



## DAILY MARKET INFORMATION REPORT – WEDNESDAY Nov 27, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

|                        |   |
|------------------------|---|
| <b>A Grade Steers</b>  | <b>\$411.00/cwt with delivery for the week of December 9<sup>th</sup></b> |
| <b>A Grade Heifers</b> | <b>\$410.00/cwt with delivery for the week of December 9<sup>th</sup></b> |

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **685 Stockers**

| <b>Steers</b>   | <b>Price Range</b> | <b>Top</b> | <b>Heifers</b> | <b>Price Range</b> | <b>Top</b> |
|-----------------|--------------------|------------|----------------|--------------------|------------|
| <b>1000+</b>    | 349.00-360.50      |            | <b>800+</b>    | 307.00-318.50      | 334.00     |
| <b>800-1000</b> | 350.00-363.00      | 385.00     | <b>600-800</b> | 315.00-381.00      |            |
| <b>600-800</b>  | 375.00-391.00      | 405.00     |                |                    |            |

Feeders sold on a strong active trade at higher prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: **40 Steers & Heifers, 225 Cows & Bulls**

|                                    | <b>Price Range</b> | <b>Top</b> |
|------------------------------------|--------------------|------------|
| <b>Good Beef Cows</b>              | 130.00-164.00      | 218.00     |
| <b>Good Dairy Cows</b>             | 120.00-154.00      | 176.00     |
| <b>Plain/Medium Cows</b>           | 110.00-120.00      |            |
| <b>Fancy Steers &amp; Heifers</b>  | 243.00-249.00      | 254.00     |
| <b>Choice Steers &amp; Heifers</b> | 227.00-240.00      |            |
| <b>Bulls</b>                       | 161.00-190.00      | 195.00     |

Cows traded Steady. Fed cattle also sold steady. **1000 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Dec 5<sup>th</sup> @ 11:00 am – Special Fall Yearling Sale in reg sale**

Denfield Livestock Exchange Inc.: **Nov 26, 2024 – Market report is unavailable at time of reporting.**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

|                               | <b>Volume</b> | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|-------------------------------|---------------|--------------------|----------------|------------|
| <b>Cows</b>                   | 483           | 106.87-157.05      | 135.34         | 225.00     |
| <b>Bulls under 1600 lbs</b>   | 19            | 151.81-240.47      | 193.01         | 422.49     |
| <b>Bulls over 1600 lbs</b>    | 27            | 147.33-215.07      | 186.22         | 225.00     |
| <b>Veal 600 lbs and over</b>  | 387           | 247.14-320.45      | 285.37         | 340.00     |
| <b>Veal 125 lbs and under</b> | 218           | 499.82-1126.83     | 832.42         | 1400.00    |

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **Nov 26, 2024: 259 Stockers**

| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 214.99-320.00 | 298.60  | 320.00 | 700-799 | 250.00-314.99 | 285.89  | 314.99 |
| 700-799 | 214.99-377.49 | 326.50  | 377.49 | 600-699 | 264.99-370.00 | 326.20  | 370.00 |
| 600-699 | 277.49-427.50 | 389.29  | 427.50 | 500-599 | 289.99-408.00 | 369.09  | 408.00 |
| 500-599 | 300.00-502.50 | 405.79  | 502.50 | 400-499 | 245.00-429.99 | 356.70  | 429.99 |
| 400-499 | 304.99-545.00 | 446.99  | 545.00 |         |               |         |        |

Jan 24<sup>th</sup>@11:00 am – Quinte Cattlemen's Sale

Stocker sale at Keady Livestock Market: **Nov 26, 2024- 410 Stockers**

| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 700-799 | 355.00-392.50 | 377.29  | 392.50 | 900+    | 316.00-322.50 | 319.95  | 322.50 |
| 600-699 | 380.00-445.00 | 408.95  | 445.00 | 800-899 | 327.00-337.00 | 332.66  | 337.00 |
| 500-599 | 410.00-522.50 | 470.83  | 522.50 | 700-799 | 255.00-320.00 | 298.17  | 320.00 |
| 400-499 | 520.00-592.82 | 549.93  | 592.82 | 600-699 | 310.00-348.00 | 330.31  | 384.00 |
| 399-    | 560.00-620.00 | 610.36  | 620.00 | 500-599 | 360.00-442.00 | 412.47  | 442.00 |
|         |               |         |        | 400-499 | 390.00-437.00 | 426.31  | 445.00 |
|         |               |         |        | 300-399 | 442.00-465.00 | 446.67  | 465.00 |

