



DAILY MARKET INFORMATION REPORT – FRIDAY Oct 18, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **\$406.00/cwt with delivery for the week of October 28th**
 A Grade Heifers **\$405.00/cwt with delivery for the week of October 28th**

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,110 Head**

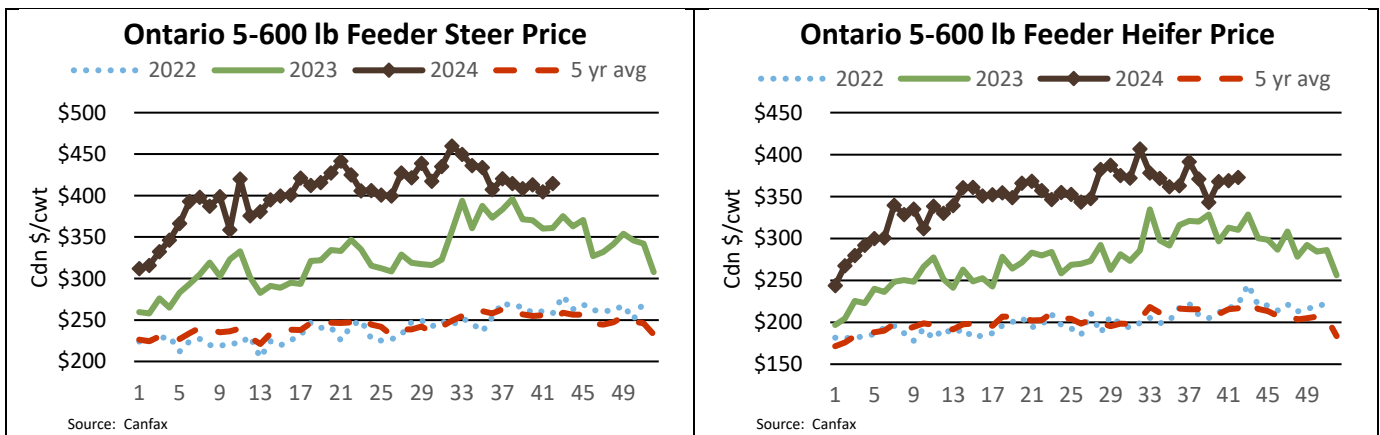
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	306.00-330.25	317.54	330.25	900+	259.75-324.50	284.09	324.50
900-999	310.00-341.00	331.90	341.00	800-899	275.00-324.50	302.19	324.50
800-899	275.00-335.00	315.66	337.50	700-799	283.00-337.00	315.14	337.00
700-799	322.50-370.00	338.61	380.00	600-699	287.00-337.50	320.25	337.50
600-699	382.50-418.00	398.21	418.00	500-599	322.50-382.50	352.90	397.50
500-599	415.00-437.50	424.13	487.00	400-499	340.00-425.00	394.82	425.00
400-499	451.00-493.00	470.85	510.00				
399-	450.00-540.00	507.78	540.00				

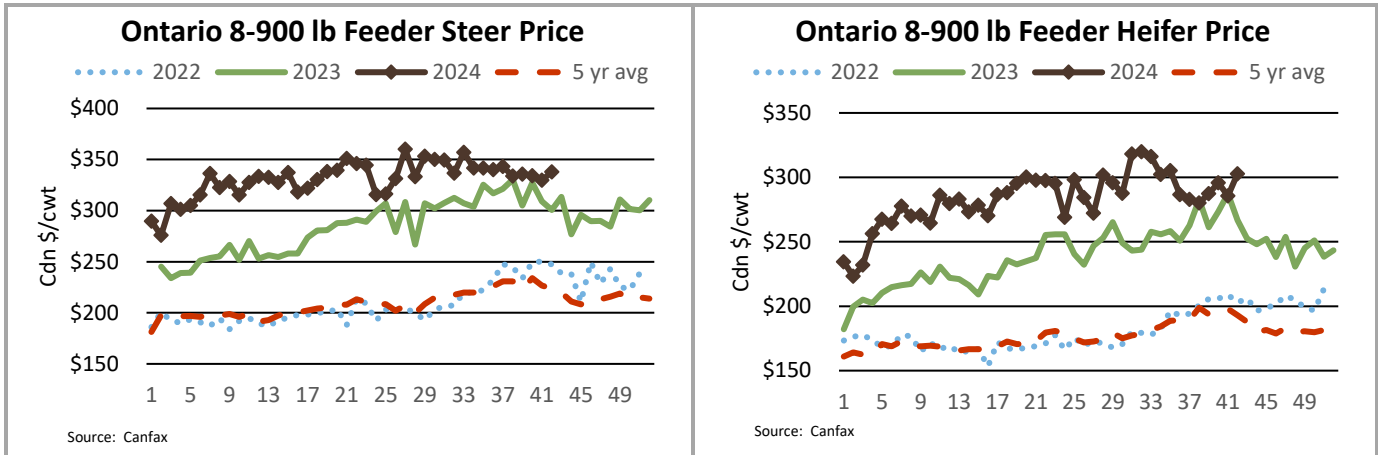
Calves & yearlings are selling on a strong active trade, Choice cattle & grass fed are bringing a premium. **Oct 25th @10:00 am – Charolais Influence Calf Sale**

