



## DAILY MARKET INFORMATION REPORT – WEDNESDAY Oct 30, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

**A Grade Steers** \$406.00/cwt with delivery for the week of November 11<sup>th</sup>  
**A Grade Heifers** \$405.00/cwt with delivery for the week of November 11<sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **565 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	309.50-329.00		800+	260.00-307.50	
800-1000	325.00-347.50	360.00			

Feeder sold actively at higher prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **30 Steers & Heifers, 148 Cows & Bulls**

	Price Range	Top
Good Beef Cows	155.00-191.00	209.00
Good Dairy Cows	135.00-156.00	184.00
Plain/Medium Cows	125.00-135.00	
Fancy Steers & Heifers	242.00-246.00	248.00
Choice Steers & Heifers	227.00-238.00	
Bulls	175.00-205.00	208.00

Beef cows sold fully steady while dairy cows traded on an easier market. Fed cattle sold steady. *1300 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Nov 5<sup>th</sup> @11:00 am – Special All Vaccinated Calf Sale*

At Denfield Livestock Exchange Inc.: **Oct 29, 2024 – 242 Fed Cattle, 2 Veal, 10 Bulls, 37 Cows, 173 Drop Calves.**

	Price Range	Top
Choice Steers	253.00-266.00	
Good Steers	247.00-253.00	
Choice Heifers	257.00-265.00	
Good Heifers	245.00-255.00	
Good Holstein Veal	246.00-253.00	
Good Beef Cows	165.00-185.00	199.00
Bulls	175.00-219.00	

Fed cattle traded stronger this week. Too few veal to establish a true market. Cull cows sold steady. Drop calves sold considerably higher. *Nov 2<sup>nd</sup> @11:00 am – Local Vaccinated Calf Sale*

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	33	221.00-260.00	241.72	262.00
Large & Medium Frame Fed Heifers +1000 lbs	30	222.60-253.80	239.92	305.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	23	196.74-217.00	206.30	227.50
Cows	611	118.19-167.56	143.14	220.00
Bulls under 1600 lbs	28	150.57-244.71	189.87	425.00
Bulls over 1600 lbs	37	146.97-220.00	189.82	235.00
Veal 600 lbs and over	310	248.45-292.11	269.35	305.00
Veal 125 lbs and under	150	428.00-926.70	683.26	1159.99

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **Oct 29, 2024: 224 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	300.00-356.99	328.90	356.99	600-699	260.00-362.50	318.69	362.50
600-699	275.00-425.00	365.09	425.00	500-599	262.50-478.00	363.30	478.00
500-599	264.99-482.50	395.00	482.50	400-499	295.00-450.00	385.00	450.00
400-499	254.99-529.99	416.19	529.99				

Nov 22<sup>nd</sup> @11:00 am – Quinte Cattlemen's Sale

Stocker sale at Renfrew Pontiac Livestock: **Oct 29, 2024: 624 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	235.00-382.50	334.39	382.50	900+	137.50-260.00	199.50	260.00
600-699	254.99-427.50	386.20	427.50	800-899	225.00-300.00	272.19	300.00
500-599	254.99-494.00	415.29	494.00	700-799	150.00-310.00	255.39	357.50
400-499	354.99-519.89	457.20	519.89	600-699	239.99-389.99	331.30	389.99
399-	304.99-529.99	476.70	529.99	500-599	254.99-415.00	355.20	415.00
				400-499	247.50-425.00	391.80	425.00
				300-399	300.00-482.50	365.09	482.50

## ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Keady Livestock Market: **Oct 29, 2024- 1,346 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	370.00-387.00	376.14	393.00	800-899	305.00-324.00	311.84	324.00
700-799	365.00-393.00	383.65	410.00	700-799	320.00-324.00	322.70	322.50
600-699	401.00-444.00	416.68	455.00	600-699	330.50-362.00	349.28	444.00
500-599	435.00-500.00	457.52	515.00	500-599	350.00-419.00	393.29	419.00
400-499	506.00-537.50	515.32	550.00	400-499	382.50-450.00	410.16	465.00
				300-399	305.00-465.00	403.82	465.00

Top quality calves sold steady to Saturday sales. **Nov 2<sup>nd</sup> @9:00 am – Central Ontario Calf Producers Sale-selling in owner lots**

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	319.44	289.32
Change (from yesterday's close):	-1.17	-0.64
Current Five Day Average:	321.79	293.47

## ALBERTA DIRECT TRADE

**Alberta direct trade** on Tuesday saw no new. Asking prices are reported at 412+/-cwt delivered. For the week ending October 19<sup>th</sup>, Western Canadian steer carcass weights averaged 967 lbs, the heaviest since February. Carcass weights historically peak in late October, but with longer pick up times, good feeding conditions and feed grain prices being below last year, carcass weights might not peak until later in the year. The spot Canadian dollar is trading at the lowest point since May 2020.

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw light trade in Iowa and Nebraska yesterday with live sales reported at \$189.00-\$190.00/cwt, traded \$1.00-\$2.00/cwt lower than the previous week. Today in the South live sales have been reported at \$190.00/cwt, steady with last week. In the Northern feeding states live sales are reported from \$188.00-\$190.00/cwt, steady to \$2.00/cwt lower than the previous week. Dressed sales are reported at mostly \$298.00/cwt, steady to \$1.00/cwt lower. Cash prices are at a premium to all 2024/2025 live cattle contracts. Last week's slaughter was reported at 623,000 head, the third largest slaughter volume seen this year.

<b>Choice and Select Steers and Heifers:</b>	Live	189.00-190.00
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

### Live Cattle

Oct	188.40	-0.90
Dec	186.42	-1.52
Feb	187.05	-1.57
Apr	187.60	-1.50
Jun	180.92	-1.40
Aug	178.22	-1.27

### Feeder Cattle

Oct	250.95	+0.92
Nov	245.50	-1.10
Jan	241.97	-2.05
Mar	239.85	-2.57
Apr	240.97	-2.65
May	241.50	-2.62

### Corn

Dec	4.114	-2.2
Mar	4.254	-1.4
May	4.336	-1.2
Jul	4.384	-0.4
Sep	4.346	+0.4
Dec	4.404	+0.6

### Soybeans

Nov	9.764	+11.2
Jan	9.912	+12.2
Mar	10.054	+12.0
May	10.212	+11.4
Jul	10.330	+11.0
Aug	10.342	+11.0

### Soft Red Winter Wheat

Dec	5.732	+2.6
Mar	5.934	+3.0
May	6.052	+3.4
Jul	6.114	+4.2
Sep	6.232	+5.6
Dec	6.386	+7.4

### Canadian \$

Spot	71.94	+0.11
Dec	72.06	+0.13
Mar	72.30	+0.12
Jun	72.52	+0.11
Sep	72.73	+0.12
Dec	72.91	+0.13

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