All classes of stocker and feeder cattle sold fully steady. **Nov 29<sup>th</sup> @5:00 pm – Special Bred Cow & Heifer Sale**

Stocker sale at Renfrew Pontiac Livestock: **Nov 26, 2024: 527 Stockers**

| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 210.00-350.99 | 336.50  | 350.99 | 800-899 | 260.00-337.99 | 325.30  | 337.99 |
| 700-799 | 320.00-409.99 | 370.99  | 409.99 | 700-799 | 254.99-362.99 | 316.10  | 362.99 |
| 600-699 | 375.00-465.00 | 425.90  | 465.00 | 600-699 | 220.00-411.00 | 359.79  | 411.00 |
| 500-599 | 379.99-532.5  | 468.70  | 532.50 | 500-599 | 270.00-476.99 | 412.10  | 476.99 |
| 400-499 | 320.00-579.99 | 498.09  | 579.99 | 400-499 | 270.00-500.00 | 419.50  | 500.00 |
| 399-    | 370.00-565.00 | 498.20  | 565.00 | 300-399 | 339.99-434.99 | 406.59  | 434.99 |

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

|                                  | Choice<br>600-900 | Select<br>600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate):   | 311.26            | 274.30            |
| Change (from yesterday's close): | -0.31             | -1.19             |
| Current Five Day Average:        | 308.37            | 273.04            |

### ALBERTA DIRECT TRADE

**Alberta direct trade** on Tuesday saw no new trade to report. Asking prices are reported at \$415/cwt delivered. Us interested was noted with light volumes of Western Canadian fed cattle marketed South. These cattle will be priced off the five-area average. YTD Canadian heifer processing volumes is 3% lower than last year.

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw active trade ahead of the Thanksgiving holiday. In the South, live sales range from # \$189.00-\$190.00/cwt, \$2.00-\$3.00/cwt stronger than last week. In Nebraska, live sales were reported at \$190.00/cwt, \$2.00-\$5.00/cwt higher. While dressed sales were reported at \$295.00/cwt, traded \$3.00-\$5.00/cwt stronger than the previous week. Based on today's sales, the Nebraska cash-to-future basis is at +\$2.05/cwt, the strongest basis since late September.

|  |      |     |
|--|------|-----|
| <b>Choice and Select Steers and Heifers:</b> | Live | N/T |
|  | Rail | N/T |

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

### Live Cattle

|     |        |       |
|-----|--------|-------|
| Dec | 188.00 | +1.10 |
| Feb | 188.60 | +0.90 |
| Apr | 190.42 | +0.87 |
| Jun | 186.20 | +0.85 |
| Aug | 184.77 | +0.77 |
| Oct | 186.40 | +0.62 |

### Feeder Cattle

|     |        |
|-----|--------|
| Jan | 258.77 |
| Mar | 257.30 |
| Apr | 258.40 |
| May | 258.55 |
| Aug | 262.50 |
| Sep | 261.65 |

### Corn

|     |       |      |
|-----|-------|------|
| Dec | 4.156 | -4.2 |
| Mar | 4.280 | +0.0 |
| May | 4.352 | +0.0 |
| Jul | 4.384 | -0.2 |
| Sep | 4.256 | -1.0 |
| Dec | 4.296 | -0.4 |

### Soybeans

|     |        |      |
|-----|--------|------|
| Jan | 9.886  | +5.2 |
| Mar | 9.970  | +3.0 |
| May | 10.106 | +2.2 |
| Jul | 10.232 | +1.6 |
| Aug | 10.222 | +1.6 |
| Sep | 10.114 | +1.6 |

### Soft Red Winter Wheat

|     |       |       |
|-----|-------|-------|
| Dec | 5.376 | -1.6  |
| Mar | 5.484 | -9.4  |
| May | 5.582 | -10.0 |
| Jul | 5.656 | -9.2  |
| Sep | 5.790 | -8.6  |
| Dec | 5.960 | -8.0  |

### Canadian \$

|      |       |       |
|------|-------|-------|
| Spot | 71.27 | +0.15 |
| Dec  | 71.30 | +0.14 |
| Mar  | 71.54 | +0.13 |
| Jun  | 71.78 | +0.14 |
| Sep  | 72.01 | +0.14 |
| Dec  | 72.21 | +0.13 |

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