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	92	238.50-248.00	243.27	249.50
Large & Medium Frame Fed Heifers +1000 lb	68	232.00-240.50	237.16	243.00
Fed Steers, Dairy & Dairy Cross +1250 lb	20	209.00-231.00	223.88	231.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	15	213.40-224.60	220.08	233.00
Cows	403	128.68-179.87	149.15	231.00
Bulls under 1600 lb	5	184.20-201.80	191.60	207.00
Bulls over 1600 lb	23	178.74-222.35	206.37	240.00
Veal 600 lb and over	91	240.11-274.73	258.29	292.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>





ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Oct 17, 2024 - 387 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	287.50-317.50	303.84	317.50	700-799	260.00-305.00	291.67	305.00
700-799	287.50-330.00	308.64	362.50	600-699	255.00-330.00	303.95	345.00
600-699	200.00-440.00	358.46	440.00	500-599	255.00-370.00	311.90	450.00
500-599	350.00-505.00	424.79	540.00	400-499	380.00-495.00	434.35	495.00
400-499	400.00-550.00	467.58	600.00	300-399	420.00-575.00	504.75	575.00
399-	510.00-660.00	574.12	700.00				

Stockers sold stronger on an active market. **Vaccinated stocker sales every Wednesday at 1:00 pm! Oct 23rd @1:00 pm - Special Angus Stocker Sale in reg sale**

Stocker sale at Ontario Stockyards Inc - **Oct 17, 2024 - *Not submitted at time of reporting result will be posted on Monday***

Steer calves sold just steady while heifer calves sold at premiums. **Nov 5th @11:00 am - Special All Vaccinated Calf Sale**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
600-900	320.65	294.20
Change (from yesterday's close):	+1.39	+0.68
Current Five Day Average:	315.95	291.16

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending Oct 17, 2024	\$403.00	+0.00

ALBERTA DIRECT TRADE

Alberta direct trade so far this week saw light trade develop with dressed sales reported from \$403.00-\$405.00/cwt delivered, traded \$2.00-\$3.00/cwt lower than last week. Cattle that traded were scheduled for delivery throughout November. Light volumes of Western Canadian fed cattle were marketed South, these cattle will be priced off the five-area average. Fed prices closed the week at \$0.50/cwt lower, establishing a new second half the year low.

Steers	Live- FOB	N/T	Rail- del	403.00-405.00
Heifers	Live- FOB	N/T	Rail- del	403.00-405.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw active trade in all four major feeding states yesterday. In Texas and Kansas live sales was reported from \$187.00-\$188.00/cwt, \$1.00/cwt stronger than last week. In the Northern feeding states dressed sales were reported at \$296.00/cwt, traded steady. Live sales were reported from \$187.00-\$188.0/cwt, traded Steady from the previous week. Today light sales is reported in Texas at \$188.00/cwt live, traded steady. For the most part business is wrapped up for the week. US steer carcass weights rebounded 9lbs averaging 950 lbs, both steer and heifer carcass wights are record large

Choice and Select Steers and Heifers:	Live	187.00-189.00
	Rail	296.00-304.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	187.62	+1.00	Oct	248.32	+1.60	Dec	4.046	-2.0
Dec	187.32	+1.15	Nov	247.60	+1.85	Mar	4.190	-2.2
Feb	188.12	+1.15	Jan	245.50	+2.37	May	4.264	-2.2
Apr	189.05	+1.17	Mar	244.77	+2.32	Jul	4.312	-2.0
Jun	182.40	+0.82	Apr	246.27	+2.02	Sep	4.284	-2.0
Aug	179.97	+0.72	May	247.00	+1.82	Dec	4.352	-2.2

Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Nov	9.700	-18.6	Dec	5.726	-16.6	Spot	72.41	-0.05
Jan	9.826	-15.2	Mar	5.924	-17.0	Dec	72.54	-0.05
Mar	9.962	-13.4	May	6.034	-17.0	Mar	72.77	-0.05
May	10.110	-13.0	Jul	6.092	-16.2	Jun	72.98	-0.06
Jul	10.230	-12.2	Sep	6.186	-15.0	Sep	73.16	-0.06
Aug	10.240	-11.6	Dec	6.322	-13.2	Dec	73.33	-0.05

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Oct 19	8:30 am	Rainy River Cattlemens Sale- Stratton	Stockers, cows and bulls
Oct 19	10:00 am	Algoma Co-op Livestock- Thessalon	Calves- Farm fresh, 60% vaccinated
Oct 19	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings
Oct 23	1:00 pm	OLEX	Special Angus Stocker Sale in reg sale
Oct 25	10:00 am	Brussels Livestock	Charolais Influence Calf Sale
Oct 25	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
Oct 25	7:00 pm	Cargill Auction market	Local Calf Sale
Oct 25	7:00 pm	Maple Hill Auctions Ltd	Speckled Park Sale
Oct 26	9:00 am	Keady Livestock	Bruce Peninsula Charolais Calf Producers Sale- Presort
Oct 26	12:00 pm	Kawartha Lakes Sales Barn	Special Stocker Sale
Oct 28	1:00 pm	David Carson Farms	Fall Stocker Sale
Oct 28	7:00 pm	Maple Hill Auctions Ltd	Local Vaccinated Calf Sale
Oct 29	9:00 am	Keady Livestock	Georgian Bay Charolais Calf Producers Sale-Presort
Oct 30	12:00 pm	Aylmer Stockyards	Fall Stocker sale-in reg sale