



DAILY MARKET INFORMATION REPORT – MONDAY Nov 18, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers \$411.00/cwt with delivery for the week of December 2nd
A Grade Heifers \$410.00/cwt with delivery for the week of December 2nd

Today at Ontario Stockyards Inc: **25 veal**

	Price Range	Top
Veal Calves 600 lbs+	240.00-296.00	296.00

Veal sold on a sharply stronger market. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. Nov 21st @11:00 am – Special All Vaccinated Calf Sale in reg sale*

At Kawartha Lakes Community Sale Barn: **Nov 16, 2024– 140 cows, 17 bulls, 38 veal, 12 fed cattle, 85 stockers**

	Price Range	Avg.	Top
Cows	120.00-170.00	136.55	192.50
Bulls under 1600 lbs	122.50-203.00	163.55	203.00
Bulls over 1600 lbs	140.00-208.00	180.46	208.00
Veal Calves Over 600 lbs	212.50-285.00	249.71	285.00
Veal Calves 125 lbs & under	400.00-1300.00	838.08	1475.00

Cows sold steady. *Nov 20th @10:00 am – Peterborough Cattlemen/ Victoria Beef Producers*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Nov 15, 2024 – 1410 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	298.00-324.50	315.10	336.00	900+	253.50-288.00	272.45	300.00
900-999	325.50-350.00	333.95	350.00	800-899	304.00-342.00	325.44	342.00
800-899	315.00-363.00	343.75	366.00	700-799	325.50-347.50	340.37	353.00
700-799	330.00-405.00	372.00	415.00	600-699	344.00-412.00	379.75	412.00
600-699	392.00-444.00	420.13	444.00	500-599	390.00-422.00	411.68	422.00
500-599	415.00-475.00	440.39	492.00	400-499	365.00-436.00	411.72	470.00
400-499	460.00-519.50	495.63	536.00	300-399	445.00-491.00	471.14	491.00
399-	507.00-570.00	525.41	570.00				

Calves & Yearlings are selling on strong active trade at higher prices. *Every Friday at 10:00 am – Weekly Stocker Sales*

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Keady Livestock Market: **Nov 15, 2024 – 1,209 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	336.50-352.50	345.80	352.50	900+	282.00-304.00	296.10	304.00
900-999	349.25-363.00	352.86	363.00	800-899	315.00-325.00	320.67	325.00
800-899	357.50-370.00	362.65	375.00	700-799	326.00-326.00	326.00	326.00
700-799	340.00-365.00	360.00	365.00				

Nov 22nd @9:00 am – Special Local Calf Sale- selling in owner lots

ONTARIO BRED COW SALES

Denfield Livestock Exchange, Nov 16, 2024 - 122 Bred cows, 20 Cow/Calf Pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	3500.00-3750.00	3500.00-4000.00
Avg quality bred cows	2750.00-3500.00	2750.00-3500.00
Top quality bred heifers	4000.00-4250.00	3500.00-4000.00
Top quality cow/calf pairs	4700.00-4700.00	4200.00-4800.00
Avg quality cow/calf pairs		3700.00-4200.00

Nov 23rd @11:00 am – Final Vaccinated Calf & Yearling Sale

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Nov 2, 2024	Week ending Oct 26, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,702	3,183	147,019
Steers & Heifers & Cows	3,608	3,056	142,353
Bulls	94	127	4,666

Processing summary is unavailable at time of reporting

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Oct 26, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	-	-	-	-	-

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Oct 26, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	-	-	-	-	-
Western Processing	-	-	-	-	-
Eastern Processing	-	-	-	-	-

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
26-Oct-24	-	-
19-Oct-24	-	-
28-Oct-23	-	-

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
26-Oct-24	-	-
19-Oct-24	-	-
28-Oct-23	-	-

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Nov 16, 2024	Previous Week	Year Ago
Grand Total	606,000	619,000	639,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	307.28	275.45
Change (from yesterday's close):	+3.94	-0.69
Current Five Day Average:	306.11	278.65

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in the Northern feeding states from \$290.00-\$292.00/cwt, traded \$2.00-\$4.00/cwt lower than last week. While live sales were at \$185.00/cwt, traded \$1.00-\$3.00/cwt lower. In the South live sales were reported at \$185.00/cwt, traded \$2.00/cwt lower than the previous week. Based on the latest World Supply and Demand Estimates report. USDA revised its 2025 beef productions higher compared to the October estimates. 2025 beef production is now projected to be down 2.7% compared to 2024.

Choice and Select Steers and Heifers:	Live	185.00-185.00
	Rail	290.00-292.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Dec	184.10	+1.15	Nov	251.82	+0.72	Dec	4.292	+5.2
Feb	185.97	+0.72	Jan	249.50	+2.27	Mar	4.396	+4.4
Apr	187.92	+0.52	Mar	248.62	+2.97	May	4.466	+4.0
Jun	183.45	+0.82	Apr	249.55	+3.02	Jul	4.500	+3.0
Aug	182.10	+1.12	May	249.90	+3.00	Sep	4.364	+0.6
Oct	183.85	+1.47	Aug	255.05	+2.67	Dec	4.410	+0.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Jan	10.096	+11.2	Dec	5.472	+10.6	Spot	71.33	+0.37
Mar	10.190	+10.2	Mar	5.656	+11.6	Dec	71.40	+0.38
May	10.312	+9.2	May	5.744	+11.6	Mar	71.65	+0.38
Jul	10.426	+8.4	Jul	5.814	+11.4	Jun	71.88	+0.37
Aug	10.406	+7.6	Sep	5.940	+10.4	Sep	72.10	+0.37
Sep	10.274	+6.6	Dec	6.100	+9.6	Dec	72.30	+0.37