



DAILY MARKET INFORMATION REPORT – TUESDAY Oct 15, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday Oct 14th

A Grade Steers **No new trade or bids reported today**
 A Grade Heifers **No new trade or bids reported today**

Today at Brussels Livestock: **70 fed cattle, 160 cows**

	Price Range	Top
Choice fed steers & heifers	251.00-267.00	268.00
Second cut cattle	236.00-250.00	
Aged & medium fed cattle	215.00-228.00	
Holstein Steers & heifers	192.00-230.00	
Good Beef Cows	150.0-194.00	228.00
Good Holsteins Cows	151.00-170.00	
Medium Holsteins Cows	140.00-150.00	
Bulls	200.00-233.00	

Fed steers and heifers sold actively at prices \$3.00-\$5.00 higher. Cows sold actively with prices \$5.00 higher. **Stocker Sales every Friday @ 10:00 am. Oct 25th @10:00 am – Charolais Influence Calf Sale**

Today at Ontario Livestock Exchange: **280 veal, 156 cows**

	Price Range	Top
Cows	148.00-195.00	230.00
Good Beef Veal	260.0-299.00	317.50
Good Holstein Veal	280.00-304.00	
Medium Holstein Veal	255.00-275.00	
Plain Holstein Veal	220.00-250.00	
Heavy Holstein Veal	240.00-278.00	

Veal sold actively at higher prices. Fed cows sold on a good demand at stronger prices. **Special Vaccinated Stocker Sales every Wednesday @ 1:00pm. Oct 23rd @1:00 pm – Special Angus Stocker Sale in reg sale**

Today at Keady Livestock Market: **646 Stockers, 34 Cows & Bull, 38 Dollar Calves**

Steers	Price Range	Heifers	Price Range
1000+	297.00-308.00	900+	240.00-280.00
900-999	326.00-344.00	800-899	287.50-321.00
800-899	302.50-345.00	700-799	325.00-343.00
700-799	337.50-377.50	600-699	325.00-370.00
600-699	375.00-420.00	500-599	310.00-345.00
500-599	310.00-397.50	400-499	312.50-405.00
400-499	460.00-500.00	399-	390.00-500.00
399-	550.00-565.00		
Cows	128.00-170.00	Bulls	187.00-218.00

All classes of stocker and feeder cattle sold fully steady. Cows and bulls sold slightly higher. Dollar calves sold steady with Holstein calves from \$335.00-\$850.00 and X-bred calves from \$850.00-\$1400.00 per head. **Oct 26th @9:00 am – Bruce Peninsula Charolais Calf Producers Sale- Presort**

Today at Ontario Stockyards Inc: **575 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	300.25-314.50	310.21	314.50	900+	282.50-312.00	300.51	312.00
900-999	317.00-330.00	324.97	332.50	800-899	317.00-329.50	327.70	329.50
800-899	335.00-352.00	344.13	356.00	700-799	305.00-336.00	329.93	336.00
700-799	349.00-367.50	362.39	367.50				
600-699	340.00-385.00	377.89	433.00				

Yearlings sold actively on a strong market with grass cattle fetching premiums.. **Every Friday at 10:00 am - Weekly Stocker Sales. Nov 5th @11:00 am - Special All Vaccinated Calf Sale**

At Ontario Stockyards Inc: **Oct 14, 2024: 20 Veal**

	Price Range	Top
Veal Calves 600 lbs+	187.50-273.00	300.00

A run of primarily heavy veal sold on a sharply stronger market. **Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.**

At Kawartha Lakes Community Sale Barn: **Oct 12, 2024- 99 cows, 3 fed, 6 bulls, 26 veal, 26 stockers**

	Price Range	Avg.	Top
Cows	127.50-182.50	146.15	235.00
Bulls over 1600 lbs	151.00-218.00	194.78	218.00
Veal Calves 600 lbs plus	217.00-287.50	229.03	287.50
Veal Calves 125 lbs & under	600.00-1025.00	732.08	1025.00

A Light Receipt of Cows sold actively at steady to higher prices. **Oct 16th @10:00 am - KLC Calf & Yearling Sale**

