



DAILY MARKET INFORMATION REPORT – TUESDAY Oct 22, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday Oct 21th

A Grade Steers	\$406.00/cwt with delivery for the week of October 28 th
A Grade Heifers	\$405.00/cwt with delivery for the week of October 28 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 110 fed cattle, 160 cows

	Price Range	Top
Choice fed steers & heifers	248.00-262.00	
Second cut cattle	235.00-247.00	
Aged & Medium fed cattle	215.00-228.00	
Holstein Steers & heifers	185.00-225.00	
Good Beef Cows	150.00-212.00	
Good Holsteins Cows	148.00-167.00	
Medium Holsteins Cows	135.00-147.00	
Bulls	190.00-227.50	

Fed steers and heifers sold at steady prices. Cows sold steady. *Stocker Sales every Fri @ 10:00 am. Oct 25th @10:00 am – Charolais Influence Calf Sale*

Today at Ontario Livestock Exchange: 407 veal, 139 cows

	Price Range	Top
Fed Cows	150.00-179.00	218.00
Good Beef Veal	260.00-310.00	317.50
Good Holstein Veal	275.00-290.00	
Medium Holstein Veal	237.00-265.00	
Plain Holstein Veal	210.00-230.00	
Heavy Holstein Veal	230.00-250.00	

Veal sold on a barely steady market. Fed cow sold actively at steady to stronger prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm. Oct 23rd @1:00 pm – Special Angus Stocker Sale in reg sale*

Today at Keady Livestock Market: 1014 Stockers, 67 Cows & Bull, 80 Dollar Calves

Market report unavailable at time of reporting result will be posted tomorrow

All classes sold steady. Cows and bulls also sold steady. Dollar calves sold steady with Holstein calves from \$460.00-\$870.00 and X-bred calves from \$900.00-\$1550.00 per head. *Oct 26th @9:00 am – Bruce Peninsula Charolais Calf Producers Sale- Presort*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	218	115.96-163.77	140.59	240.00
Bulls – under 1600 lbs	4	138.50-216.50	178.00	238.00
Bulls – over 1600 lbs	10	171.00-206.10	192.02	210.00
Veal calves over 600 lbs	24	212.71-260.92	242.55	284.00
Veal calves under 125 lbs	533	488.62-1205.89	749.65	1370.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	323.96	294.80
Change (from yesterday's close):	+1.10	-1.41
Current Five Day Average:	319.74	293.68

ALBERTA DIRECT TRADE

Alberta direct trade saw no new trade to report. Asking prices have been reported at \$412.00/cwt delivered. Showlist volumes are larger than the previous week. For the time being, packers seem well positioned with cattle as lift times have stretched out. From January to April, feedlot placements of feeders over 700 lbs were above last year which could be contributing to larger market ready supply.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade to report. Today business remains quiet and significant trade is likely to be delayed until the second half of this week. Asking prices are not established but are anticipated to be around \$190.00/cwt live. The four state showlist volumes have been reported smaller, with the largest week over week decrease in fed supplies noted in the South. Choice cutout values have put together an impressive rally over the past month, gaining \$20.00/cwt. Drought conditions have intensified over the past three months, this could moderate plans for heifer retention.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Oct	188.05	+1.05	Oct	249.42	+1.85	Dec	4.164	+7.0
Dec	188.12	+1.30	Nov	248.92	+2.32	Mar	4.292	+6.0
Feb	188.82	+1.20	Jan	246.05	+1.80	May	4.366	+6.2
Apr	189.50	+0.95	Mar	244.87	+1.22	Jul	4.406	+6.0
Jun	182.85	+0.75	Apr	246.37	+1.15	Sep	4.350	+4.4
Aug	180.27	+0.75	May	247.07	+0.97	Dec	4.416	+4.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	9.916	+10.6	Dec	5.760	+3.6	Spot	72.35	+0.10
Jan	10.004	+10.6	Mar	5.962	+4.0	Dec	72.50	+0.13
Mar	10.124	+10.4	May	6.064	+3.4	Mar	72.72	+0.11
May	10.266	+10.6	Jul	6.126	+3.2	Jun	72.91	+0.09
Jul	10.390	+10.6	Sep	6.224	+3.4	Sep	73.11	+0.10
Aug	10.404	+11.0	Dec	6.360	+3.4	Dec	73.27	+0.10