.00-408.00 |
|---------|-----------|-----|-----------|---------------|
| Heifers | Live- FOB | N/T | Rail- del | 405.00-408.00 |

#### U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw active trade in all four major feeding states yesterday. In Texas and Kansas live sales were reported from \$186.00-\$187.00/cwt, steady to \$1.00/cwt stronger than last week. In the Northern feeding states dressed sales were reported at \$296.00/cwt, traded steady. Live sales were reported from \$187.00-\$188.0/cwt, traded Steady to \$1.00/cwt stronger. Today light clean up trade is reported at \$187.00/cwt live in the South and \$188.00/cwt in the North. US steer carcass weights declined 7 lbs while heifer weights increased 5 lbs to average 857 lbs, establishing a new record high.

| Choice and Select Steers and Heifers: | Live | 186.00-188.00 |
|---------------------------------------|------|---------------|
|                                       | Rail | 293.00-296.00 |

### CHICAGO MERCANTILE EXCHANGE

| Closing quotes on futures <i>today</i> were as follows: |          |       |         |              |       |         |       |       |
|---|----------|-------|---------|--------------|-------|---------|-------|-------|
| Live Cattl  | e        |       | Feeder  | Cattle       |       | Corn    |       |       |
| Oct   | 188.60   | -0.57 | Oct     | 249.75       | -0.52 | Dec     | 4.156 | -2.6  |
| Dec   | 187.57   | -0.70 | Nov     | 249.80       | -0.15 | Mar     | 4.330 | -3.2  |
| Feb   | 188.20   | -0.67 | Jan     | 247.25       | +0.05 | May     | 4.416 | -3.2  |
| Apr   | 189.12   | -0.32 | Mar     | 245.90       | +0.30 | Jul     | 4.472 | -3.6  |
| Jun   | 183.17   | -0.15 | Apr     | 247.50       | +0.35 | Sep     | 4.440 | -2.2  |
| Aug   | 180.77   | -0.12 | May     | 248.32       | +0.42 | Dec     | 4.500 | -1.4  |
|   |          |       |         |              |       |         |       |       |
| Soybeans  |          |       | Soft Re | d Winter Whe | at    | Canadia | an \$ |       |
|   | US \$/bu |       |         | US \$/bu     |       |         |       |       |
| Nov   | 10.054   | -9.2  | Dec     | 5.990        | -4.6  | Spot    | 72.67 | -0.01 |
| Jan   | 10.210   | -10.4 | Mar     | 6.216        | -4.6  | Dec     | 72.80 | -0.02 |
| Mar   | 10.350   | -11.4 | May     | 6.334        | -5.0  | Mar     | 73.00 | -0.02 |
| May   | 10.492   | -12.0 | Jul     | 6.394        | -4.6  | Jun     | 73.19 | -0.01 |
|   |          |       |         |              |       |         |       |       |
| Jul   | 10.612   | -11.4 | Sep     | 6.486        | -4.6  | Sep     | 73.34 | -0.01 |

### **ONTARIO STOCKER & FEEDER SPECIAL FALL SALES**

| Oct 15 | 11:00 am | Ontario Stockyards Inc                | Special Fall Yearling Sale             |
|--------|----------|---------------------------------------|--|
| Oct 16 | 10:00 am | Kawartha Lakes Sales Barn             | KLC Calf & Yearling Sale               |
| Oct 18 | 12:00 pm | Temiskaming Livestock                 | Special Calf and Yearling Sale         |
| Oct 18 | 7:00 pm  | Maple Hill Auction Ltd                | "Upin the Ante" Charolais Female Sale  |
| Oct 19 | 8:30 am  | Rainy River Cattlemens Sale- Stratton | Stockers, cows and bulls               |
| Oct 19 | 10:00 am | Algoma Co-op Livestock- Thessalon     | Calves- Farm fresh, 60% vaccinated     |
| Oct 19 | 11:00 am | Denfield Livestock Exchange           | Vaccinated Calves & Yearlings          |
| Oct 23 | 1:00 pm  | OLEX                                  | Special Angus Stocker Sale in reg sale |