Ontario auction sales on **Friday, Saturday & Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	307	124.44-172.64	142.45	235.00
Bulls -Under 1600 lbs	10	158.35-223.10	177.74	275.00
Bulls -Over 1600 lbs	11	172.00-205.09	192.74	218.00
Veal calves over 600 lbs	29	197.17-273.50	238.96	300.00
Veal calves under 125 lbs	416	431.84-1284.64	736.58	1450.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Oct 11, 2024 - 1,243 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	274.50-324.25	297.22	327.75	900+	267.00-307.50	293.91	318.00
900-999	300.00-327.00	315.89	335.00	800-899	295.00-329.50	310.72	329.50
800-899	319.00-349.00	334.58	350.00	700-799	283.50-336.00	308.00	336.00
700-799	337.00-374.00	357.88	374.00	600-699	270.00-359.00	325.81	375.00
600-699	370.00-397.50	381.14	397.00	500-599	348.00-408.00	392.88	408.00
500-599	402.00-466.00	428.84	466.00	400-499	350.00-465.00	413.53	465.00
400-499	430.00-500.00	470.82	537.00				

Calves are selling on a strong active trade. Top quality and grass fed calves are selling at a premium. **Every Friday at 10:00 am - Weekly Stocker Sales. Oct 25th @10:00 am - Charolais Influence Calf Sale**

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Keady Livestock Market: **Oct 11, 2024 - 1,223 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	309.50-323.50	316.88	323.50	900+	300.50-318.00	310.82	318.00
900-999	318.50-335.00	325.60	349.50	800-899	319.00-333.00	330.26	333.00
800-899	341.00-368.50	354.58	368.50	700-799	337.00-338.00	337.42	338.00
700-799	369.00-369.00	369.00	369.00	600-699	325.00-325.00	325.00	325.00
600-699	300.00-370.00	346.67	370.00				

A good offering of yearling cattle sold steady to Tuesday market. **Every Friday at 10:00 am - Weekly Stocker Sales. Oct 26th @9:00 am - Bruce Peninsula Charolais Calf Producers Sale- Presort**

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Sep 28, 2024	Week ending Sep 21, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,720	2,704	131,191
Steers & Heifers & Cows	2,626	2,627	127,039
Bulls	94	77	4,152

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Oct 5, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,006	51	362,327	0%	-15.3%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Oct 5, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	57,951	-4,690	2,289,111	-7%	-4.6%
Western Processing	45,386	-4,678	1,863,129	-9%	-2.4%
Eastern Processing	12,565	-12	425,982	0%	-13.2%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
05-Oct-24	961	857
28-Sep-24	950	863
07-Oct-23	958	862

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
05-Oct-24	981	844
28-Sep-24	967	835
07-Oct-23	957	822

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Oct 12, 2024	Previous Week	Year Ago
Grand Total	586,000	611,000	616,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	316.83	292.09
Change (from yesterday's close):	+3.51	+2.99
Current Five Day Average:	309.90	289.16

U.S. TRADE (U.S. FUNDS)

Alberta direct trade last week saw lives sales in the Northern feeding states from \$187.00-\$188.00/cwt, traded steady to \$1.00/cwt higher than the previous week. Dressed sales were reported at mostly \$296.00/cwt, fully steady. In the South, live sales were reported from \$186.00-\$187.00/cwt, steady to \$1.00/cwt stronger. USDA revised corn exports 25 million bushels higher. Since early October, the December corn contract has dropped nearly 30 cents per bushel.

Choice and Select Steers and Heifers:	Live	187.00-188.00
	Rail	296.00-296.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	186.72	-1.52	Oct	246.52	-2.60	Dec	4.012	-7.0
Dec	186.52	-1.40	Nov	246.47	-3.10	Mar	4.174	-7.2
Feb	187.40	-1.30	Jan	244.22	-3.37	May	4.260	-7.0
Apr	188.25	-1.20	Mar	243.65	-2.97	Jul	4.314	-6.2
Jun	182.10	-1.30	Apr	245.30	-3.10	Sep	4.300	-5.6
Aug	179.97	-1.15	May	246.20	-3.25	Dec	4.370	-5.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Nov	9.910	-5.0	Dec	5.794	-5.6	Spot	72.50	-0.04
Jan	10.034	-8.0	Mar	6.006	-6.4	Dec	72.63	-0.05
Mar	10.166	-8.4	May	6.114	-7.4	Mar	72.86	-0.07
May	10.304	-8.6	Jul	6.164	-8.2	Jun	73.05	-0.07
Jul	10.412	-9.6	Sep	6.250	-9.0	Sep	73.23	-0.07
Aug	10.414	-10.0	Dec	6.372	-9.6	Dec	73.38	-0.08

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